ARTEMIS FUNDS (LUX)

Société d'investissement à capital variable
Registered office: 6H, route de Trèves,
L - 2633 Senningerberg,
Grand Duchy of Luxembourg
RCS Luxembourg B 223.116
(the "Company")

NOTICE TO SHAREHOLDERS OF ARTEMIS FUNDS (LUX) – US SELECT (THE "SUB-FUND")

Luxembourg, 23 August 2022

Dear Shareholder,

The board of directors of the Company (the "Board") has decided to clarify the investment policy of the Sub-Fund as decribed in the Company's prospectus (the "Prospectus") in order to expressly disclose the possibility for the Sub-Fund to hold bank deposits and invest in money market funds and money market instruments.

In this context, the following paragraphs will be added to the section "Investment Policy" in the Sub-Fund's factsheet of the Prospectus:

"Subject to the limits set out in the Investment Restrictions, the Fund may also hold ancillary liquid assets for treasury purposes.

Subject to the limits set out in the Investment Restrictions, the Fund may also invest in bank deposits, money market instruments and money market funds in order to achieve its investment goals, for treasury purposes and in case of unfavourable market conditions."

The change is intended to clarify the way in which the Sub-Fund is currently managed. There will be no change in the Sub-Fund's investment strategy and in the manner in which the Sub-Fund is being managed following this clarification.

All other key features of the Sub-Fund will remain the same.

The above modification will be reflected in an updated version of the Prospectus to be dated on or around August 2022, a draft thereof is available upon request at the registered office of the Company.

Terms not defined in this notice have the same meaning in the Prospectus.

Should you require further information, please contact your professional advisor. If you have any questions about the changes or would like further information, please contact the Company's administration agent by email at talux.funds.queries@jpmchase.com

German and Austrian investors: The Prospectus, together with the Supplements, the Key Investor Information Documents, the Constitution of the Company and the annual and semi-annual reports of the Company, each in paper form, as well as the issue, repurchase and any exchange prices are available and may be obtained free of charge at the office of the Austrian Facility Service Provider: FE Fundinfo, 77 Rue du Fossé, 4123 Esch-sur-Alzette, Luxembourg and at the office of the German Facility Service Provider: FE Fundinfo, 77 Rue du Fossé, 4123 Esch-sur-Alzette, Luxembourg.

Swiss investors: In Switzerland, the Prospectus, the Key Investor Information Documents, the statutes, the annual and semi-annual reports of the Company may be obtained free of charge from the Swiss Representative and Paying Agent, RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich Branch, Bleicherweg 7, CH-8027 Zurich.

Yours faithfully,

my.

On behalf of the Board