

ARTEMIS FUNDS (LUX)
Société d'investissement à capital variable
Registered office: 6H, route de Trèves
L - 2633 Senningerberg
Grand Duchy of Luxembourg
RCS Luxembourg B 213.116
(the "Fund")

NOTICE TO SHAREHOLDERS OF ARTEMIS FUNDS (LUX) – GLOBAL SELECT (THE "SUB-FUND")

Luxembourg, 16 March 2021

Dear Shareholder,

We are writing to advise you that the factsheet of the Sub-Fund in the prospectus of the Fund (the "**Prospectus**") has been updated in order to comply with new requirements imposed by the Sustainable Finance Disclosure Regulation 2019/2088 ("**SFDR**").

The Sub-Fund promotes environmental or social characteristics within the meaning of Article 8 of SFDR. Details of how the Sub-Fund attains those characteristics are disclosed in the Sub-Fund's factsheet of the Prospectus, under the section "Investment Policy".

The Appendix to this letter shows the updated investment policy section of the Sub-Fund.

The changes are intended to clarify the way in which the Sub-Fund is currently managed. All other key features of the Sub-Fund will remain the same. There is no change in the Sub-Fund's investment strategy, investment policy, risk profile, and the operation and/or manner in which the Sub-Fund is being managed following these clarifications.

The Prospectus further indicates that the benchmark used by the Sub-Fund does not take into account the environmental or social characteristics of the Sub-Fund.

If you are uncertain about the contents of this letter, we recommend that you consult a professional adviser. If you have any questions about the changes or would like further information, please contact the Fund's administration agent by email at talux.funds.queries@jpmchase.com

Yours faithfully,



Henry Kelly
Director

On behalf of the board of directors of Artemis Funds (Lux)

Appendix

ARTEMIS FUNDS (LUX) – GLOBAL SELECT

PREVIOUS INVESTMENT POLICY	UPDATED INVESTMENT POLICY
<p>The Fund invests principally in equities of companies selected on a global basis.</p> <p>At times the Fund may invest in ADRs, GDRs, participatory notes and contracts for difference. Participatory notes and contracts for difference would be used to access markets where direct access to purchase equities may be difficult. Their use is not intended to create leverage. Investments in participatory notes and contracts for difference shall not exceed 10% of the Fund's Net Asset Value.</p> <p>The Fund may invest up to 10% of its Net Asset Value in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.</p> <p>The Fund may use derivatives and other techniques for hedging and for efficient portfolio management. The Fund's derivatives may include, but are not limited to, futures and forward currency contracts.</p> <p>The Fund may also hold up to 20% of its Net Asset Value in money market instruments, cash and near cash subject to the limits set out in the Investment Restrictions. Higher levels of cash may be held in periods of elevated equity market valuations to reduce risk.</p> <p>The Fund may invest up to 10% of its Net Asset Value in other collective investment schemes.</p>	<p>The Fund invests principally (at least 80% of its assets) in equities of companies selected on a global basis.</p> <p>The Investment Manager aims to identify long-term growth trends that are not seasonal or cyclical or dependent on current economic events. Companies are sought which may benefit from these trends and which exhibit characteristics such as high and persistent barriers to entry, competent management teams whose remuneration is aligned to the success of the company, exposure to external factors, and high governance standards.</p> <p>The Fund promotes environmental and/or social characteristics within the meaning of Article 8 of SFDR. In that respect, the Investment Manager assesses the sustainability of each investment, including environmental, social and governance (ESG) factors such as a company's remuneration policy, energy and social supply policy, board diversity and any unequal voting rights alongside traditional financial metrics. However, investments are chosen on the basis of many attributes and need not rate highly on any or all of these sustainability factors to be included in the portfolio.</p> <p>In addition to ESG criteria considered during company selection, other sustainability criteria are taken into account in the thematic analysis at sector and company level.</p> <p>Stock selection is determined by the Investment Manager using information provided by the companies (for example company sustainability reports) and third-party data focusing on scores and metrics which the Investment Manager considers to be relevant.</p> <p>At times the Fund may invest in ADRs, GDRs, participatory notes and contracts for difference. Participatory notes and contracts for difference would be used to access markets where direct access to purchase equities may be difficult. Their use is not intended to create leverage. Investments in participatory notes and contracts for difference shall not exceed 10% of the Fund's Net Asset Value.</p> <p>The Fund may invest up to 10% of its Net Asset Value in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.</p> <p>The Fund may use derivatives and other techniques for hedging and for efficient portfolio management. The Fund's derivatives may include, but are not limited to, futures and forward currency contracts.</p> <p>The Fund may also hold up to 20% of its Net Asset Value in money market instruments, cash and near cash subject to the limits set out in the Investment Restrictions. Higher levels of cash may be held in periods of elevated equity market valuations to reduce risk.</p> <p>The Fund may invest up to 10% of its Net Asset Value in other collective investment schemes.</p>