

Voting October 2021

Vote Summary Report

Reporting Period: 01/10/2021 to 31/10/2021

Voting Statistics

	Total	Percent
Votable Meetings	35	
Meetings Voted	35	100.00%
Votable Ballots	92	
Ballots Voted	90	97.83%

			Management Proposals		Shareholder Proposals	
	Total	Percent	Total	Percent	Total	Percent
Votable Proposals	242		231		11	
Proposals Voted	242	100.00%	231	100.00%	11	100.00%
FOR Votes	209	86.36%	207	89.61%	2	18.18%
AGAINST Votes	24	9.92%	15	6.49%	9	81.82%
ABSTAIN Votes	5	2.07%	5	2.16%	0	0.00%
WITHHOLD Votes	5	2.07%	5	2.16%	0	0.00%
Votes WITH Management	215	88.84%	205	88.74%	10	90.91%
Votes AGAINST Management	23	9.50%	22	9.52%	1	9.09%

Note: Where management does not make a vote recommendation, these votes are not included in either votes WITH or AGAINST Management. In cases where different votes are submitted across different accounts for a given meeting, votes cast are distinctly counted hence total votes submitted may be higher than unique proposals voted.

Apollo Global Management, Inc.

Meeting Date: 01/10/2021

Country: USA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Walter (Jay) Clayton	For	For
1.2	Elect Director Michael Ducey	For	For
1.3	Elect Director Richard Emerson	For	For
1.4	Elect Director Joshua Harris	For	Withhold
<i>Blended Rationale: A vote WITHHOLD is warranted due to concerns over poor corporate governance practices:- WITHHOLD votes are warranted for non-independent director nominees Marc Rowan, Joshua (Josh) Harris, Scott Kleinman and James Zelter due to the company's lack of formal compensation and nominating committees.</i>			
1.5	Elect Director Kerry Murphy Healey	For	For
1.6	Elect Director Pamela Joyner	For	For

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Apollo Global Management, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.7	Elect Director Scott Kleinman	For	Withhold
<i>Blended Rationale: A vote WITHHOLD is warranted due to concerns over poor corporate governance practices:- WITHHOLD votes are warranted for non-independent director nominees Marc Rowan, Joshua (Josh) Harris, Scott Kleinman and James Zelter due to the company's lack of formal compensation and nominating committees.</i>			
1.8	Elect Director A.B. Krongard	For	For
1.9	Elect Director Pauline Richards	For	For
1.10	Elect Director Marc Rowan	For	Withhold
<i>Blended Rationale: A vote WITHHOLD is warranted due to concerns over poor corporate governance practices:- WITHHOLD votes are warranted for non-independent director nominees Marc Rowan, Joshua (Josh) Harris, Scott Kleinman and James Zelter due to the company's lack of formal compensation and nominating committees.</i>			
1.11	Elect Director David Simon	For	Withhold
<i>Blended Rationale: A vote WITHHOLD is warranted due to concerns over the number of directorships held by the nominee:- David Simon serves on more than three public boards while serving as a CEO of an outside company.</i>			
1.12	Elect Director James Zelter	For	Withhold
<i>Blended Rationale: A vote WITHHOLD is warranted due to concerns over poor corporate governance practices:- WITHHOLD votes are warranted for non-independent director nominees Marc Rowan, Joshua (Josh) Harris, Scott Kleinman and James Zelter due to the company's lack of formal compensation and nominating committees.</i>			
2	Ratify Deloitte & Touche LLP as Auditors	For	For

Daimler AG

Meeting Date: 01/10/2021

Country: Germany

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Spin-Off Agreement with Daimler Truck Holding AG	For	For
2	Change Company Name to Mercedes-Benz Group AG	For	For
3.1	Elect Helene Svahn to the Supervisory Board	For	For
3.2	Elect Olaf Koch to the Supervisory Board	For	For

Elastic N.V.

Meeting Date: 01/10/2021

Country: Netherlands

Meeting Type: Annual

Vote Summary Report

Reporting Period: 01/10/2021 to 31/10/2021

Elastic N.V.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Shay Banon	For	Against
<i>Blended Rationale: A vote against is warranted as the nominee serves as the Company's CEO and Chairman and there is evidence of a poor approach on shareholder rights and executive pay. A vote against is warranted due to concerns over poor corporate governance practices:- The board failed to remove, or subject to a sunset requirement, the classified board structure which adversely impacts shareholder rights.</i>			
1b	Elect Director Shelley Leibowitz	For	For
2	Adopt Financial Statements and Statutory Reports	For	For
3	Approve Discharge of Executive Director	For	For
4	Approve Discharge of Non-Executive Directors	For	For
5	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
6	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
7	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: A vote against is warranted because awards are not subject to performance conditions:- Equity awards are 100% time-based.</i>			

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Shay Banon	For	For
<i>Blended Rationale: A vote FOR is warranted. We have no particular concerns regarding the election of this nominee, although acknowledge that the classified board structure is not ideal.</i>			
1b	Elect Director Shelley Leibowitz	For	For
2	Adopt Financial Statements and Statutory Reports	For	For
3	Approve Discharge of Executive Director	For	For
4	Approve Discharge of Non-Executive Directors	For	For
5	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
6	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For

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Reporting Period: 01/10/2021 to 31/10/2021

Elastic N.V.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: A vote against is warranted because awards are not subject to performance conditions:- Equity awards are 100% time-based.

DiaSorin SpA

Meeting Date: 04/10/2021

Country: Italy

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize the Conversion of Bonds "EUR 500,000,000 Zero Coupon Equity Linked Bonds due 2028" and Approve Capital Increase without Preemptive Rights to Service the Conversion of Bonds	For	For

Befesa SA

Meeting Date: 05/10/2021

Country: Luxembourg

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Increase Authorized Share Capital and Amend Article 6 of the Articles of Association	For	For
2	Amend Article 28 Re: Representation	For	For
3	Amend Article 29 Re: Right to Ask Questions	For	For
4	Amend Article 30 Re: Proceedings	For	For
5	Amend Article 32 Re: Voting at General Meetings	For	For

Folli Follie SA

Meeting Date: 05/10/2021

Country: Greece

Meeting Type: Annual

Vote Summary Report

Reporting Period: 01/10/2021 to 31/10/2021

Folli Follie SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept 2019 Financial Statements	For	Against
	<i>Blended Rationale: A vote AGAINST this item is warranted due to concerns about the accounts presented and audit procedures used by management.</i>		
2	Approve Management of Company for the Fiscal Year 2019 and Discharge Board	Against	Against
	<i>Blended Rationale: In line with the board's recommendation, a vote AGAINST Item 2 is warranted due to the apparent implication of former executives in fraudulent activities. A vote AGAINST Item 3 is warranted because the 2019 financial statements do not provide a fair view of the company's financial situation, as highlighted by the external auditors. This negative vote recommendation only addresses the board's failure to provide reliable financial information. There are otherwise no concerns about the auditor's performance of duties in relation to the auditing of the company's 2019 financial statements.</i>		
3	Approve Current Management of Company and Grant Discharge to Auditors in Relation to Drafting and Ordinary Audit of 2019 Financial Statements	For	Against
	<i>Blended Rationale: See item 2.</i>		
4	Approve Auditors and Fix Their Remuneration	For	Against
	<i>Blended Rationale: The company has not provided information on this proposal:- The audit fees are not disclosed. As such, it cannot be determined if the non-audit fees are excessive.</i>		
5	Advisory Vote on Remuneration Report	Against	Against
	<i>Blended Rationale: A vote AGAINST this item is warranted since the remuneration report has not been disclosed and considering also the apparent fraudulent activities of members of the board and former management.</i>		
6	Approve Director Remuneration for 2019	Against	Against
	<i>Blended Rationale: A vote AGAINST this item is warranted considering the apparent fraudulent activities of members of the board during 2019. The former CEO Narkissos Georgiadis' salary also appears excessive for his 25-calendar days duty.</i>		

Mitchells & Butlers Finance Plc

Meeting Date: 05/10/2021

Country: United Kingdom

Meeting Type: Bondholder

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Extraordinary Resolution as per Meeting Notice	For	For

Vote Summary Report

Reporting Period: 01/10/2021 to 31/10/2021

Tesla, Inc.

Meeting Date: 07/10/2021

Country: USA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director James Murdoch	For	Against
	<i>Blended Rationale: A vote AGAINST is warranted. As there isn't a vote on director compensation, we have elected to vote against the re-election of the non-executive directors given significant concerns on compensation. Limited or no explanation has been provided for high levels of pay for the non-executives with potential for conflicts of interest. No performance conditions were attached to the one year award to Hiro Mizuno. A one year vesting period is not considered best practice. Previous awards vested after 3 years. Both Elon and Kimbal Musk have pledged a substantial number of shares and while there are some limits in place, this increases risk for other shareholders.</i>		
1.2	Elect Director Kimbal Musk	For	Against
	<i>Blended Rationale: See item 1.1</i>		
2	Amend Certificate of Incorporation to Reduce Director Terms to Two Years	For	For
3	Eliminate Supermajority Vote Requirements	None	For
4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
5	Declassify the Board of Directors	Against	Against
	<i>Blended Rationale: A vote AGAINST this proposal is warranted given support for item 2 which amends the certificate of incorporation to reduce director terms to two years.</i>		
6	Report on Diversity and Inclusion Efforts	Against	Against
	<i>Blended Rationale: A vote AGAINST this proposal is warranted. The company published its first Diversity, Equity and Inclusion report in Dec 2020 which has subsequently been integrated into its Impact Report. This is a reasonable start but we will keep the level of reporting under review.</i>		
8	Assign Responsibility for Strategic Oversight of Human Capital Management to an Independent Board-Level Committee	Against	Against
	<i>Blended Rationale: A vote AGAINST this proposal is warranted. The proposal does not make a compelling case for an additional committee (i.e in addition to the Audit, Compensation committees and the board) to provide oversight on these matters.</i>		
9	Additional Reporting on Human Rights	Against	Against

Augean Plc

Meeting Date: 12/10/2021

Country: United Kingdom

Meeting Type: Special

Vote Summary Report

Reporting Period: 01/10/2021 to 31/10/2021

Augean Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Matters Relating to the Recommended Cash Offer for Augean plc by Eleia Limited	For	For

Augean Plc

Meeting Date: 12/10/2021 **Country:** United Kingdom
Meeting Type: Court

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Scheme of Arrangement	For	For

Powszechna Kasa Oszczednosci Bank Polski SA

Meeting Date: 12/10/2021 **Country:** Poland
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
5.1	Recall Supervisory Board Member	None	Against
<i>Blended Rationale: A vote against is warranted due to a lack of disclosure provided by the company.</i>			
5.2	Elect Supervisory Board Member	None	Against
<i>Blended Rationale: A vote against is warranted due to a lack of disclosure provided by the company.</i>			
6	Approve Collective Suitability Assessment of Supervisory Board Members	None	Against
<i>Blended Rationale: A vote against is warranted due to a lack of disclosure provided by the company.</i>			
7	Approve Decision on Covering Costs of Convocation of EGM	None	Against
<i>Blended Rationale: A vote against is warranted due to a lack of disclosure provided by the company.</i>			

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Reporting Period: 01/10/2021 to 31/10/2021

SK Telecom Co., Ltd.

Meeting Date: 12/10/2021

Country: South Korea

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Incorporation	For	For
2	Approve Spin-Off Agreement	For	For
3	Elect Choi Gyu-nam as Non-Independent Non-Executive Director	For	For

The Procter & Gamble Company

Meeting Date: 12/10/2021

Country: USA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director B. Marc Allen	For	For
1b	Elect Director Angela F. Braly	For	For
1c	Elect Director Amy L. Chang	For	For
1d	Elect Director Joseph Jimenez	For	For
1e	Elect Director Christopher Kempczinski	For	For
1f	Elect Director Debra L. Lee	For	For
1g	Elect Director Terry J. Lundgren	For	For
1h	Elect Director Christine M. McCarthy	For	For
1i	Elect Director Jon R. Moeller	For	For
1j	Elect Director David S. Taylor	For	For
1k	Elect Director Margaret C. Whitman	For	For
1l	Elect Director Patricia A. Woertz	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Adopt a Policy to Include Non-Management Employees as Prospective Director Candidates	Against	Against

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Reporting Period: 01/10/2021 to 31/10/2021

Barratt Developments Plc

Meeting Date: 13/10/2021

Country: United Kingdom

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Elect Katie Bickerstaffe as Director	For	For
5	Elect Chris Weston as Director	For	For
6	Re-elect John Allan as Director	For	For
7	Re-elect David Thomas as Director	For	For
8	Re-elect Steven Boyes as Director	For	For
9	Re-elect Nina Bibby as Director	For	For
10	Re-elect Jock Lennox as Director	For	For
11	Re-elect Sharon White as Director	For	For
12	Reappoint Deloitte LLP as Auditors	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
14	Authorise EU Political Donations and Expenditure	For	For
15	Approve Increase to the Annual Aggregate Limit on Directors' Fees	For	For
16	Authorise Issue of Equity	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Artemis Alpha Trust Plc

Meeting Date: 14/10/2021

Country: United Kingdom

Meeting Type: Annual

Vote Summary Report

Reporting Period: 01/10/2021 to 31/10/2021

Artemis Alpha Trust Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Duncan Budge as Director	For	For
5	Re-elect John Ayton as Director	For	For
6	Re-elect Blathnaid Bergin as Director	For	For
7	Re-elect Jamie Korner as Director	For	For
8	Re-elect Victoria Stewart as Director	For	For
9	Appoint Johnston Carmichael LLP as Auditors	For	For
10	Authorise Board to Fix Remuneration of Auditors	For	For
11	Authorise Issue of Equity	For	For
12	Authorise Issue of Equity without Pre-emptive Rights	For	For
13	Authorise Market Purchase of Ordinary Shares	For	For
14	Adopt New Articles of Association	For	For
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Northbridge Industrial Services Plc

Meeting Date: 18/10/2021

Country: United Kingdom

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Cancellation of the Share Premium Account	For	For

Cochlear Limited

Meeting Date: 19/10/2021

Country: Australia

Meeting Type: Annual

Vote Summary Report

Reporting Period: 01/10/2021 to 31/10/2021

Cochlear Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Approve Financial Statements and Reports of the Directors and Auditors	For	For
2.1	Approve Remuneration Report	For	For
<i>Blended Rationale: A vote FOR is warranted. On balance the adjustments to the executive compensation seem appropriate. We appreciate that setting financial targets is challenging at this time. Given uncontroversial compensation practices historically we believe the remuneration report warrants support.</i>			
3.1	Elect Alison Deans as Director	For	For
3.2	Elect Glen Boreham as Director	For	For
3.3	Elect Christine McLoughlin as Director	For	For
4.1	Approve Grant of Options and Performance Rights to Dig Howitt	For	For

IDP Education Limited

Meeting Date: 19/10/2021

Country: Australia

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2a	Elect Chris Leptos as Director	For	For
2b	Elect Colin J. Stirling as Director	For	For
3	Approve Remuneration Report	For	For
<i>Blended Rationale: A vote FOR is warranted. At this point we are prepared to support the remuneration report, but note some issues and will continue to monitor levels of both fixed and performance based pay.</i>			
4	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	For	For

Mitchells & Butlers Finance Plc

Meeting Date: 19/10/2021

Country: United Kingdom

Meeting Type: Bondholder

Vote Summary Report

Reporting Period: 01/10/2021 to 31/10/2021

Mitchells & Butlers Finance Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Extraordinary Resolution as per Meeting Notice	For	For

China Petroleum & Chemical Corp.

Meeting Date: 20/10/2021 **Country:** China
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Continuing Connected Transactions and Relevant Authorizations	For	Against
<i>Blended Rationale: A vote AGAINST this proposal is warranted. The proposed related-party transactions include the deposit of funds with group finance companies, which may expose the company to unnecessary risks. In addition the provision of entrusted loan services to these associates of the company's controlling shareholder may pose additional unnecessary risks.</i>			
2	Approve Amendments to Articles of Association to Change Business Scope	For	For

Porto Seguro SA

Meeting Date: 20/10/2021 **Country:** Brazil
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Capitalization of Reserves for Bonus Issue	For	For
2	Amend Article 5 to Reflect Changes in Capital	For	For
3	Approve Increase in Authorized Capital and Amend Article 5 Accordingly	For	For
4	Amend Article 3 Re: Corporate Purpose	For	For
5	Amend Article 18	For	For
6	Amend Articles 16 and 28	For	For
7	Consolidate Bylaws	For	For

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Reporting Period: 01/10/2021 to 31/10/2021

Bank Hapoalim BM

Meeting Date: 21/10/2021

Country: Israel

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Reappoint Somekh Chaikin and Ziv Haft as Joint Auditors	For	For
3.1	Elect Yoel Mintz as External Director	For	Abstain
3.2	Elect Ron Hadassi as External Director	For	Abstain
3.3	Elect Ruben Krupik as External Director	For	Abstain
4.1	Elect Odelia Levanon as Director	For	Abstain
4.2	Elect Ronit Schwartz as Director	For	Abstain

China Suntien Green Energy Corporation Limited

Meeting Date: 21/10/2021

Country: China

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Application of a Standby Letter of Credit from a Bank and Provision of a Joint and Several Liability Guarantee by Hebei Natural Gas Company Limited for S&T International Natural Gas Trading Company Limited	For	For

FinecoBank SpA

Meeting Date: 21/10/2021

Country: Italy

Meeting Type: Ordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Dividend Distribution	For	For

Vote Summary Report

Reporting Period: 01/10/2021 to 31/10/2021

China State Construction Engineering Corp. Ltd.

Meeting Date: 25/10/2021

Country: China

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	For	For

Cintas Corporation

Meeting Date: 26/10/2021

Country: USA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Gerald S. Adolph	For	For
1b	Elect Director John F. Barrett	For	For
1c	Elect Director Melanie W. Barstad	For	For
1d	Elect Director Karen L. Carnahan	For	For
1e	Elect Director Robert E. Coletti	For	For
1f	Elect Director Scott D. Farmer	For	For
1g	Elect Director Joseph Scaminace	For	For
1h	Elect Director Todd M. Schneider	For	For
1i	Elect Director Ronald W. Tysoe	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For
4	Eliminate Supermajority Vote Requirement	Against	For

Blended Rationale: Artemis supports proposals that enhance shareholder rights.

SINOPEC Engineering (Group) Co., Ltd.

Meeting Date: 26/10/2021

Country: China

Meeting Type: Extraordinary Shareholders

Vote Summary Report

Reporting Period: 01/10/2021 to 31/10/2021

SINOPEC Engineering (Group) Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Services Framework Agreement, Proposed Annual Caps and Related Transactions	For	Against
<i>Blended Rationale: A vote AGAINST Item 1 is warranted given the proposed related-party transactions include the deposit of funds with group finance companies, which may expose the company to unnecessary risks. In addition, the provision of entrusted loan services to subsidiaries of the company's controlling shareholder may pose additional unnecessary risks. A vote FOR Item 2 is warranted given the transactions proposed under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms. The independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i>			
2	Approve Engineering and Construction Services Framework Agreement, Proposed Annual Caps and Related Transactions	For	For
3	Elect Sun Lili as Director	For	For
4	Elect Xiang Wenwu as Director	For	For
5	Elect Wang Zizong as Director	For	For
6	Elect Li Chengfeng as Director	For	For
7	Elect Wu Wenxin as Director	For	For
8	Elect Jiang Dejun as Director	For	For
9	Elect Hui Chiu Chung as Director	For	Against
<i>Blended Rationale: A vote against is warranted due to concerns over the number of directorships held by the nominee:- Hui Chiu Chung sits on the boards of seven public companies as a regular director.</i>			
10	Elect Ye Zheng as Director	For	For
11	Elect Jin Yong as Director	For	For
12	Elect Zhu Fei as Supervisor	For	For
13	Elect Zhang Xinming as Supervisor	For	For
14	Elect Zhou Yingguan as Supervisor	For	For
15	Elect Zhou Chengping as Supervisor	For	For
16	Amend Articles of Association and Related Transactions	For	Against
<i>Blended Rationale: A vote against is warranted as shareholder rights are, or could be reduced.</i>			
17	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
18	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	For
19	Amend Rules of Audit Committee	For	For

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Reporting Period: 01/10/2021 to 31/10/2021

CGN Power Co., Ltd.

Meeting Date: 27/10/2021

Country: China

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Wang Hongjun as Director	For	For
2	Approve Remuneration of Wang Hongjun	For	For

Springfield Properties Plc

Meeting Date: 27/10/2021

Country: United Kingdom

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Re-elect Michelle Motion as Director	For	For
3	Re-elect Nicholas Cooper as Director	For	For
4	Approve Final Dividend	For	For
5	Reappoint BDO LLP as Auditors and Authorise Their Remuneration	For	For
6	Authorise Issue of Equity	For	For
<i>Blended Rationale: A vote FOR is warranted as the proposed general authorities are in line with the recommended limits.</i>			
7	Authorise Issue of Equity without Pre-emptive Rights	For	For
<i>Blended Rationale: A vote FOR is warranted as the proposed general authorities are in line with the recommended limits.</i>			
8	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
9	Authorise Market Purchase of Ordinary Shares	For	For

Aberforth Split Level Income Trust plc

Meeting Date: 28/10/2021

Country: United Kingdom

Meeting Type: Annual

Vote Summary Report

Reporting Period: 01/10/2021 to 31/10/2021

Aberforth Split Level Income Trust plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Re-elect Graeme Bissett as Director	For	For
5	Re-elect Dominic Fisher as Director	For	For
6	Re-elect Angus Gordon Lennox as Director	For	For
7	Re-elect Graham Menzies as Director	For	For
8	Re-elect Lesley Jackson as Director	For	For
9	Reappoint Deloitte LLP as Auditors	For	For
10	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For

Bank of Communications Co., Ltd.

Meeting Date: 28/10/2021

Country: China

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Plan of the Directors of the Bank for the Year 2020	For	For
2	Approve Remuneration Plan of the Supervisors of the Bank for the Year 2020	For	For
3	Elect Xu Jiming as Supervisor	For	For

Bio-Techne Corporation

Meeting Date: 28/10/2021

Country: USA

Meeting Type: Annual

Vote Summary Report

Reporting Period: 01/10/2021 to 31/10/2021

Bio-Techne Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Nine	For	For
2a	Elect Director Robert V. Baumgartner	For	For
2b	Elect Director Julie L. Bushman	For	For
2c	Elect Director John L. Higgins	For	For
2d	Elect Director Joseph D. Keegan	For	For
2e	Elect Director Charles R. Kummeth	For	For
2f	Elect Director Roeland Nusse	For	For
2g	Elect Director Alpna Seth	For	For
2h	Elect Director Randolph Steer	For	For
2i	Elect Director Rupert Vessey	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: A vote against is warranted because the performance period is less than 3 years: - The award vests based on one-year performance of the same metrics as in the annual bonus. Also note that the company granted a supplemental one-time equity award related to the pandemic (with a target value for the CEO at \$2 million).</i>			
4	Ratify KPMG, LLP as Auditors	For	For

Brooks MacDonald Group Plc

Meeting Date: 28/10/2021

Country: United Kingdom

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
<i>Blended Rationale: A vote FOR is warranted. The return to a traditional LTIP is welcomed and the in our view the one-off award to the CFO is proportionate.</i>			
4	Re-elect Alan Carruthers as Director	For	For
5	Elect Andrew Shepherd as Director	For	For
6	Re-elect Ben Thorpe as Director	For	For

Vote Summary Report

Reporting Period: 01/10/2021 to 31/10/2021

Brooks MacDonald Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Elect Lynsey Cross as Director	For	For
8	Re-elect Richard Price as Director	For	For
9	Re-elect John Linwood as Director	For	For
10	Re-elect Dagmar Kershaw as Director	For	For
11	Re-elect Robert Burgess as Director	For	For
12	Reappoint PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	For	For
13	Authorise UK Political Donations and Expenditure	For	For
14	Authorise Issue of Equity	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

PICC Property and Casualty Company Limited

Meeting Date: 28/10/2021

Country: China

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Wei Chenyang as Director	For	For
2	Elect Li Shuk Yin Edwina as Supervisor	For	For
3	Approve Planning Outline of the "14th Five-Year Plan" Development Strategy	For	For

Sensyne Health Plc

Meeting Date: 29/10/2021

Country: United Kingdom

Meeting Type: Annual

Vote Summary Report

Reporting Period: 01/10/2021 to 31/10/2021

Sensyne Health Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Elect Tony Bourne as Director	For	For
4	Re-elect Lord (Paul) Drayson as Director	For	For
5	Re-elect Mary Hardy as Director	For	For
6	Elect Ian Hudson as Director	For	For
7	Re-elect Sir Bruce Keogh as Director	For	For
<i>Blended Rationale: A vote FOR is warranted. While board diversity is currently not ideal, the company's diversity policy is under review. Other aspects such as operations indicate that diversity is taken seriously. We will follow up with the company on this issue.</i>			
8	Elect Michael Norris as Director	For	For
9	Elect Richard Pye as Director	For	For
10	Elect Geoff Race as Director	For	For
11	Re-elect Lionel Tarassenko as Director	For	For
12	Reappoint Grant Thornton UK LLP as Auditors	For	For
13	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For

Source: Artemis, Institutional Shareholder Services (ISS)

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