

ARTEMIS FUNDS (LUX)

Société d'Investissement à Capital Variable

Registered office: 10, rue du Château d'Eau,
L-3364 Leudelange, Grand Duchy of Luxembourg

R.C.S. Luxembourg B 223.116

(the "**Fund**")

NOTICE TO THE SHAREHOLDERS OF THE SUB-FUND ARTEMIS FUNDS (LUX) – GLOBAL EQUITY INCOME (THE "SUB-FUND")

Luxembourg, 25 March 2024

Subject: Liquidation of the Sub-Fund

Dear Shareholder,

We are writing to advise you that the Board of Directors of the Fund (the "**Board**") has decided to liquidate the Sub-Fund.

Given the size of the Sub-Fund (the assets under management of the Sub-Fund are \$4.6m, as at 29 February 2024), an assessment has been undertaken on the ongoing viability of the Sub-Fund and its future prospects, in terms of increasing size and scale through gaining new investors. Having considered a number of options, the Board has concluded that there are no suitable options for maintaining the Sub-Fund. Therefore, in the best interest of the shareholders of the Sub-Fund and in accordance with Article 32 of the articles of incorporation of the Fund and the provisions of the Fund's prospectus (the "**Prospectus**"), the Sub-Fund will be liquidated.

Effective date

The Sub-Fund will be liquidated on 16 April 2024 (the "**Effective Date**").

Redemption, switch and subscription requests

The Sub-Fund will be closed to redemptions and subscriptions with effect from 13:00 CET on 25 March 2024.

If you would like to switch your shares to another sub-fund of the Fund (instead of receiving liquidation proceeds) prior to the Effective Date you may request to do so up to and including the dealing deadline on 15 April 2024 at 13:00 CET. Please ensure that your switch instruction reaches the administrator before this dealing deadline. Switching requests received and accepted by 13:00 CET on 15 April 2024 will be executed on 16 April 2024.

If you decide to switch into another sub-fund of the Fund, the switch will take place in accordance with the procedure set out in the Prospectus (subject to the execution date mentioned above). No switching charges or initial charges will apply.

For information on other sub-funds of the Fund, please visit www.artemisfunds.com. We cannot offer you any advice about which sub-fund you might wish to switch to, but we can provide more information about other sub-funds or take instructions to start the switching process. Should you require further advice, please contact your financial adviser.

Costs

Artemis Investment Management LLP, the Fund's initiator, will bear the cost of the expenses incurred in the liquidation, including legal and regulatory charges but not the trading-related transaction costs associated with the disposal of the Sub-Fund's investments which will be borne by the Sub-Fund itself.

Tax status

This liquidation might affect the tax status of your investment. If you are in any doubt about your potential liability to tax, you should consult a professional adviser.

Your shares at liquidation

Any holding that you retain in the Sub-Fund on the Effective Date will be redeemed on that date and the liquidation proceeds will be sent to you in accordance with the payment instructions we hold on file for your account.

Any liquidation or redemption proceeds which cannot be distributed to shareholders after the close of the liquidation will be deposited on their behalf with the *Caisse de Consignation* in Luxembourg, from where you can claim them at any time within 30 years, after which they will become the property of the state.

Position in Sberbank

In May 2022, Artemis notified investors that the value of the Sub-Fund's position in Sberbank, held via an ADR, was written down to zero. This was the Sub-Fund's only direct exposure to Russia and at the time the position represented around 1% of the Sub-Fund's assets. Due to EU sanctions applied to Russian assets, it is not possible currently to lawfully realise the position. The position will continue to be valued at zero, until such time as it may be realised lawfully and any proceeds will then be distributed to shareholders of the Sub-Fund, who were on the register at the date of closure.

For investors in Germany and Austria

The Prospectus, together with the Supplements, the Key Information Documents, the Constitution of the Company and the annual and semi-annual reports of the Company, each in paper form, as well as the issue, repurchase and any exchange prices are available and may be obtained free of charge at the office of the Austrian Facility: FE Fundinfo, 77 Rue du Fossé, 4123 Esch-sur-Alzette, Luxembourg and at the office of the German Information Agent: GerFIS – German Fund Information Service GmbH, Zum Eichhagen 4, 21382 Brietlingen, Germany.

For investors in Switzerland

The Prospectus, the Key Information Documents, the statutes, the annual and semi-annual reports of the Company may be obtained free of charge from the Swiss Representative and Paying Agent, CACEIS Investor Services Bank S.A., Esch-sur-Alzette, Zurich Branch, Bleicherweg 7, CH-8027 Zurich. This document may only be distributed in Switzerland to qualified investors within the meaning of Art. 10 para. 3 to 3ter CISA.

List of affected share classes

- Class A Accumulation EUR (LU1805266415)
- Class B Accumulation EUR (LU1805265102)
- Class B Accumulation USD (LU1805266092)
- Class FI Distribution GBP (LU1805266506)
- Class I Accumulation EUR (LU1805265367)
- Class I Distribution GBP (LU1805265953)

Should you require further advice on this notice, please contact your financial adviser.

Yours faithfully,

DocuSigned by:
Henry Kelly
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Henry Kelly

Director and Chairman

On behalf of the Board