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www.artemisfunds.com

4 January 2021

Dear investor,

Change of Fund name

You are receiving this letter because you have an investment in Artemis Institutional Global Capital Fund (the “Fund”).

We are writing to let you know that the Fund’s name will be changing on 8 February 2021. You do not need to take any action, and the way in which the Fund is managed will not be changing as a result. However, we recommend that you read this letter as it provides further information about why we are making this change.

What will be changing?

The Fund’s name will be changing as follows:

<i>Existing name</i>	<i>New name</i>
Artemis Institutional Global Capital Fund	Artemis SmartGARP Institutional Global Equity Fund

We have also made a change to the investment policy to further clarify that the Fund invests in company shares.

The changes will take effect on 8 February 2021.

Why are we making these changes?

Artemis is committed to ensuring that we provide you with clear information about each of our funds and how they invest on your behalf, and we continually review our range to ensure that this remains the case. Our fund range has grown over time as we launch new funds, and we intend to continue launching new funds where we believe that there are good opportunities to do so and we have identified investor demand. Taking these factors into account, our most recent annual review concluded that changing the name of the Fund would ensure consistency and better differentiate the Fund from others in the Artemis range.

The Fund is managed with Artemis’ in-house “SmartGARP[®]” software tool, which screens the market to help the manager identify companies with the most attractive financial characteristics. The Fund is, of course, actively managed - before investing, the manager undertakes further detailed research to ensure that the investment rationale behind a SmartGARP recommendation is valid.

SmartGARP is a registered trade mark of Artemis Investment Management LLP

We are also changing the name of other funds which make use of the SmartGARP tool. We believe that explicitly grouping the Funds together by using “SmartGARP” in their names will help investors more readily identify those of our funds which are managed in a similar style. Additionally, we believe that replacing “Global Capital” with “Global Equity” clearly describes the asset class that the Fund invests in and will ensure consistency across the group of Artemis funds which are managed in a similar style with SmartGARP input.

There will be no changes to the way in which the Fund is managed as a result of this change, and you do not need to take any action.

When will the changes take effect?

You will see the new name appearing in factsheets, reports and statements from 8 February 2021, or possibly slightly later if we identify any operational reasons for making the transition on a different date. If we do delay the transition, we will provide further details on www.artemisfunds.com.

What are my options?

You do not need to take any action as a result of this letter. If you are not happy with the proposal you are of course free to redeem your holding in the Fund at any time or to switch your holding to another Artemis fund.

Further information

If you are uncertain about the contents of this letter, we recommend that you consult a professional adviser. If you have any questions about the proposed change or would like further information, please contact our Client Services team on 0800 092 2051 (outside the UK +44 1268 445 401) between 8.00am and 6.00pm (Monday to Friday), or by e-mail at investorsupport@artemisfunds.com.

Yours faithfully,



Greg Jones
Director
Artemis Fund Managers Limited