Docusign Envelope ID: 527556EB-4A74-8DA6-81D3-C8546D00268D

ARTEMIS

Fund Service Centre & Dealing Tel: 0800 092 2051
Fund Service Centre Overseas Tel: +44 (0)113 360 4500
Dealing Fax: 0207 643 3708
E-mail: artemisenquiries@ntrs.com
www.artemisfunds.com

3 September 2026

Important notice for investors in Artemis Short-Duration Strategic Bond Fund (the "Fund")

Dear Investor,

We are writing to inform you of an upcoming change to the Fund's investment policy. You do not need to take any action; however, we recommend that you read this letter as it provides further information about why we are making these changes.

What will be changing?

The Fund's investment policy will be updated to permit the use of an additional type of derivative, Total Return Swaps to enable the Fund to take long and short positions in individual corporate bonds, and/or issuers and indices. A total return swap is a deal between two parties. One party owns an asset and passes on all its gains and income to the other party. In return, that other party pays a regular fee and covers any losses if the asset falls in value. This lets one party predict that the asset will rise, and the other predict that it will fall, without either having to buy or sell it directly.

The Appendix to this letter shows the updated investment policy section referring to the Fund's derivative usage.

All other key features of the Fund will remain the same, including its leverage limits. There will be no change to the risk profile of the Fund.

Why is Artemis making these changes?

The changes are intended to give the manager greater flexibility in pursuing the Fund's investment objective whilst maintaining the current risk profile.

One part of the investment strategy is 'relative value trades'. This allows the fund to profit from the difference between today's market price and the price the managers believe the asset is truly worth. A relative value trade is where the Fund takes opposing positions on two related assets, one the managers consider overvalued by the market and one they consider undervalued. The manager can buy the undervalued asset and expect its price to rise. For the overvalued asset, the managers need the flexibility of a Total Return Swap to create a 'short' position where the Fund is paid when the asset price falls.

Docusign Envelope ID: 527556EB-4A74-8DA6-81D3-C8546D00268D

When will the changes take place?

The changes will come into effect on 4 November 2026 (the "Effective Date").

How will you be impacted by this letter?

As explained above, there should be no action required as a result of these changes. However, if you deem that, as a result of the changes mentioned above, the Fund no longer meets your investment requirements, you may redeem your shares, free of charge, at any time before the Effective Date.

Costs and Expenses

Artemis Investment Management LLP, the Fund's Investment Adviser, will bear the cost of the expenses incurred in making these updates.

List of affected share classes

- Class I Accumulation GBP (ISIN: GB00BJXPPH66)
- Class I Distribution GBP (ISIN: GB00BJXPPJ80)
- Class F Accumulation GBP (ISIN: GB00BJXPPK95)
- Class F Distribution GBP (ISIN: GB00BJXPPL03)

Further information

If you are uncertain about the contents of this letter, we recommend that you consult a financial adviser.

If you would like further information or have any questions about the information in this letter, please contact our Fund Service Centre on 0800 092 2051 (outside the UK +44 1133 604500) between 8:00am and 6:00pm (Monday to Friday) or by e-mail at artemisenquiries@ntrs.com.

Yours faithfully,

Signed by:
Greg Jones
DD98B17BA31247C...
26 August 2026

Greg Jones

Director

For and on behalf of Artemis Fund Managers Limited

Docusign Envelope ID: 527556EB-4A74-8DA6-81D3-C8546D00268D

Appendix – Change to the 'Use of derivatives' section of the Fund's investment policy

Use of derivatives	The sub-fund may use derivatives such as futures, forwards, swaps and options: • for investment purposes to achieve the sub-fund objective, including taking long and short positions in government bonds, credit spreads**/corporate bonds** (via credit default swaps **or total return swaps, each referencing** ~~on~~ single **bonds,** issuers or indices), interest rates or inflation expectations • to produce additional income or growth • for efficient portfolio management purposes to reduce risk and manage the sub-fund efficiently.

Notes:

1. Bold, underlined text indicates additions
2. Red, strikethrough text indicates deletions
3. No changes are being made to other sections of the Fund's investment policy