

ARTEMIS FUNDS (LUX)
Société d'investissement à capital variable
Registered office: 6H, route de Trèves
L - 2633 Senningerberg
Grand Duchy of Luxembourg
RCS Luxembourg B 223.116
(the "Fund")

NOTICE TO SHAREHOLDERS OF ARTEMIS FUNDS (LUX) – GLOBAL SELECT (THE "SUB-FUND")

Luxembourg, 14 January 2022

Dear Shareholder,

We are writing to advise you that the factsheet of the Sub-Fund in the prospectus of the Fund (the "**Prospectus**") will be updated to include details of negative screening (exclusions) that will take place at the outset of the Sub-Fund's investment process.

The exclusions represent certain sectors and business activities which are not already considered part of the Sub-Fund's investable universe: tobacco, gambling, weapons and fossil fuels. The changes are intended to formalise the exclusions into the Sub-Fund's investment policy.

The changes are intended to clarify the way in which the Sub-Fund is currently managed. All other key features of the Sub-Fund will remain the same. It is not expected that any of the Sub-Fund's portfolio holdings will need to be sold as a result, nor will there be any change in the Sub-Fund's investment strategy and the operation and/or manner in which the Sub-Fund is being managed following these changes.

The Appendix to this letter shows the updated investment policy section of the Sub-Fund.

Further information will be added to the Prospectus to highlight that the Investment Manager receives data on companies' exposures to the specific business activities from third party data and research providers. Third party data and research providers may refer to the most recently available data issued by the investee company or make an estimation based on their proprietary research and analysis. Data issued by the investee company may be lagged, if it has been taken from the latest period statement published by the investee company. Where business involvement data is not available from a primary third party data source the Investment Manager will make an assessment, on a best efforts basis, on a company's involvement using alternative data sources or available research.

When will the changes take place?

The changes to the Prospectus will become effective on 15 February 2022.

How will investors be impacted by this notice?

If you deem that, as a result of the changes mentioned above, the Sub-Fund no longer meet your investment requirements, you may apply for redemption of your shares until 14 February 2022 at 1:00 p.m. (Luxembourg time). The changes mentioned above will take effect on 15 February 2022. The redemptions will be carried out in accordance with the terms of the Prospectus.

The changes exposed in this notice will be included in the next update of the Prospectus dated January 2022 and the KIIDs in relation to the Sub-Fund. Copies of these may be obtained from www.artemisfunds.com. If you are

uncertain about the contents of this notice, we recommend that you consult a professional adviser. If you have any questions about the changes or would like further information, please contact the Fund's administration agent by email at talux.funds.queries@jpmchase.com

German and Austrian investors: The Prospectus, together with the Supplements, the Key Investor Information Documents, the Constitution of the Company and the annual and semi-annual reports of the Company, each in paper form, as well as the issue, repurchase and any exchange prices are available and may be obtained free of charge at the office of the Austrian Paying Agent: Erste Bank der oesterreichischen Sparkassen AG, Am Belvedere 1, 1100 Vienna, Austria and at the office of the German Information Agent: GerFIS – German Fund Information Service GmbH, Zum Eichhagen 4, 21382 Brietlingen, Germany.

Swiss investors: In Switzerland, the Prospectus, the Key Investor Information Documents, the statutes, the annual and semi-annual reports of the Company may be obtained free of charge from the Swiss Representative and Paying Agent, RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich Branch, Bleicherweg 7, CH-8027 Zurich. This document may only be distributed in Switzerland to qualified investors within the meaning of Art. 10 para. 3 to 3ter CISA.

Terms not defined in this notice have the same meaning in the Prospectus.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Henry Kelly'.

Henry Kelly,
Director
On behalf of the board of directors of Artemis Funds (Lux)

Appendix

ARTEMIS FUNDS (LUX) – GLOBAL SELECT

PREVIOUS INVESTMENT POLICY	UPDATED INVESTMENT POLICY
<p>The Fund invests principally (at least 80% of its assets) in equities of companies selected on a global basis.</p> <p>The Investment Manager aims to identify long-term growth trends that are not seasonal or cyclical or dependent on current economic events. Companies are sought which may benefit from these trends and which exhibit characteristics such as high and persistent barriers to entry, competent management teams whose remuneration is aligned to the success of the company, exposure to external factors, and high governance standards.</p> <p>The Fund promotes environmental and/or social characteristics within the meaning of Article 8 of SFDR. In that respect, the Investment Manager assesses the sustainability of each investment, including environmental, social and governance (ESG) factors such as a company's remuneration policy, energy and social supply policy, board diversity and any unequal voting rights alongside traditional financial metrics. However, investments are chosen on the basis of many attributes and need not rate highly on any or all of these sustainability factors to be included in the portfolio.</p> <p>In addition to ESG criteria considered during company selection, other sustainability criteria are taken into account in the thematic analysis at sector and company level.</p> <p>Stock selection is determined by the Investment Manager using information provided by the companies (for example company sustainability reports) and third-party data focusing on scores and metrics which the Investment Manager considers to be relevant.</p> <p>At times the Fund may invest in ADRs, GDRs, participatory notes and contracts for difference. Participatory notes and contracts for difference would be used to access markets where direct access to purchase equities may be difficult. Their use is not intended to create leverage. Investments in participatory notes and contracts for difference shall not exceed 10% of the Fund's Net Asset Value.</p> <p>The Fund may invest up to 10% of its Net Asset Value in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.</p> <p>The Fund may use derivatives and other techniques for hedging and for efficient portfolio management. The Fund's derivatives may include, but are not limited to, futures and forward currency contracts.</p> <p>The Fund may also hold up to 20% of its Net Asset Value in money market instruments, cash and near cash subject to the limits set out in the Investment Restrictions. Higher</p>	<p>The Fund invests principally (at least 80% of its assets) in equities of companies selected on a global basis.</p> <p>The Investment Manager aims to identify long-term growth trends that are not seasonal or cyclical or dependent on current economic events. Companies are sought which may benefit from these trends and which exhibit characteristics such as high and persistent barriers to entry, competent management teams whose remuneration is aligned to the success of the company, exposure to external factors, and high governance standards.</p> <p>Shares in the following types of companies (held either directly or indirectly via derivatives) are automatically excluded:</p> <ul style="list-style-type: none"> ○ Tobacco: companies which derive more than 10% revenue from tobacco; ○ Gambling: companies which derive more than 10% of revenue from gambling; ○ Weapons: companies: <ul style="list-style-type: none"> • involved in the production of controversial weapons (including cluster munitions, landmines, biological and chemical weapons); or • which derive more than 10% revenue from conventional or nuclear weapons, related components and systems; ○ Fossil fuels: companies which derive more than 10% revenue from: <ul style="list-style-type: none"> • mining or sale of thermal coal; or • extraction, production or refining of either oil or gas. <p>The Fund promotes environmental and/or social characteristics within the meaning of Article 8 of SFDR. In that respect, the Investment Manager assesses the sustainability of each investment, including environmental, social and governance (ESG) factors such as a company's remuneration policy, energy and social supply policy, board diversity and any unequal voting rights alongside traditional financial metrics. However, investments are chosen on the basis of many quantitative (financial or ESG) or qualitative (e.g. quality and/or growth characteristics) attributes and need not rate highly on any or all of these sustainability factors to be included in the portfolio.</p> <p>In addition to ESG criteria considered during company selection, other sustainability criteria are taken into account in the thematic analysis at sector and company level.</p> <p>Stock selection is determined by the Investment Manager using information provided by the companies (for example company sustainability reports) and third-party data focusing on scores and metrics which the Investment Manager considers to be relevant.</p>

<p>levels of cash may be held in periods of elevated equity market valuations to reduce risk.</p> <p>The Fund may invest up to 10% of its Net Asset Value in other collective investment schemes.</p>	<p>At times the Fund may invest in ADRs, GDRs, participatory notes and contracts for difference. Participatory notes and contracts for difference would be used to access markets where direct access to purchase equities may be difficult. Their use is not intended to create leverage. Investments in participatory notes and contracts for difference shall not exceed 10% of the Fund's Net Asset Value.</p> <p>The Fund may invest up to 10% of its Net Asset Value in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.</p> <p>The Fund may use derivatives and other techniques for hedging and for efficient portfolio management. The Fund's derivatives may include, but are not limited to, futures and forward currency contracts.</p> <p>The Fund may also hold up to 20% of its Net Asset Value in money market instruments, cash and near cash subject to the limits set out in the Investment Restrictions. Higher levels of cash may be held in periods of elevated equity market valuations to reduce risk.</p> <p>The Fund may invest up to 10% of its Net Asset Value in other collective investment schemes.</p>
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