

Voting June 2025

REPORTING PERIOD: 01/06/2025 to 30/06/2025

Voting Statistics

	Total	Percent
Votable Meetings	113	
Meetings Voted	113	100.00%
Meetings with One or More Votes Against Management	51	45.13%
Votable Ballots	356	
Ballots Voted	356	100.00%

Note: A meeting is votable when one or more ballots are eligible to vote at the meeting, and differences in votable meetings and ballots occurs when multiple ballots are available to vote for the same meeting.

	Management Proposals		Shareholder Proposals		All Proposals	
	Total	Percent	Total	Percent	Total	Percent
Votable Proposals	1479		78		1557	
Proposals Voted	1479	100.00%	78	100.00%	1557	100.00%
FOR Votes	1365	92.29%	10	12.82%	1375	88.31%
AGAINST Votes	102	6.90%	68	87.18%	170	10.92%
ABSTAIN Votes	2	0.14%	0	0.00%	2	0.13%
WITHHOLD Votes	8	0.54%	0	0.00%	8	0.51%
Votes WITH Management	1375	92.97%	69	88.46%	1444	92.74%
Votes AGAINST Management	104	7.03%	9	11.54%	113	7.26%

Note: Where management does not make a vote recommendation, these votes are not included in either votes WITH or AGAINST Management.
In cases where different votes are submitted across different accounts for a given meeting, votes cast are distinctly counted hence total votes submitted may be higher than unique proposals voted.

UnitedHealth Group Incorporated

Meeting Date: 02/06/2025Country: USAMeeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Charles Baker	For	For
1b	Elect Director Timothy Flynn	For	For
1c	Elect Director Paul Garcia	For	For
1d	Elect Director Kristen Gil	For	For
1e	Elect Director Stephen Hemsley	For	For
1f	Elect Director Michele Hooper	For	For
1g	Elect Director F. William McNabb, III	For	For
1h	Elect Director Valerie Montgomery Rice	For	For
1i	Elect Director John Noseworthy	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

UnitedHealth Group Incorporated

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Ratify Deloitte & Touche LLP as Auditors	For	For
4	Submit Severance Agreement to Shareholder Vote	Against	Against

Corebridge Financial, Inc.

Meeting Date: 03/06/2025Country: USAMeeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Christina Banthin	For	For
1b	Elect Director Edward Bousa	For	For
1c	Elect Director Adam Burk	For	For
1d	Elect Director Alan Colberg	For	For
1e	Elect Director Gilles Dellaert	For	For
1f	Elect Director Rose Marie Glazer	For	For
1g	Elect Director Keith Gubbay	For	For
1h	Elect Director Kevin Hogan	For	For
1i	Elect Director Minoru Kimura	For	For
1j	Elect Director Deborah Leone	For	For
1k	Elect Director Christopher Lynch	For	For
1l	Elect Director Colin J. Parris	For	For
1m	Elect Director Amy Schioldager	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Everplay Group Plc

Meeting Date: 03/06/2025Country: United KingdomMeeting Type: Annual

Everplay Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
4	Authorise Board to Fix Remuneration of Auditors	For	For
5	Elect Rashid Varachia as Director	For	For
6	Re-elect Stephen Bell as Director	For	For
7	Re-elect Frank Sagnier as Director	For	For
8	Re-elect Peter Whiting as Director	For	For
9	Re-elect Deborah Bestwick as Director	For	For
10	Re-elect Penelope Judd as Director	For	Against
Blended Rationale: A vote against is warranted as the nominee is the Chair of the Audit Committee which is not fully independent.			
11	Approve Final Dividend	For	For
12	Authorise Issue of Equity	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For
14	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For

General Motors Company

Meeting Date: 03/06/2025

Country: USA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Mary T. Barra	For	For
1b	Elect Director Wesley G. Bush	For	For

General Motors Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1c	Elect Director Joanne C. Crevoiserat	For	For
1d	Elect Director Joseph Jimenez	For	For
1e	Elect Director Alfred F. Kelly, Jr.	For	For
1f	Elect Director Jonathan McNeill	For	For
1g	Elect Director Judith A. Miscik	For	For
1h	Elect Director Patricia F. Russo	For	For
1i	Elect Director Mark A. Tatum	For	For
1j	Elect Director Jan E. Tighe	For	For
1k	Elect Director Devin N. Wenig	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Certificate of Incorporation to Provide for the Exculpation of Officers	For	For
5	Report on Supply Chain GHG Emissions Reduction Strategies	Against	Against

Samsonite Group S.A.

Meeting Date: 03/06/2025

Country: Luxembourg

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Results	For	For
3.1	Elect Timothy Charles Parker as Director	For	Against
Blended Rationale: A vote against is warranted as the nominee is a member of the Nomination/Governance Committee, which is not majority independent.			
3.2	Elect Claire Marie Bennett as Director	For	For
3.3	Elect Angela Iris Brav as Director	For	For

Samsonite Group S.A.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Renew Mandate Granted to KPMG Audit S.a r.l. as Statutory Auditor and Authorize Board Fix Their Remuneration	For	For
5	Approve KPMG LLP as External Auditor and Authorize Board Fix Their Remuneration	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
7	Authorize Repurchase of Issued Share Capital	For	For
8	Approve Discharge Granted to the Directors	For	For
9	Approve Discharge Granted to the Statutory Auditor	For	For
10	Approve Remuneration of Directors	For	For
11	Approve Grant of Restricted Share Units to Kyle Francis Gendreau Pursuant to the Share Award Scheme	For	Against
<i>Blended Rationale: A vote against is warranted because payments in the event of change of control are excessive: - All outstanding awards will immediately become exercisable, vested, or payable.</i>			

Taiwan Semiconductor Manufacturing Co., Ltd.

Meeting Date: 03/06/2025 **Country:** Taiwan
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Amendments to Articles of Association	For	For

Taiwan Semiconductor Manufacturing Co., Ltd.

Meeting Date: 03/06/2025 **Country:** Taiwan
Meeting Type: Annual

Taiwan Semiconductor Manufacturing Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Amendments to Articles of Association	For	For

Ebiquity Plc

Meeting Date: 04/06/2025 Country: United Kingdom
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Elect Ruben Schreurs as Director	For	For
4	Elect Katharine Herrity as Director	For	For
5	Re-elect Sue Farr as Director	For	For
6	Re-elect Lara Izlan as Director	For	For
7	Re-elect Richard Nichols as Director	For	For
8	Re-elect Rob Woodward as Director	For	For
9	Reappoint Deloitte LLP as Auditors	For	For
10	Authorise Board to Fix Remuneration of Auditors	For	For
11	Authorise Issue of Equity	For	For
12	Authorise Issue of Equity without Pre-emptive Rights	For	For
13	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
14	Authorise Market Purchase of Ordinary Shares	For	For

Globus Medical, Inc.

Meeting Date: 04/06/2025 Country: USA
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director David C. Paul	For	For
1b	Elect Director Daniel T. Lemaitre	For	For
1c	Elect Director Leslie V. Norwalk	For	For
1d	Elect Director Ann D. Rhoads	For	For
2	Amend Omnibus Stock Plan	For	Against
<i>Blended Rationale: A vote against is warranted because the plan permits the repricing of awards: - The plan permits repricing and exchange of grants without shareholder approval (overriding factor). A vote against is warranted due to a lack of disclosure provided by the company: - The disclosure of change-in-control ("CIC") vesting treatment is incomplete (or is otherwise considered discretionary). A vote against is warranted because payments in the event of change of control are excessive: - The plan allows broad discretion to accelerate vesting.</i>			
3	Ratify Deloitte & Touche LLP as Auditors	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
5	Advisory Vote on Say on Pay Frequency	One Year	One Year
<i>Blended Rationale: An advisory vote on "Say on Pay" should be put to shareholders on an annual basis.</i>			

indie Semiconductor, Inc.

Meeting Date: 04/06/2025 Country: USA
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ichiro Aoki	For	For
1.2	Elect Director Jeffrey Owens	For	Withhold
<i>Blended Rationale: A vote withhold is warranted due to concerns over poor corporate governance practices: - The board failed to remove, or subject to a sunset requirement, the classified board and the supermajority vote requirement to enact certain changes to the governing documents, each of which adversely impacts shareholder rights.</i>			
1.3	Elect Director Sonalee Parekh	For	For

indie Semiconductor, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
Blended Rationale: A vote against is warranted because the performance period is less than 3 years: - Revenue growth and Operating income: Two years (FY2024 and 2025); half is earned and vested upon certification of the metrics, and the remaining half earned based on performance will vest on the third anniversary of the grant date. - EBITDA: One year (FY2024)			
3	Increase Authorized Common Stock	For	For
4	Amend Omnibus Stock Plan	For	Against
Blended Rationale: A vote against is warranted due to a lack of disclosure provided by the company: - The disclosure of change-in-control ("CIC") vesting treatment is incomplete (or is otherwise considered discretionary) A vote against is warranted because payments in the event of change of control are excessive: - The plan allows broad discretion to accelerate vesting			
5	Ratify KPMG LLP as Auditors	For	For

Mears Group Plc

Meeting Date: 04/06/2025	Country: United Kingdom
Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
4	Authorise Board to Fix Remuneration of Auditors	For	For
5	Approve Final Dividend	For	For
6	Re-elect Jim Clarke as Director	For	For
7	Re-elect Lucas Critchley as Director	For	For
8	Re-elect Andrew Smith as Director	For	For
9	Re-elect Angela Lockwood as Director	For	For
10	Re-elect Nick Wharton as Director	For	For
11	Authorise Issue of Equity	For	For
12	Authorise Issue of Equity without Pre-emptive Rights	For	For
13	Authorise Market Purchase of Ordinary Shares	For	For

Mears Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Compagnie de Saint-Gobain SA

Meeting Date: 05/06/2025

Country: France

Meeting Type: Annual/Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 2.20 per Share	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	For	For
5	Reelect Benoit Bazin as Director	For	Against
Blended Rationale: A vote against is warranted as the nominee serves as the Company's CEO and Chair and no suitable explanation has been given.			
6	Reelect Sibylle Daunis as Representative of Employee Shareholders to the Board	For	For
7	Elect Maya Hari as Director	For	For
8	Elect Antoine de Saint-Affrique as Director	For	For
9	Elect Hans Sohlström as Director	For	For
10	Approve Compensation of Pierre-Andre de Chalendar, Chairman of the Board from January 1, 2024 Until June 6, 2024	For	For
11	Approve Compensation of Benoit Bazin, CEO from January 1, 2024 Until June 6, 2024	For	For
12	Approve Compensation of Benoit Bazin, Chairman and CEO from June 7, 2024 Until December 31, 2024	For	For
13	Approve Compensation Report of Corporate Officers	For	For

Compagnie de Saint-Gobain SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Approve Remuneration Policy of Chairman and CEO	For	For
15	Approve Remuneration Policy of Directors	For	For
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
17	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 399 Million	For	For
18	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 199 Million	For	For
19	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 199 Million	For	For
20	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For
21	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
22	Authorize Capitalization of Reserves of Up to EUR 99 Million for Bonus Issue or Increase in Par Value	For	For
23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
24	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
25	Authorize up to 1.5 Percent of Issued Capital for Use in Stock Option Plans	For	For
26	Authorize up to 1.2 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
27	Amend Article 18 of Bylaws to Incorporate Legal Changes Re: General Meeting Broadcast	For	For
28	Authorize Filing of Required Documents/Other Formalities	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chair of Meeting; Designate Inspector(s) of Minutes of Meeting	For	For
3	Approve Notice of Meeting and Agenda	For	For
4	Accept Financial Statements and Statutory Reports	For	For
5.a	Reelect Bijan Mossavar-Rahmani (Chair) as Director	For	For
5.b	Reelect Gunnar Hirsti (Deputy Chair) as Director	For	For
5.c	Reelect Elin Karfjell as Director	For	For
5.d	Reelect Anita Marie Hjerkin Aarnaes as Director	For	For
5.e	Reelect Najmedin Meshkati as Director	For	For
5.f	Elect Grethe Kristin Moen as New Director	For	For
5.g	Elect Ferris J. Hussein as New Director	For	For
6	Approve Remuneration Statement	For	Against
Blended Rationale: A vote against is warranted due to a lack of disclosure provided by the company: - A vote AGAINST this item is warranted because of the lack of disclosure on the performance conditions of the variable remuneration plans and as it seems that the LTIP is not subject to performance criteria other than retention. Further, the CEO's salary increase is not clearly explained.			
7	Approve Remuneration of Directors; Approve Remuneration for Committee Work	For	For
8	Approve Remuneration of Nominating Committee	For	For
9	Approve Remuneration of Auditors	For	For
10	Authorize Board to Distribute Dividends	For	For
11	Approve Creation of NOK 24.4 Million Pool of Capital without Preemptive Rights	For	Against
Blended Rationale: A vote AGAINST this issuance authorization is warranted because it may be used to thwart takeovers.			
12	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	Against
Blended Rationale: A vote AGAINST this proposal is warranted because it may be used to thwart takeovers.			

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Authorize Issuance of Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of USD 300 Million; Approve Creation of NOK 24.4 Million Pool of Capital to Guarantee Conversion Rights	For	For

Flutter Entertainment plc

Meeting Date: 05/06/2025 Country: Ireland
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director John A. Bryant	For	For
1b	Elect Director Peter Jackson	For	For
1c	Elect Director Robert (Dob) Bennett	For	For
1d	Elect Director Nancy Cruickshank	For	For
1e	Elect Director Nancy Dubuc	For	For
1f	Elect Director Alfred F. Hurley, Jr.	For	For
1g	Elect Director Holly Keller Koeppel	For	For
1h	Elect Director Carolan Lennon	For	For
1i	Elect Director Christine M. McCarthy	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Advisory Vote on Say on Pay Frequency	One Year	One Year
4	Amend Omnibus Stock Plan	For	For
5	Approve Qualified Employee Stock Purchase Plan	For	For
6	Amend Sharesave Scheme	For	For
7a	Ratify KPMG as Auditors	For	For
7b	Authorise Board to Fix Remuneration of Auditors	For	For
8	Authorize Board to Issue of Shares	For	For

Flutter Entertainment plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Authorise Issue of Equity without Pre-emptive Rights	For	For
10	Authorise Market Purchase of Ordinary Shares	For	For
11	Authorise the Company to Determine the Price Range at which Treasury Shares may be Re-issued Off-Market	For	For

Netflix, Inc.

Meeting Date: 05/06/2025Country: USAMeeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Richard N. Barton	For	For
1b	Elect Director Mathias Dopfner	For	For
1c	Elect Director Reed Hastings	For	For
1d	Elect Director Jay C. Hoag	For	For
1e	Elect Director Leslie Kilgore	For	For
1f	Elect Director Strive Masiyiwa	For	For
1g	Elect Director Ann Mather	For	For
1h	Elect Director Greg Peters	For	For
1i	Elect Director Susan E. Rice	For	For
1j	Elect Director Ted Sarandos	For	For
1k	Elect Director Bradford L. Smith	For	For
1l	Elect Director Anne M. Sweeney	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
Blended Rationale: A vote against is warranted because the performance period is less than 3 years: - The grant is based on one-, two-, and three-year performance periods.			
4	Issue a Climate Transition Plan	Against	Against
5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For
Blended Rationale: Artemis supports proposals that enhance shareholder rights.			

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Amend Code of Ethics to Enhance Policies on Non-Discrimination, Anti-Harassment, and Whistleblower Protection	Against	Against
7	Report on Discrimination Risks of Affirmative Action Initiatives	Against	Against
8	Report on Discrimination in Charitable Giving	Against	Against

ORLEN SA

Meeting Date: 05/06/2025Country: PolandMeeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
5	Elect Members of Vote Counting Commission	For	For
11	Approve Management Board Report on Company's and Group's Operations	For	For
12	Approve Financial Statements	For	For
13	Approve Consolidated Financial Statements	For	For
14	Approve Allocation of Income and Dividends of PLN 6.00 per Share	For	For
15	Approve Supervisory Board Report	For	For
16.1	Withhold Discharge of Daniel Obajtek (CEO)	For	For
16.2	Withhold Discharge of Armen Artwich (Management Board Member)	For	For
16.3	Withhold Discharge of Adam Burak (Management Board Member)	For	For
16.4	Withhold Discharge of Patrycja Klarecka (Management Board Member)	For	For
16.5	Withhold Discharge of Michal Rog (Management Board Member)	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16.6	Withhold Discharge of Jan Szewczak (Management Board Member)	For	For
16.7	Withhold Discharge of Jozef Wegrecki (Management Board Member)	For	For
16.8	Withhold Discharge of Piotr Sabat (Management Board Member)	For	For
16.9	Withhold Discharge of Krzysztof Nowicki (Management Board Member)	For	For
16.10	Withhold Discharge of Iwona Waksmundzka-Olejniczak (Management Board Member)	For	For
16.11	Withhold Discharge of Robert Perkowski (Management Board Member)	For	For
16.12	Approve Discharge of Ireneusz Fafara (CEO)	For	For
16.13	Approve Discharge of Witold Literacki (CEO; Deputy CEO)	For	For
16.14	Approve Discharge of Magdalena Bartos (Deputy CEO)	For	For
16.15	Approve Discharge of Ireneusz Sitarski (Deputy CEO)	For	For
16.16	Approve Discharge of Robert Soszynski (Deputy CEO)	For	For
16.17	Approve Discharge of Marek Balawejder (Management Board Member)	For	For
16.18	Approve Discharge of Artur Osuchowski (Management Board Member)	For	For
16.19	Approve Discharge of Wieslaw Prugar (Management Board Member)	For	For
16.20	Approve Discharge of Marcin Wasilewski (Management Board Member)	For	For
16.21	Approve Discharge of Kazimierz Mordaszewski (Management Board Member)	For	For
16.22	Approve Discharge of Ireneusz Sitarski (Management Board Member)	For	For
16.23	Approve Discharge of Tomasz Sojka (Management Board Member)	For	For
16.24	Approve Discharge of Tomasz Zielinski (Management Board Member)	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
17.1	Withhold Discharge of Wojciech Jasinski (Supervisory Board Chairman)	For	For
17.2	Withhold Discharge of Andrzej Szumanski (Supervisory Board Deputy Chairman)	For	For
17.3	Withhold Discharge of Anna Wojcik (Supervisory Board Secretary)	For	For
17.4	Withhold Discharge of Barbara Jarzembowska (Supervisory Board Member)	For	For
17.5	Withhold Discharge of Andrzej Kapala (Supervisory Board Member)	For	For
17.6	Withhold Discharge of Roman Kusz (Supervisory Board Member)	For	For
17.7	Withhold Discharge of Jadwiga Lesisz (Supervisory Board Member)	For	For
17.8	Withhold Discharge of Anna Sakowicz-Kacz (Supervisory Board Member)	For	For
17.9	Approve Discharge of Wojciech Popiolek (Supervisory Board Chairman)	For	For
17.10	Approve Discharge of Michal Gajdus (Supervisory Board Deputy Chairman)	For	For
17.11	Approve Discharge of Katarzyna Lobos (Supervisory Board Secretary)	For	For
17.12	Approve Discharge of Ewa Gasiorek (Supervisory Board Member)	For	For
17.13	Approve Discharge of Kazimierz Mordaszewski (Supervisory Board Member)	For	For
17.14	Approve Discharge of Mikolaj Pietrzak (Supervisory Board Member)	For	For
17.15	Approve Discharge of Ireneusz Sitarski (Supervisory Board Member)	For	For
17.16	Approve Discharge of Marian Sewerski (Supervisory Board Member)	For	For
17.17	Approve Discharge of Ewa Sowinska (Supervisory Board Member)	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
17.18	Approve Discharge of Tomasz Sojka (Supervisory Board Member)	For	For
17.19	Approve Discharge of Piotr Wielowieyski (Supervisory Board Member)	For	For
17.20	Approve Discharge of Tomasz Zielinski (Supervisory Board Member)	For	For
18	Approve Remuneration Report	For	Against
<i>Blended Rationale: A vote against is warranted due to a lack of disclosure provided by the company: - The company does not disclose retrospective details on the achievement of performance targets. However, no variable payouts were made to the management board in fiscal 2024. - The report provides that two executives were in 'breach' of the remuneration policy, but no sufficient disclosure is provided. - The company does not present sufficient details regarding contractual agreements of the company's executives with subsidiaries. - Limited disclosure regarding termination terms. - No meaningful information regarding the average remuneration of employees was provided. The average employee pay and the CEO pay ratio are not disclosed. - Non-executives receive retirement benefits. Although we note that this is a common market practice in Poland, in this case, the company has failed to provide a breakdown of particular elements of the benefits offered to the non-executives, and it is impossible to assess the level of contributions made to the pension scheme. A vote against is warranted as no LTI scheme is in place: - The company does not maintain any LTI plans. A well-defined LTI plan has the potential to align closely the interests of the company's executives and shareholders.</i>			
19	Approve Acquisition of All Shares in Energomedia Sp. z o.o.	For	For
20	Fix Number of Supervisory Board Members	For	For
21	Elect Supervisory Board Member	For	Against
<i>Blended Rationale: A vote against is warranted because the company has not provided information on this proposal: - The company has failed to disclose the nominee name.</i>			
22	Approve Remuneration of Supervisory Board Members	For	Against
<i>Blended Rationale: A vote against is warranted due to a lack of disclosure provided by the company.</i>			
23	Amend Jan. 24, 2017, EGM, Resolution Re: Remuneration Policy for Management Board Members	For	Against
<i>Blended Rationale: A vote against is warranted due to a lack of disclosure provided by the company.</i>			

PetroChina Company Limited

Meeting Date: 05/06/2025Country: ChinaMeeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	Against

PetroChina Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
<i>Blended Rationale: While there is no issue with the audit report, a vote AGAINST this item is warranted because the company is a significant greenhouse gas (GHG) emitter, and it is considered not to be taking the minimum steps needed to understand, assess, and mitigate risks related to climate change to the company and the larger economy. The company has not set any mid-term GHG emission reduction targets for its own operations and electricity consumption (Scopes 1 & 2) nor any 2050 GHG emission reduction targets for its own operations and electricity consumption (Scopes 1 & 2).</i>			
2	Approve Report of the Supervisory Committee	For	For
3	Approve Financial Report	For	For
4	Approve Profit Distribution Plan	For	For
5	Approve Authorization to the Board to Determine Interim Profit Distribution Plan	For	For
6	Approve Guarantee Scheme	For	Against
<i>Blended Rationale: A vote AGAINST this resolution is warranted as the company has failed to disclose pertinent details regarding this proposal.</i>			
7	Approve KPMG Huazhen LLP and KPMG as Domestic and International Auditors and Authorize Board to Fix Their Remuneration	For	For
8	Approve Grant of General Mandate to the Board to Determine and Deal with the Issue of Debt Financing Instruments	For	For
9	Authorize Repurchase of Issued Share Capital	For	For
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: A vote AGAINST this resolution is warranted given the company has not specified the discount limit for issuance for cash and non-cash consideration.</i>			
11	Elect Zhang Yuxin as Director	For	For

PetroChina Company Limited

Meeting Date: 05/06/2025

Country: China

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Repurchase of Issued Share Capital	For	For

Salesforce, Inc.

Meeting Date: 05/06/2025

Country: USA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Marc Benioff	For	Against
Blended Rationale: A vote against is warranted as the nominee serves as the Company's CEO and Chair and there is evidence of a poor approach on executive pay.			
1b	Elect Director Laura Alber	For	For
1c	Elect Director Craig Conway	For	For
1d	Elect Director Arnold Donald	For	For
1e	Elect Director Parker Harris	For	For
1f	Elect Director Neelie Kroes	For	For
1g	Elect Director Sachin Mehra	For	For
1h	Elect Director G. Mason Morfit	For	Against
Blended Rationale: A vote against is warranted as there are ongoing issues with remuneration.			
1i	Elect Director Oscar Munoz	For	For
1j	Elect Director John V. Roos	For	For
1k	Elect Director Robin Washington	For	For
1l	Elect Director Maynard Webb	For	For
2	Amend Omnibus Stock Plan	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
Blended Rationale: A vote against is warranted because the performance period is less than 3 years:- Non-GAAP operating margin is measured annually: FY25 and FY26 targets are determined at grant, while the FY27 target will be established at the beginning of FY27.			

Sinotrans Limited

Meeting Date: 05/06/2025

Country: China

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	For	Against

Sinotrans Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
<i>Blended Rationale: This proposal cannot be supported for the following: - The share issuance limit (including the transfer of treasury shares, if permitted) is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. - The company has not specified the discount limit for issuance for cash and non-cash consideration.</i>			
2	Authorize Repurchase of Issued H Share Capital	For	For
3	Approve Updated Mandate of the Issue of Debt Financing Instruments	For	For
4	Approve Estimated Guarantees of the Company	For	Against
<i>Blended Rationale: A vote AGAINST this resolution is warranted since the company will be taking in a disproportionate amount of risk relative to its ownership stake without compelling justification.</i>			
5	Approve Work Report of the Board	For	For
6	Approve Work Report of the Supervisory Committee	For	For
7	Approve Final Financial Accounts Report	For	For
8	Approve Annual Report and Its Summary	For	For
9	Approve Financial Budget	For	For
10	Approve Profit Distribution Plan	For	For
11	Approve Grant of Authorization to the Board to Decide on the Interim Profit Distribution Plan	For	For
12	Approve ShineWing Certified Public Accountants LLP as Auditor and Authorize Board to Fix Their Remuneration	For	For
13	Approve Renewal of Liability Insurance for Directors, Supervisors and Senior Management Members	For	For
14	Approve Provision of Financial Assistance to a Holding Subsidiary	For	For
15	Elect Huang Chuanjing as Director	For	For

Sinotrans Limited

Meeting Date: 05/06/2025	Country: China
	Meeting Type: Special

Sinotrans Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Repurchase of Issued H Share Capital	For	For

Walmart Inc.

Meeting Date: 05/06/2025Country: USAMeeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Cesar Conde	For	For
1b	Elect Director Timothy P. Flynn	For	For
1c	Elect Director Sarah J. Friar	For	For
1d	Elect Director Carla A. Harris	For	Against
Blended Rationale: A vote against is warranted as there are ongoing issues with remuneration.			
1e	Elect Director Thomas W. Horton	For	For
1f	Elect Director Marissa A. Mayer	For	For
1g	Elect Director C. Douglas McMillon	For	For
1h	Elect Director Robert E. Moritz, Jr.	For	For
1i	Elect Director Brian Niccol	For	For
1j	Elect Director Gregory B. Penner	For	For
1k	Elect Director Randall L. Stephenson	For	For
1l	Elect Director Steuart L. Walton	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
Blended Rationale: A vote against is warranted because the performance period is less than 3 years. - PSUs on the other hand vest based on one-year performance goals pertaining to constant currency adjusted ROI and constant currency sales, each equally weighted.			
4	Amend Omnibus Stock Plan	For	For

Walmart Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Commission Third Party Assessment on Policies Regarding Law Enforcement Information Requests Related to Medication Use	Against	Against
6	Report on Reduction of Plastic Packaging and Recyclability Claims	Against	Against
7	Revisit Plastic Packaging Policies	Against	Against
8	Conduct and Report a Third-Party Racial Equity Audit	Against	Against
9	Report on Delays in Revising Diversity, Equity, and Inclusion (DEI) Initiatives	Against	Against
10	Report on Health and Safety Governance	Against	Against
11	Report on Risks of Discriminating Based on Religious and Political Views	Against	Against

Alphabet Inc.

Meeting Date: 06/06/2025

Country: USA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Larry Page	For	For
1b	Elect Director Sergey Brin	For	For
1c	Elect Director Sundar Pichai	For	For
1d	Elect Director John L. Hennessy	For	For
1e	Elect Director Frances H. Arnold	For	For
1f	Elect Director R. Martin "Marty" Chavez	For	For
1g	Elect Director L. John Doerr	For	Against
Blended Rationale: A vote against is warranted due to concerns over poor corporate governance practices: - A vote AGAINST incumbent compensation committee members John Doerr, K. Ram Shriram, and Robin Washington is warranted due to executive compensation concerns, in the absence of a say-on-pay proposal on the ballot.			
1h	Elect Director Roger W. Ferguson, Jr.	For	For

Alphabet Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1i	Elect Director K. Ram Shriram	For	Against
<i>Blended Rationale: A vote against is warranted due to concerns over poor corporate governance practices: - A vote AGAINST incumbent compensation committee members John Doerr, K. Ram Shriram, and Robin Washington is warranted due to executive compensation concerns, in the absence of a say-on-pay proposal on the ballot.</i>			
1j	Elect Director Robin L. Washington	For	Against
<i>Blended Rationale: A vote against is warranted due to concerns over poor corporate governance practices: - A vote AGAINST incumbent compensation committee members John Doerr, K. Ram Shriram, and Robin Washington is warranted due to executive compensation concerns, in the absence of a say-on-pay proposal on the ballot.</i>			
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Provide Right to Act by Written Consent	Against	Against
4	Adjust Executive Compensation Metrics for Share Buybacks	Against	Against
5	Report on Discrimination in Charitable Contributions	Against	Against
6	Consider Ending Participation in Human Rights Campaign's Corporate Equality Index	Against	Against
7	Report on Meeting 2030 Climate Goals	Against	Against
8	Approve Recapitalization Plan for all Stock to Have One-vote per Share	Against	For
<i>Blended Rationale: Artemis supports the adoption of a one-share one-vote structure.</i>			
9	Report on Due Diligence Process to Assess Human Rights Risks in High-Risk Countries	Against	Against
10	Report on Risks of Discrimination in GenAI	Against	Against
11	Report on Risks of Improper Use of External Data in Development of AI Products	Against	For
<i>Blended Rationale: A vote FOR this proposal is warranted. The potential benefit of additional reporting appears prudent given the company acknowledges the risks related to AI technologies and because there appears to be an increased regulatory focus in many of the jurisdictions in which the company operates.</i>			
12	Publish a Human Rights Impact Assessment of AI Driven Targeted Advertising	Against	For
<i>Blended Rationale: A vote FOR this proposal is warranted, as an independent human rights impact assessment would strengthen the company's ability to address potential risks associated with its AI-driven advertising practices, particularly amid a recent data privacy settlement.</i>			
13	Report on Lobbying and Child Safety Online	Against	Against
14	Adopt Metrics Evaluating YouTube Child Safety Policies	Against	Against

BYD Company Limited

Meeting Date: 06/06/2025

Country: China

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Supervisory Committee	For	For
3	Approve Audited Financial Report	For	For
4	Approve Annual Report and Its Summary	For	For
5	Approve Profit Distribution Plan and Capital Reserve Capitalization Plan	For	For
6	Approve Change of Registered Capital and Amend Articles of Association	For	For
7	Approve Ernst & Young Hua Ming LLP as Sole External Auditor and Internal Control Audit Institution and Authorize Board to Fix Their Remuneration	For	For
8	Approve Provision of Guarantees by the Group	For	Against
Blended Rationale: A vote AGAINST this resolution is warranted as the company has failed to disclose pertinent details regarding this proposal.			
9	Approve Estimated Cap of Ordinary Connected Transactions of the Group	For	For
10	Approve Grant of General Mandate to the Board to Issue Additional H Shares and Related Transactions	For	Against
Blended Rationale: A vote AGAINST these resolutions is warranted for the following: - The share issuance limit (including the transfer of treasury shares, if permitted) is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. - The company has not specified the discount limit for issuance for cash and non-cash consideration.			
11	Approve General and Unconditional Mandate to the Directors of BYD Electronic (International) Company Limited to Issue New Shares	For	Against
Blended Rationale: A vote AGAINST these resolutions is warranted for the following: - The share issuance limit (including the transfer of treasury shares, if permitted) is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. - The company has not specified the discount limit for issuance for cash and non-cash consideration.			

BYD Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Approve Formulation of the Rules of Remuneration Management of Directors and Senior Management	For	For
13	Authorize Board to Determine the Proposed Plan for the Issuance of Debt Financing Instrument(s)	For	Against
<i>Blended Rationale: A vote AGAINST this resolution is warranted given the lack of disclosed information to assess the impact of the possible issuance of convertible bonds on shareholders' rights and value.</i>			
14	Approve Matters in Connection with the Purchase of Liability Insurance for the Company and All Directors, Supervisors, Senior Management and Other Related Persons and Related Transactions	For	For

Meituan

Meeting Date: 09/06/2025

Country: Cayman Islands

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Elect Leng Xuesong as Director	For	For
3	Elect Shum Heung Yeung Harry as Director	For	For
4	Authorize Board to Fix Remuneration of Directors	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Class B Shares	For	For
6	Authorize Repurchase of Issued Share Capital	For	For
7	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
8	Amend Existing Articles of Association, Adopt Ninth Amended and Restated Memorandum of Association and Articles of Association and Related Transactions	For	For

Chroma Ate, Inc.

Meeting Date: 10/06/2025

Country: Taiwan

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For

Roper Technologies, Inc.

Meeting Date: 10/06/2025

Country: USA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Shellye L. Archambeau	For	For
1.2	Elect Director Amy Woods Brinkley	For	For
1.3	Elect Director Irene M. Esteves	For	For
1.4	Elect Director L. Neil Hunn	For	For
1.5	Elect Director Robert D. Johnson	For	For
1.6	Elect Director Thomas P. Joyce, Jr.	For	For
1.7	Elect Director John F. Murphy	For	For
1.8	Elect Director Laura G. Thatcher	For	For
1.9	Elect Director Richard F. Wallman	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Sino Biopharmaceutical Limited

Meeting Date: 10/06/2025

Country: Cayman Islands

Meeting Type: Annual

Sino Biopharmaceutical Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Tse, Theresa Y Y as Director	For	For
4	Elect Tse, Eric S Y as Director	For	For
5	Elect Tse Hsin as Director	For	For
6	Elect Lu Hong as Director	For	For
7	Elect Zhang Lu Fu as Director	For	For
8	Elect Li Kwok Tung Donald as Director	For	For
9	Authorize Board to Fix Remuneration of Directors	For	For
10	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
11A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following: - The aggregate share issuance limit (including the share reissuance limit or the transfer of treasury shares, if permitted) is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. - The company has not specified the discount limit for issuance for cash and non-cash consideration.</i>			
11B	Authorize Repurchase of Issued Share Capital	For	For
11C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following: - The aggregate share issuance limit (including the share reissuance limit or the transfer of treasury shares, if permitted) is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. - The company has not specified the discount limit for issuance for cash and non-cash consideration.</i>			
12	Adopt Amended and Restated Articles of Association	For	For

The TJX Companies, Inc.

Meeting Date: 10/06/2025

Country: USA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Jose B. Alvarez	For	For

The TJX Companies, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1b	Elect Director Alan M. Bennett	For	For
1c	Elect Director Rosemary T. Berkery	For	For
1d	Elect Director David T. Ching	For	For
1e	Elect Director C. Kim Goodwin	For	For
1f	Elect Director Ernie Herrman	For	For
1g	Elect Director Amy B. Lane	For	For
1h	Elect Director Carol Meyrowitz	For	For
1i	Elect Director Jackwyn L. Nemerov	For	For
1j	Elect Director Charles F. Wagner, Jr.	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Chipotle Mexican Grill, Inc.

Meeting Date: 11/06/2025 Country: USA
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Albert Baldocchi	For	For
1b	Elect Director Scott Boatwright	For	For
1c	Elect Director Matthew Carey	For	For
1d	Elect Director Patricia Fili-Krushel	For	For
1e	Elect Director Laura Fuentes	For	For
1f	Elect Director Mauricio Gutierrez	For	For
1g	Elect Director Robin Hickenlooper	For	For
1h	Elect Director Scott Maw	For	For
1i	Elect Director Mary Winston	For	For

Chipotle Mexican Grill, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
Blended Rationale: A vote against is warranted because the vesting period is less than 3 years: - Many of the retention awards were granted entirely in the form of RSUs that vest 60 percent on the first anniversary of the grant date and 40 percent on the second anniversary. Referred due to the payment of a success or transaction bonus or one-off retention award during the year under review.			
3	Ratify Ernst & Young LLP as Auditors	For	For
4	Require Independent Board Chair	Against	For
Blended Rationale: Artemis supports the separation of Chairman and CEO.			

Ebro Foods SA

Meeting Date: 11/06/2025 Country: Spain
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Approve Consolidated and Standalone Financial Statements	For	For
1.2	Approve Consolidated and Standalone Management Reports	For	For
1.3	Approve Non-Financial Information Statement	For	For
2	Approve Discharge of Board	For	For
3	Approve Allocation of Income and Dividends	For	For
4	Approve Remuneration of Directors	For	For
5.1	Ratify Appointment of and Elect Felix Hernandez Callejas as Director	For	For
5.2	Ratify Appointment of and Elect Maria Blanca Hernandez Rodriguez as Director	For	For
5.3	Ratify Appointment of and Elect Meritxell Batet Lamana as Director	For	For
Blended Rationale: A vote FOR is warranted. We accept that significant shareholders have representation on the board and in our view the level of independence on the board and governance arrangements do not give rise to any specific concerns at this time.			
5.4	Reelect Demetrio Carceller Arce as Director	For	For

Ebro Foods SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.5	Reelect Maria Carceller Arce as Director	For	For
5.6	Reelect Jose Ignacio Comenge Sanchez-Real as Director	For	For
5.7	Reelect Javier Fernandez Alonso as Director	For	For
<i>Blended Rationale: A vote FOR is warranted. We accept that significant shareholders have representation on the board and in our view the level of independence on the board and governance arrangements do not give rise to any specific concerns at this time.</i>			
5.8	Reelect Jordi Xucla Costa as Director	For	For
<i>Blended Rationale: A vote FOR is warranted. We accept that significant shareholders have representation on the board and in our view the level of independence on the board and governance arrangements do not give rise to any specific concerns at this time.</i>			
5.9	Reelect Belen Barreiro Perez-Pardo as Director	For	For
5.10	Reelect Mercedes Costa Garcia as Director	For	For
<i>Blended Rationale: A vote FOR is warranted. We accept that significant shareholders have representation on the board and in our view the level of independence on the board and governance arrangements do not give rise to any specific concerns at this time.</i>			
5.11	Elect Javier Gomez-Trenor Verges as Director	For	For
5.12	Elect Alejandra Olarra Icaza as Director	For	For
6	Amend Remuneration Policy	For	For
<i>Blended Rationale: A vote FOR is warranted. Following engagement with the company, our assessment of vesting outcomes over a number of years, and the alignment with shareholders through director shareholdings we believe pay arrangements are reasonable. However, we will continue to monitor future payouts given the lack of disclosure on performance versus targets.</i>			
7	Advisory Vote on Remuneration Report	For	For
<i>Blended Rationale: A vote FOR is warranted. Following engagement with the company, our assessment of vesting outcomes over a number of years, and the alignment with shareholders through director shareholdings we believe pay arrangements are reasonable. However, we will continue to monitor future payouts given the lack of disclosure on performance versus targets.</i>			
8	Authorize Donations to Fundacion Ebro Foods	For	For
9	Authorize Share Repurchase and Capital Reduction via Cancellation of Repurchased Shares	For	For
10	Authorize Company to Call EGM with 15 Days' Notice	For	For
11	Authorize Board to Ratify and Execute Approved Resolutions	For	For

Gaztransport & Technigaz SA

Meeting Date: 11/06/2025

Country: France

Meeting Type: Annual/Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 7.50 per Share	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
5	Ratify Appointment of Virginie Banet as Director	For	For
6	Reelect Domitille Doat Le Bigot as Director	For	For
7	Approve Compensation Report of Corporate Officers	For	For
8	Approve Compensation of Philippe Berterottière, Chairman and CEO from January 1, 2024 until June 12, 2024	For	For
9	Approve Compensation of Philippe Berterottière, Chairman of the Board from June 12, 2024 until December 31, 2024	For	For
10	Approve Compensation of Jean-Baptiste Choimet, CEO from June 12, 2024 until December 31, 2024	For	For
11	Approve Remuneration Policy of Chairman of the Board from January 1, 2025 until February 9, 2025	For	For
12	Approve Remuneration Policy of CEO from January 1, 2025 until February 9, 2025	For	For
13	Approve Remuneration Policy of Chairman and CEO from February 9, 2025	For	For
14	Approve Remuneration Policy of Directors	For	For
15	Approve Remuneration of Directors in the Aggregate Amount of EUR 800,000	For	For
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For

Gaztransport & Technigaz SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
17	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
18	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 95,000	For	For
19	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 35,000	For	For
20	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 35,000	For	For
21	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 18 to 20	For	For
22	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
23	Authorize Capitalization of Reserves of Up to EUR 75,000 for Bonus Issue or Increase in Par Value	For	For
24	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
25	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	For	For
26	Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 18 to 25 at EUR 141,500	For	For
27	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
28	Amend Article 18 of Bylaws Re: Written Consultation	For	For
29	Authorize Filing of Required Documents/Other Formalities	For	For

Aegon Ltd.

Meeting Date: 12/06/2025

Country: Bermuda

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.3.	Approve Remuneration Report	For	For
2.4.	Approve Final Dividend	For	For
3.1.	Ratify Ernst & Young Accountants LLP as Auditors	For	For
4.1.	Reelect William Connelly as Director	For	For
4.2.	Reelect Mark Ellman as Director	For	For
4.3.	Reelect Jack McGarry as Director	For	For
4.4.	Elect Lori Fouche as Director	For	For
4.5.	Elect David Herzog as Director	For	For
4.6.	Elect Jay Ralph as Director	For	For
5.1	Authorize Board to Exclude Preemptive Rights in Connection with Issuance of Common Shares	For	For
5.2	Authorize Board to Exclude Preemptive Rights in Connection with a Rights Issue	For	For
5.3	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For

Exact Sciences Corporation

Meeting Date: 12/06/2025

Country: USA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Michael Barber	For	For
1b	Elect Director Paul Clancy	For	For
1c	Elect Director Daniel J. Levangie	For	For
1d	Elect Director Kevin Conroy	For	Against

Blended Rationale: A vote against is warranted as the nominee serves as the Company's CEO and Chair and there is evidence of a poor approach on executive pay.

Exact Sciences Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1e	Elect Director Shacey Petrovic	For	For
1f	Elect Director Kimberly Popovits	For	For
1g	Elect Director Katherine S. Zanotti	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
<i>Blended Rationale: A vote FOR is warranted despite concern that the structure of the CFO's recruitment award was fully paid in cash and vested immediately upon appointment. We are supportive of the appointment of Aaron Bloomer as CFO and recognise the strategic importance of securing strong financial leadership as the company enters a new phase of development.</i>			
4	Approve Omnibus Stock Plan	For	For
5	Amend Qualified Employee Stock Purchase Plan	For	For
6	Amend Bylaws to Adopt a New Director Election Resignation Governance Guideline	Against	Against

Fidelity National Information Services, Inc.

Meeting Date: 12/06/2025

Country: USA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Nicole M. Anasenes	For	For
1b	Elect Director Mark D. Benjamin	For	For
1c	Elect Director Stephanie L. Ferris	For	For
1d	Elect Director Kourtney K. Gibson	For	For
1e	Elect Director Jeffrey A. Goldstein	For	For
1f	Elect Director Lisa A. Hook	For	For
1g	Elect Director Kenneth T. Lamneck	For	For
1h	Elect Director Gary L. Lauer	For	For
1i	Elect Director James B. Stallings, Jr.	For	For

Fidelity National Information Services, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
Blended Rationale: A vote FOR is warranted despite concerns about an excessive salary increase for one executive. The overall compensation structure is deemed acceptable.			
3	Ratify KPMG LLP as Auditors	For	For

IP Group Plc

Meeting Date: 12/06/2025 Country: United Kingdom
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Reappoint KPMG LLP as Auditors	For	For
5	Authorise Board to Fix Remuneration of Auditors	For	For
6	Re-elect David Baynes as Director	For	For
7	Re-elect Caroline Brown as Director	For	For
8	Re-elect Heejae Chae as Director	For	For
9	Re-elect Sir Douglas Flint as Director	For	For
10	Re-elect Aedhmar Hynes as Director	For	For
11	Re-elect Anita Kidgell as Director	For	For
12	Re-elect Greg Smith as Director	For	For
13	Authorise Issue of Equity	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
16	Authorise UK Political Donations and Expenditure	For	For

IP Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Natera, Inc.

Meeting Date: 12/06/2025 Country: USA
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Roy Baynes	For	Withhold
<i>Blended Rationale: A vote withhold is warranted due to concerns over poor corporate governance practices: - Withhold votes are warranted for Governance Committee members Roy Baynes and Gail Marcus given the board's failure to remove, or subject to a sunset requirement, the classified board structure and the supermajority vote requirement to enact certain changes to the governing documents, each of which adversely impacts shareholder rights.</i>			
1.2	Elect Director Gail Marcus	For	Withhold
<i>Blended Rationale: A vote withhold is warranted due to concerns over poor corporate governance practices: - Withhold votes are warranted for Governance Committee members Roy Baynes and Gail Marcus given the board's failure to remove, or subject to a sunset requirement, the classified board structure and the supermajority vote requirement to enact certain changes to the governing documents, each of which adversely impacts shareholder rights.</i>			
1.3	Elect Director Ruth Williams-Brinkley	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	Against
<i>Blended Rationale: A vote against is warranted because payments in the event of change of control are excessive: - The disclosure of change-in-control ("CIC") vesting treatment is incomplete (or is otherwise considered discretionary). - The plan allows broad discretion to accelerate vesting.</i>			

Norwegian Cruise Line Holdings Ltd.

Meeting Date: 12/06/2025 Country: Bermuda
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Jose E. Cil	For	For
1b	Elect Director Harry C. Curtis	For	For

Norwegian Cruise Line Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1c	Elect Director Harry Sommer	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Amend Omnibus Stock Plan	For	For
4	Approve PricewaterhouseCoopers LLP Auditors and Authorize Board to Fix Their Remuneration	For	For

P10, Inc.

Meeting Date: 12/06/2025 Country: USA
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jennifer Glassman	For	For
1.2	Elect Director Scott Gwilliam	For	For
1.3	Elect Director Edwin Poston	For	For
2	Ratify KPMG LLP as Auditors	For	For

Tesco Plc

Meeting Date: 12/06/2025 Country: United Kingdom
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Policy	For	For
3	Approve Remuneration Report	For	For
4	Approve Final Dividend	For	For
5	Elect Chris Kennedy as Director	For	For
6	Re-elect Melissa Bethell as Director	For	For
7	Re-elect Bertrand Bodson as Director	For	For

Tesco Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Re-elect Dame Carolyn Fairbairn as Director	For	For
9	Re-elect Thierry Garnier as Director	For	For
10	Re-elect Stewart Gilliland as Director	For	For
11	Re-elect Gerry Murphy as Director	For	For
12	Re-elect Ken Murphy as Director	For	For
13	Re-elect Imran Nawaz as Director	For	For
14	Re-elect Caroline Silver as Director	For	For
15	Re-elect Karen Whitworth as Director	For	For
16	Reappoint Deloitte LLP as Auditors	For	For
17	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
18	Authorise UK Political Donations and Expenditure	For	For
19	Authorise Issue of Equity	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	For	For
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
22	Authorise Market Purchase of Shares	For	For
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

DWS Group GmbH & Co. KGaA

Meeting Date: 13/06/2025

Country: Germany

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal Year 2024	For	For

DWS Group GmbH & Co. KGaA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 2.20 per Share	For	For
3	Approve Discharge of Personally Liable Partner for Fiscal Year 2024	For	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2024	For	For
5.1	Ratify KPMG AG as Auditors for Fiscal Year 2025	For	For
5.2	Ratify EY GmbH & Co. KG as Auditors for Review of Interim Financial Statements for Fiscal Year 2025	For	For
6	Approve Remuneration Report	For	Against
<i>Blended Rationale: A vote against is warranted because the performance period is less than 3 years: - The performance of the LTI is measured over a one-year period.</i>			
7	Elect Tomohiro Yao to the Supervisory Board	For	For
8	Approve Remuneration Policy	For	Against
<i>Blended Rationale: A vote against is warranted because the performance period is less than 3 years: - The company does not operate a conventional long-term incentive plan with performance measured over a multi-year period and payouts occurring at the end of this period, rather the awards are granted based on performance measured over a period of one-year.</i>			
9	Approve Supervisory Board Remuneration Policy	For	For
10	Approve Remuneration of Members of Joint Committee	For	For
11	Approve Virtual-Only Shareholder Meetings Until 2027	For	For

KEYENCE Corp.

Meeting Date: 13/06/2025Country: JapanMeeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 175	For	For
2.1	Elect Director Takizaki, Takemitsu	For	For
2.2	Elect Director Nakata, Yu	For	For
2.3	Elect Director Yamaguchi, Akiji	For	For

KEYENCE Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.4	Elect Director Yamamoto, Hiroaki	For	For
2.5	Elect Director Nakano, Tetsuya	For	For
2.6	Elect Director Terada, Kazuhiko	For	For
2.7	Elect Director Taniguchi, Seiichi	For	For
2.8	Elect Director Suenaga, Kumiko	For	For
2.9	Elect Director Yoshioka, Michifumi	For	For
3	Appoint Statutory Auditor Hirayama, Shinyo	For	For
4	Appoint Alternate Statutory Auditor Yamamoto, Masaharu	For	For

PKO Bank Polski SA

Meeting Date: 13/06/2025Country: PolandMeeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
9.a	Approve Financial Statements	For	For
9.b	Approve Management Board Report on Company's and Group's Operations; and Report on Expenses Related to Representation, Legal Services, Marketing Services, Public Relations Services, Social Communication Services, and Management Advisory Services	For	For
9.c	Approve Consolidated Financial Statements	For	For
9.d	Approve Supervisory Board Report	For	For
9.e	Resolve Not to Allocate Income from Previous Years	For	For
9.f	Approve Allocation of Income and Dividends of PLN 5.48 per Share	For	For
10	Approve Remuneration Report	For	Against

Blended Rationale: A vote against is warranted due to a lack of disclosure provided by the company: - The company failed to disclose the targets, the minimum and maximum thresholds, and the level of achievement of each of the targets, as well as the corresponding payout and awards. Referred due to excessive salary increase.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11.1	Approve Discharge of Szymon Midera (CEO)	For	For
11.2	Approve Discharge of Krzysztof Dresler (Deputy CEO)	For	For
11.3	Approve Discharge of Falak-Cyniak (Deputy CEO)	For	For
11.4	Approve Discharge of Piotr Mazur (Deputy CEO)	For	For
11.5	Approve Discharge of Marek Radzikowski (Deputy CEO)	For	For
11.6	Approve Discharge of Michal Sobolewski (Deputy CEO)	For	For
11.7	Approve Discharge of Mariusz Zarzycki (Deputy CEO)	For	For
11.8	Approve Discharge of Dariusz Szwed (CEO)	Against	Against
11.9	Approve Discharge of Andrzej Kopyrski (Deputy CEO)	For	For
11.10	Approve Discharge of Pawel Gruza (Deputy CEO)	Against	Against
11.11	Approve Discharge of Maciej Brzozowski (Deputy CEO)	Against	Against
11.12	Approve Discharge of Marcin Eckert (Deputy CEO)	Against	Against
11.13	Approve Discharge of Wojciech Iwanicki (Deputy CEO)	Against	Against
11.14	Approve Discharge of Artur Kurcweil (Deputy CEO)	Against	Against
12.1	Approve Discharge of Katarzyna Zimnicka-Jankowska (Supervisory Board Chairwoman)	For	For
12.2	Approve Discharge of Pawel Waniowski (Supervisory Board Deputy Chairman)	For	For
12.3	Approve Discharge of Marek Panfil (Supervisory Board Secretary)	For	For
12.4	Approve Discharge of Maciej Cieslukowski (Supervisory Board Member)	For	For
12.5	Approve Discharge of Jerzy Kalinowski (Supervisory Board Member)	For	For
12.6	Approve Discharge of Hanna Kuzinska (Supervisory Board Member)	For	For
12.7	Approve Discharge of Andrzej Oslizlo (Supervisory Board Member)	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12.8	Approve Discharge of Jerzy Sledziewski (Supervisory Board Member)	For	For
12.9	Approve Discharge of Mariusz Andrzejewski (Supervisory Board Member)	For	For
12.10	Approve Discharge of Wojciech Jasinski (Supervisory Board Deputy Chairman)	For	For
12.11	Approve Discharge of Dominik Kaczmarek (Supervisory Board Secretary)	For	For
12.12	Approve Discharge of Rafal Kos (Supervisory Board Member)	For	For
12.13	Approve Discharge of Tomasz Kuczur (Supervisory Board Member)	For	For
12.14	Approve Discharge of Maciej Lopinski (Supervisory Board Member)	For	For
12.15	Approve Discharge of Robert Pietrzych (Supervisory Board Chairman)	For	For
12.16	Approve Discharge of Bogdan Szafranski (Supervisory Board Member)	For	For
12.17	Approve Discharge of Szymon Midera (Supervisory Board Member)	For	For
12.18	Approve Discharge of Marek Radzikowski (Supervisory Board Member)	For	For
12.19	Approve Discharge of Agnieszka Winnik-Kalmba (Supervisory Board Member)	For	For
12.20	Approve Discharge of Andrzej Kisielewicz (Supervisory Board Member)	For	For
13	Approve Assessment of Suitability of Regulations on Supervisory Board	For	For
14	Approve Policy on Assessment of Suitability of Supervisory Board Members	For	For
15	Approve Supervisory Board Report on Execution of Remuneration Policy	For	For
16	Approve Individual Suitability of Supervisory Board Member	For	For
17	Approve Collective Suitability of Supervisory Board Members	For	For

PKO Bank Polski SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Amend Mar. 13, 2017, EGM, Resolution Re: Remuneration Policy for Management Board Members	None	Against
<i>Blended Rationale: A vote against is warranted because the company has not provided information on this proposal: - The shareholder failed to provide the draft resolutions for the proposals as well as a rationale and the necessary documents.</i>			
19	Amend Mar. 13, 2017, EGM, Resolution Re: Remuneration Policy for Supervisory Board Members	None	Against
<i>Blended Rationale: A vote against is warranted because the company has not provided information on this proposal: - The shareholder failed to provide the draft resolutions for the proposals as well as a rationale and the necessary documents.</i>			

Shift4 Payments, Inc.

Meeting Date: 13/06/2025 Country: USA
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Christopher N. Cruz	For	Withhold
<i>Blended Rationale: A vote withhold is warranted due to concerns over poor corporate governance practices: - Audit Committee member Christopher Cruz for concerns regarding risk oversight in light of the pledging of a significant amount of the company's stock.</i>			
1.2	Elect Director Seth Dallaire	For	For
1.3	Elect Director Sarah Grover	For	Withhold
<i>Blended Rationale: A vote withhold is warranted due to concerns over poor corporate governance practices: - At the time the company became public, several charter or bylaw provisions were in place that fall short of what many investors would consider as best governance practice. These provisions include a classified board. A classified board prevents shareholders from holding directors accountable on an annual basis, can entrench management, and can deter takeovers and proxy contests. The adverse provision has not been removed nor is it subject to a sunset requirement. As such, support is not warranted for Governance Committee chair Sarah Goldsmith-Grover.</i>			
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Construcciones y Auxiliar de Ferrocarriles SA

Meeting Date: 14/06/2025 Country: Spain
Meeting Type: Annual

Construcciones y Auxiliar de Ferrocarriles SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	For	For
2	Approve Discharge of Board	For	For
3	Approve Non-Financial Information Statement	For	For
4	Approve Allocation of Income and Dividends	For	For
5.1	Reelect Julian Gracia Palacin as Director	For	For
5.2	Fix Number of Directors at 11	For	For
6	Authorize Share Repurchase Program	For	For
7	Advisory Vote on Remuneration Report	For	For
9	Authorize Board to Ratify and Execute Approved Resolutions	For	For

Lion Finance Group Plc

Meeting Date: 16/06/2025 Country: United Kingdom
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
<i>Blended Rationale: A vote FOR this item is warranted, although it is not without concern: The CEO's salary has increased by 35%. The CEO will receive a one-off award of shares to the value of 100% of the 2024 base salary, which do not include performance conditions. The main reasons for support: The Company has explained the salary increase sufficiently. The salary will continue to be delivered predominantly through shares, and the cash element of the resulting salary does not raise any material concerns relative to comparable peers listed on the FTSE. Furthermore, the salary will remain unchanged for the full policy cycle. When combined with the 2022 policy period, the salary increase is "likely to be below Georgian inflation". The one-off share award has been clearly explained for by the Company, highlighting the sustained performance of the Company and the CEO since the most recent remuneration policy cycle, where significant changes were needed to be made in order to the align with the National Bank of Georgia regulatory requirements, which resulted in an aggregate loss of value of USD 5.2 million to the CEO's pay package. The Company has made a strong case as to the exceptional credentials of the CEO.</i>			
4	Approve Remuneration Policy	For	For
5	Re-elect Mel Carvill as Director	For	For
6	Re-elect Archil Gachechiladze as Director	For	For

Lion Finance Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Re-elect Tamaz Georgadze as Director	For	For
8	Re-elect Veronique McCarroll as Director	For	For
9	Re-elect Andrew McIntyre as Director	For	For
10	Re-elect Mariam Megvinetukhutsesi as Director	For	For
11	Re-elect Jonathan Muir as Director	For	For
12	Re-elect Cecil Quillen as Director	For	For
13	Elect Maria Gordon as Director	For	For
14	Elect Karine Hirn as Director	For	For
15	Reappoint Ernst & Young LLP as Auditors	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
17	Authorise UK Political Donations and Expenditure	For	For
18	Authorise Issue of Equity	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	For	For
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
21	Authorise Market Purchase of Ordinary Shares	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Videndum Plc

Meeting Date: 16/06/2025	Country: United Kingdom
Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

Videndum Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Policy	For	For
<i>Blended Rationale: A vote FOR is warranted in recognition of the company's exceptional circumstances and the need for flexibility during a period of significant transition. While the introduction of restricted shares into the long-term incentive (LTI) framework is not ideal, we acknowledged the material uncertainty surrounding the company's ongoing concerns including financial losses, significantly depressed share price and the urgent need to recruit a new CEO. The company engaged with us in February this year and demonstrated a commitment to reverting to a wholly performance-based model once conditions stabilise. In the interim, the flexibility to use restricted shares—particularly for recruitment—was deemed a pragmatic response to the challenges of attracting leadership in a distressed environment. We therefore considered qualified support appropriate, with the intention to reassess the structure next year once the business has regained stability</i>			
3	Approve Remuneration Report	For	For
4	Re-elect Stephen Harris as Director	For	For
5	Re-elect Richard Tyson as Director	For	For
6	Elect Polly Williams as Director	For	For
7	Elect Eva Lindqvist as Director	For	For
8	Re-elect Anna Vikstrom Persson as Director	For	For
9	Re-elect Graham Oldroyd as Director	For	For
10	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
11	Authorise Board to Fix Remuneration of Auditors	For	For
12	Approve Restricted Share Plan	For	For
<i>Blended Rationale: Please refer to proposal 2.</i>			
13	Authorise Issue of Equity	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
17	Authorise UK Political Donations and Expenditure	For	For

Block, Inc.

Meeting Date: 17/06/2025

Country: USA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jack Dorsey	For	Withhold
Blended Rationale: A vote withhold is warranted as the nominee serves as the Company's CEO and Chair and there is evidence of a poor approach on executive pay.			
1.2	Elect Director Paul Deighton	For	For
1.3	Elect Director Neha Narula	For	Withhold
Blended Rationale: A vote withhold is warranted due to concerns over poor corporate governance practices: - At the time the company became public, several charter or bylaw provisions were in place that fall short of what many investors would consider as best governance practice. These provisions include a classified board and a supermajority vote requirement to adopt, amend, or repeal the bylaws or certain provisions of the charter.			
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
Blended Rationale: A vote against is warranted because awards are not subject to performance conditions: - CEO did not receive equity awards; NEOs equity awards were entirely time-vesting. For fiscal 2024, non-CEO NEOs were granted a mix of approximately 50 percent RSUs and 50 percent stock options. The proxy states that there are no established criteria for granting equity awards. One-sixteenth of the RSUs vest in equal quarterly installments over four years. One forty-eighth of the shares subject to the option vest monthly from the date of the vesting commencement date.			
3	Ratify Ernst & Young LLP as Auditors	For	For
4	Approve Omnibus Stock Plan	For	Against
Blended Rationale: A vote against is warranted due to a lack of disclosure provided by the company: - The disclosure of change-in-control ("CIC") vesting treatment is incomplete (or is otherwise considered discretionary) A vote against is warranted because payments in the event of change of control are excessive: - The plan allows broad discretion to accelerate vesting.			
5	Amend Qualified Employee Stock Purchase Plan	For	For

Synchrony Financial

Meeting Date: 17/06/2025

Country: USA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Brian D. Doubles	For	For
1b	Elect Director Fernando Aguirre	For	For
1c	Elect Director Paget L. Alves	For	For
1d	Elect Director Kamila Chytil	For	For
1e	Elect Director Daniel Colao	For	For
1f	Elect Director Arthur W. Coviello, Jr.	For	For
1g	Elect Director Roy A. Guthrie	For	For

Synchrony Financial

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1h	Elect Director Jeffrey G. Naylor	For	For
1i	Elect Director P.W. "Bill" Parker	For	For
1j	Elect Director Laurel J. Richie	For	For
1k	Elect Director Ellen M. Zane	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Warpaint London Plc

Meeting Date: 17/06/2025	Country: United Kingdom
Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Abstain
<i>Blended Rationale: An abstention is warranted due to a combination of modest improvements and lingering concerns. While the company responded to last year's dissent by introducing performance conditions into its long-term incentive scheme—specifically, a requirement for compound annual growth in adjusted basic earnings per share to exceed 10% over three years—the disclosure around these conditions remained limited. Additionally, although salary levels appeared modest and not excessive, the overall package lacked sufficient transparency and ambition to merit full support. Given these mixed signals, and in recognition of the company's efforts to address prior feedback, we felt an abstention was the most appropriate course of action at this time.</i>			
3	Re-elect Samuel Bazini as Director	For	For
4	Re-elect Neil Rodol as Director	For	For
5	Re-elect Sally Craig as Director	For	For
6	Reappoint BDO LLP as Auditors	For	For
7	Authorise Board to Fix Remuneration of Auditors	For	For
8	Approve Final Dividend	For	For
9	Authorise Issue of Equity	For	For
10	Authorise Issue of Equity without Pre-emptive Rights	For	For
11	Authorise Market Purchase of Ordinary Shares	For	For

International Consolidated Airlines Group SA

Meeting Date: 18/06/2025

Country: Spain

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	For	For
2	Approve Non-Financial Information Statement and Sustainability Information Report	For	For
3	Approve Discharge of Board	For	For
4	Reappoint KPMG Auditores SL as Auditors	For	For
5	Approve Allocation of Income	For	For
6	Approve Final Dividend	For	For
7a	Re-elect Javier Ferran as Director	For	For
7b	Re-elect Luis Gallego as Director	For	For
7c	Re-elect Eva Castillo as Director	For	For
7d	Re-elect Margaret Ewing as Director	For	For
7e	Re-elect Maurice Lam as Director	For	For
7f	Re-elect Bruno Matheu as Director	For	For
7g	Re-elect Heather McSharry as Director	For	For
7h	Re-elect Robin Phillips as Director	For	For
7i	Re-elect Nicola Shaw as Director	For	For
7j	Elect Simone Menne as Director	For	For
7k	Elect Paivi Rekonen as Director	For	For
8	Approve Remuneration Report	For	For
9	Approve Remuneration Policy	For	For
<i>Blended Rationale: A vote FOR is warranted as following engagement with the company regarding the one-off long -term incentive pay award for the CEO; we concluded that both the level of the award and type of performance metric are appropriate at this time. The increase in the shareholding requirement is welcome and while it is slightly less than the maximum LTIP opportunity (including the one-off award), the CEO currently exceeds this requirement.</i>			
10	Approve Reduction in Share Capital via Cancellation of Shares	For	For

International Consolidated Airlines Group SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Authorise Market Purchase of Shares	For	For
12	Authorise Issue of Equity	For	For
13	Authorise Issue of Convertible Bonds, Debentures, Warrants, and Other Debt Securities	For	For
14a	Authorise Issue of Convertible Bonds, Debentures, Warrants, and Other Debt Securities without Pre-emptive Rights	For	For
14b	Authorise Issue of Convertible Bonds, Debentures, Warrants, and Other Debt Securities without Pre-emptive Rights in Connection with an Acquisition or Specified Capital Investment	For	For
15	Approve Purchase of 21 Airbus A330-900neo Family Aircraft and 32 Boeing 787-10 Family Aircraft	For	For
<i>Blended Rationale: A vote FOR this item is considered warranted acknowledging the Company's stated rationale, including substantial price concessions and enhanced performance guarantees. The proposed acquisitions are expected to provide the Group with a competitive advantage through improved aircraft ownership and operating costs.</i>			
16	Authorise Ratification of Approved Resolutions	For	For

Sojitz Corp.

Meeting Date: 18/06/2025 **Country:** Japan
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Fujimoto, Masayoshi	For	For
1.2	Elect Director Uemura, Kosuke	For	For
1.3	Elect Director Shibuya, Makoto	For	For
1.4	Elect Director Arakawa, Tomomi	For	For
1.5	Elect Director Ungyong Shu	For	For
1.6	Elect Director Kameoka, Tsuyoshi	For	For
1.7	Elect Director Jozuka, Yumiko	For	For
2	Elect Director and Audit Committee Member Takeda, Kazuhiko	For	For

Somero Enterprises, Inc.

Meeting Date: 18/06/2025

Country: USA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	Abstain
Blended Rationale: In the absence of a vote on the re-election of the Nomination Committee Chair, an abstention on the financial statements is warranted due to a lack of diversity on the Board and poor engagement with the company on this and other governance issues. An abstention rather than a vote against is warranted as a new NED hire is pending.			
2	Approve Remuneration Report	For	For
3	Re-elect Robert Scheuer as Director	For	For
4	Reappoint Whitley Penn LLP as Auditors	For	For

Vertiv Holdings Co.

Meeting Date: 18/06/2025

Country: USA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director David M. Cote	For	For
1b	Elect Director Giordano Albertazzi	For	For
1c	Elect Director Joseph J. DeAngelo	For	For
1d	Elect Director Joseph van Dokkum	For	Withhold
Blended Rationale: A withhold is warranted as there is a lack of diversity on the board. A vote withhold is warranted due to concerns over poor corporate governance practices: - WITHHOLD votes are warranted for Governance Committee chair Joseph van Dokkum given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the charter which adversely impacts shareholder rights.			
1e	Elect Director Roger Fradin	For	For
1f	Elect Director Jakki L. Haussler	For	For
1g	Elect Director Jacob Kotzubei	For	For
1h	Elect Director Matthew Louie	For	For
1i	Elect Director Edward L. Monser	For	For
1j	Elect Director Steven S. Reinemund	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Vertiv Holdings Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Ratify Ernst & Young LLP as Auditors	For	For

BJ's Wholesale Club Holdings, Inc.

Meeting Date: 19/06/2025 Country: USA
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Darryl Brown	For	For
1.2	Elect Director Dave Burwick	For	For
1.3	Elect Director Bob Eddy	For	For
1.4	Elect Director Michelle Gloeckler	For	For
1.5	Elect Director Maile Naylor	For	For
1.6	Elect Director Steve Ortega	For	For
1.7	Elect Director Ken Parent	For	For
1.8	Elect Director Chris Peterson	For	For
1.9	Elect Director Marie Robinson	For	For
1.10	Elect Director Rob Steele	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Amend Certificate of Incorporation to Provide for the Exculpation of Officers	For	For
5	Report on Efforts to Reduce GHG Emissions	Against	Against

Bureau Veritas SA

Meeting Date: 19/06/2025 Country: France
Meeting Type: Annual/Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 0.90 per Share	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	For	For
5	Reelect Laurent Mignon as Director	For	Against
<i>Blended Rationale: A vote against is warranted due to concerns over the number of directorships held by the nominee.</i>			
6	Reelect Julie Avrane as Director	For	For
7	Reelect Ana Giros Calpe as Director	For	For
8	Reelect Jérôme Michiels as Director	For	Against
<i>Blended Rationale: A vote against is warranted as the nominee is a non-independent NED and serves on the Audit Committee, which is not fully independent.</i>			
9	Approve Compensation Report of Corporate Officers	For	For
10	Approve Compensation of Laurent Mignon, Chairman of the Board	For	For
11	Approve Compensation of Hinda Gharbi, CEO	For	For
12	Approve Remuneration Policy of Directors	For	For
13	Approve Remuneration Policy of Chairman of the Board	For	For
14	Approve Remuneration Policy of CEO	For	For
15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
16	Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 21.6 Million	For	For
17	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 16.2 Million	For	For
18	Authorize Capitalization of Reserves of Up to EUR 16.2 Million for Bonus Issue or Increase in Par Value	For	For

Bureau Veritas SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
19	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
20	Authorize Capital Increase of Up to EUR 5.4 Million for Future Exchange Offers	For	For
21	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 5.4 Million	For	For
22	Approve Issuance of Equity or Equity-Linked Securities Reserved for Qualified Investors, up to Aggregate Nominal Amount of EUR 5.4 Million	For	For
23	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For
24	Authorize up to 1.5 Percent of Issued Capital for Use in Stock Option Plans	For	For
25	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
26	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
27	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
28	Amend Article 15.2 of Bylaws to Incorporate Legal Changes	For	For
29	Elect Elodie Perthuisot as Director	For	For
30	Authorize Filing of Required Documents/Other Formalities	For	For

Card Factory Plc

Meeting Date: 19/06/2025	Country: United Kingdom
	Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

Card Factory Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Final Dividend	For	For
3	Re-elect Paul Moody as Director	For	For
4	Re-elect Darcy Willson-Rymer as Director	For	For
5	Re-elect Matthias Seeger as Director	For	For
6	Re-elect Robert McWilliam as Director	For	For
7	Re-elect Indira Thambiah as Director	For	For
8	Elect Pam Powell as Director	For	For
9	Approve Remuneration Report	For	For
10	Reappoint Forvis Mazars LLP as Auditors	For	For
11	Authorise the Audit & Risk Committee to Fix Remuneration of Auditors	For	For
12	Authorise Issue of Equity	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For
14	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Fusheng Precision Co., Ltd.

Meeting Date: 19/06/2025

Country: Taiwan

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Amend Rules and Procedures Regarding Shareholder's General Meeting	For	For

Fusheng Precision Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Release of Restrictions of Competitive Activities of Directors	For	For
5	Approve Amendments to Articles of Association	For	For

Informa Plc

Meeting Date: 19/06/2025Country: United KingdomMeeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Maria Kyriacou as Director	For	For
2	Elect Catherine Levene as Director	For	For
3	Re-elect John Rishton as Director	For	For
4	Re-elect Stephen Carter as Director	For	For
5	Re-elect Louise Smalley as Director	For	For
6	Re-elect Gareth Wright as Director	For	For
7	Re-elect Gill Whitehead as Director	For	For
8	Re-elect Patrick Martell as Director	For	For
9	Re-elect Joanne Wilson as Director	For	For
10	Re-elect Zheng Yin as Director	For	For
11	Re-elect Andy Ransom as Director	For	For
12	Accept Financial Statements and Statutory Reports	For	For
13	Approve Remuneration Report	For	For
14	Approve Final Dividend	For	For
15	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
17	Authorise UK Political Donations and Expenditure	For	For

Informa Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Authorise Issue of Equity	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	For	For
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
21	Authorise Market Purchase of Ordinary Shares	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Komatsu Ltd.

Meeting Date: 19/06/2025

Country: Japan

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 107	For	For
2.1	Elect Director Ogawa, Hiroyuki	For	For
2.2	Elect Director Imayoshi, Takuya	For	For
2.3	Elect Director Horikoshi, Takeshi	For	For
2.4	Elect Director Yokomoto, Mitsuko	For	For
2.5	Elect Director Kunibe, Takeshi	For	For
2.6	Elect Director Arthur M. Mitchell	For	For
2.7	Elect Director Saiki, Naoko	For	For
2.8	Elect Director Sawada, Michitaka	For	For
2.9	Elect Director Kusaba, Taisuke	For	For
3.1	Appoint Statutory Auditor Fujiwara, Keiko	For	For
3.2	Appoint Statutory Auditor Kai, Yukio	For	For

R.E.A. Holdings Plc

Meeting Date: 19/06/2025

Country: United Kingdom

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Re-elect David Blackett as Director	For	For
5	Re-elect Mieke Djalil as Director	For	For
6	Re-elect Carol Gysin as Director	For	For
7	Re-elect John Oakley as Director	For	For
8	Re-elect Richard Robinow as Director	For	For
9	Re-elect Rizal Satar as Director	For	For
10	Re-elect Michael St Clair-George as Director	For	For
11	Reappoint MHA as Auditors	For	For
12	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity	For	For
14	Authorise Issue of Preferred Shares	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Whitbread Plc

Meeting Date: 19/06/2025

Country: United Kingdom

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Policy	For	For
3	Approve Remuneration Report	For	For
4	Approve Final Dividend	For	For
5	Re-elect Kal Atwal as Director	For	For
6	Re-elect Horst Baier as Director	For	For
7	Re-elect Adam Crozier as Director	For	For
8	Re-elect Frank Fiskers as Director	For	For
9	Re-elect Richard Gillingwater as Director	For	For
10	Re-elect Karen Jones as Director	For	For
11	Re-elect Hemant Patel as Director	For	For
12	Re-elect Dominic Paul as Director	For	For
13	Re-elect Shelley Roberts as Director	For	For
14	Re-elect Cilla Snowball as Director	For	For
15	Reappoint Deloitte LLP as Auditors	For	For
16	Authorise Board to Fix Remuneration of Auditors	For	For
17	Authorise UK Political Donations and Expenditure	For	For
18	Authorise Issue of Equity	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	For	For
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
21	Authorise Market Purchase of Ordinary Shares	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

ITOCHU Corp.

Meeting Date: 20/06/2025Country: JapanMeeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 100	For	For
2.1	Elect Director Okafuji, Masahiro	For	For
2.2	Elect Director Ishii, Keita	For	For
2.3	Elect Director Kobayashi, Fumihiko	For	For
2.4	Elect Director Hachimura, Tsuyoshi	For	For
2.5	Elect Director Tsubai, Hiroyuki	For	For
2.6	Elect Director Naka, Hiroyuki	For	For
2.7	Elect Director Kawana, Masatoshi	For	For
2.8	Elect Director Nakamori, Makiko	For	For
2.9	Elect Director Ishizuka, Kunio	For	For
2.10	Elect Director Ito, Akiko	For	For
3	Approve Fixed Cash Compensation Ceiling and Annual Bonus Ceiling for Directors, Compensation Ceiling for Statutory Auditors, Trust-Type Equity Compensation Plan and Restricted Stock Plan	For	For

Jadestone Energy Plc

Meeting Date: 20/06/2025Country: United KingdomMeeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
<i>Blended Rationale: A vote FOR is warranted despite some governance concerns, recognising the broader context of significant leadership and structural changes within the company. We acknowledge that the current board and executive team are largely new and appear to be taking steps to improve governance practices. Previously we have explained to the company our preference for the Remuneration Report to be presented as a separate resolution and will reiterate this to allow for clearer accountability and transparency.</i>			

Jadestone Energy Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Reappoint Deloitte (NI) Limited as Auditors	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For
4	Re-elect Adel Chaouch as Director	For	For
5	Elect Andrew Fairclough as Director	For	For
6	Re-elect Joanne Williams as Director	For	For
7	Re-elect Linda Beal as Director	For	For
8	Re-elect Gunter Waldner as Director	For	For
9	Re-elect David Neuhauser as Director	For	For
10	Elect David Mendelson as Director	For	For
11	Authorise Issue of Equity	For	For
12	Authorise Issue of Equity without Pre-emptive Rights	For	For
13	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
14	Authorise Market Purchase of Ordinary Shares	For	For

JD Logistics, Inc.

Meeting Date: 20/06/2025	Country: Cayman Islands
	Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2.1	Elect Richard Qiangdong Liu as Director	For	For
2.2	Elect Christina Gaw as Director	For	For
2.3	Elect Xiande Zhao as Director	For	For
2.4	Elect Yang Zhang as Director	For	For
2.5	Elect Lin Ye as Director	For	For
3	Authorize Board to Fix Remuneration of Directors	For	For

JD Logistics, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
5a	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following: - The aggregate share issuance limit (including the share reissuance limit or the transfer of treasury shares, if permitted) is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. - The company has not specified the discount limit for issuance for cash and non-cash consideration.</i>			
5b	Authorize Repurchase of Issued Share Capital	For	For
5c	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following: - The aggregate share issuance limit (including the share reissuance limit or the transfer of treasury shares, if permitted) is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. - The company has not specified the discount limit for issuance for cash and non-cash consideration.</i>			

PT Indofood Sukses Makmur Tbk

Meeting Date: 20/06/2025

Country: Indonesia

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income	For	For
4	Approve Changes in the Board of Commissioners	For	For
5	Approve Remuneration of Directors and Commissioners	For	For
6	Approve Auditors and Authorize Board to Fix Their Remuneration	For	Against
<i>Blended Rationale: A vote against is warranted because the company has not provided information on this proposal: - This is warranted due to the poor disclosure of the auditor remuneration for the latest fiscal year.</i>			

SCREEN Holdings Co. Ltd.

Meeting Date: 20/06/2025

Country: Japan

Meeting Type: Annual

SCREEN Holdings Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 188	For	For
2.1	Elect Director Hiroe, Toshio	For	For
2.2	Elect Director Goto, Masato	For	For
2.3	Elect Director Kondo, Yoichi	For	For
2.4	Elect Director Ishikawa, Yoshihisa	For	For
2.5	Elect Director Takasu, Hidemi	For	For
2.6	Elect Director Okudaira, Hiroko	For	For
2.7	Elect Director Narahara, Seiji	For	For
2.8	Elect Director Sato, Fumikazu	For	For
3	Approve Trust-Type Equity Compensation Plan	For	For

Toyota Tsusho Corp.

Meeting Date: 20/06/2025Country: Japan
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 55	For	For
2.1	Elect Director Murakami, Nobuhiko	For	For
2.2	Elect Director Kashitani, Ichiro	For	For
2.3	Elect Director Imai, Toshimitsu	For	For
2.4	Elect Director Iwamoto, Hideyuki	For	For
2.5	Elect Director Watanuki, Tatsuya	For	For
2.6	Elect Director Didier Leroy	For	For
2.7	Elect Director Inoue, Yukari	For	For
2.8	Elect Director Matsuda, Chieko	For	For
2.9	Elect Director Yamaguchi, Goro	For	For
3	Appoint Statutory Auditor Kawashima, Kazuya	For	For

Toyota Tsusho Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Restricted Stock Plan and Cash Compensation Ceiling for Directors	For	For

Unipol Assicurazioni SpA

Meeting Date: 20/06/2025 Country: Italy
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Total Non-Proportional Demerger of Cronos Vita Assicurazioni SpA in Favor of Unipol Assicurazioni SpA, Allianz SpA, Fideuram Vita SpA, Generali Italia SpA, and Poste Vita SpA	For	For

Alpha Services & Holdings SA

Meeting Date: 23/06/2025 Country: Greece
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Merger by Absorption	For	For
2	Grant Authorizations Regarding the Merger	For	For

Hellenic Telecommunications Organization SA

Meeting Date: 23/06/2025 Country: Greece
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements, Statutory Reports and Income Allocation	For	For

Hellenic Telecommunications Organization SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Management of Company and Grant Discharge to Auditors	For	For
4	Ratify Auditors	For	For
5	Amend Article 9: Board-Related	For	For
6	Amend Remuneration Policy	For	Against
<i>Blended Rationale: A vote against is warranted because the performance period is less than 3 years: -LTIP ("Long-Term Incentive Plan"): performance conditions assessed over 12-48 months A vote against is warranted due to a lack of disclosure provided by the company: - Information on performance conditions of the variable pay plans is relatively limited</i>			
7	Approve Remuneration of Directors and Members of Committees	For	For
8	Approve Remuneration of Executive Board Members	For	Against
<i>Blended Rationale: A vote against is warranted due to a lack of disclosure provided by the company. - This item does not warrant support due to a lack of sufficient information on actual performance conditions, in order to assess the fairness of these awards. Notably, information on the STI is extremely limited.</i>			
9	Approve Profit Distribution to Company Executives	For	Against
<i>Blended Rationale: A vote against is warranted due to a lack of disclosure provided by the company. - A vote AGAINST this item is warranted due to a lack of sufficient information about the underlying performance conditions.</i>			
10	Advisory Vote on Remuneration Report	For	Against
<i>Blended Rationale: A vote against is warranted due to a lack of disclosure provided by the company. - The remuneration report provides information on variable pay with a one-year delay, and the corresponding disclosure is relatively limited. A vote against is warranted because severance payment is excessive: - Termination payments in favour of the outgoing CEO were excessive considering acceptable European market standards. In detail, former CEO Tsamaz, whose service period ended on June 30, 2024, received EUR 3,410,277.69, including a) the contractual severance compensation (annual total target cash remuneration), b) additional severance compensation, at the discretion of the company; and c) 80 percent of the post-contractual non-competition compensation (the remaining 20 percent will be paid one year after the payment of the first instalment, provided there is no violation of the post-contractual non-competition obligation). The total amount largely exceeds two years of fix or average short-term pay.</i>			
11	Approve Incentive Bonus Plan	For	Against
<i>Blended Rationale: A vote against is warranted because the performance period is less than 3 years: LTIP ("Long-Term Incentive Plan"): performance conditions assessed over 12-48 months</i>			
12	Approve Draft Demerger Plan and Related Formalities	For	For
13	Approve Director/Officer Liability and Indemnification	For	For

Hellenic Telecommunications Organization SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Approve Reduction in Issued Share Capital via Cancellation of Treasury Shares	For	For
15	Authorize Share Repurchase Program	For	For

Sompo Holdings, Inc.

Meeting Date: 23/06/2025 Country: Japan
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 76	For	For
2.1	Elect Director Okumura, Mikio	For	Against
<i>Blended Rationale: A vote AGAINST this director nominee is warranted because: - Top management is responsible for the company's capital misallocation.</i>			
2.2	Elect Director Hamada, Masahiro	For	For
2.3	Elect Director Hara, Shinichi	For	For
2.4	Elect Director Scott Trevor Davis	For	For
2.5	Elect Director Endo, Isao	For	For
2.6	Elect Director Higashi, Kazuhiro	For	For
2.7	Elect Director Shibata, Misuzu	For	For
2.8	Elect Director Nawa, Takashi	For	For
2.9	Elect Director Yamada, Meyumi	For	For
2.10	Elect Director Waga, Masayuki	For	For
2.11	Elect Director Kajikawa, Toru	For	For
2.12	Elect Director Kawauchi, Yuji	For	For
2.13	Elect Director Imamura, Shinobu	For	For
3	Amend Articles to Change Company Name	Against	Against
4	Amend Articles to Add Provision on Business Transparency, Fairness, and Appropriateness	Against	Against
5	Amend Articles to Change Location of Head Office	Against	Against

Sompo Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Amend Articles to Require Two-Thirds Majority Outsider Board	Against	Against
7	Amend Articles to Limit Total Tenure of Directors to Five Terms	Against	Against
8	Amend Articles to Separate Chairman of the Board and CEO, and Appoint Outside Director as Board Chair	Against	For
Blended Rationale: Artemis supports the separation of Chair and CEO.			
9	Amend Articles to Remove Provisions on Director and Executive Officer Indemnification	Against	Against
10	Amend Articles to Require Shareholder Approval for Portion of Compensation for Directors and Executive Officers Exceeding JPY 100 Million	Against	Against
11	Amend Articles to Limit Total Tenure of External Audit Firm to Five Terms	Against	Against

Aroundtown SA

Meeting Date: 24/06/2025 Country: Luxembourg
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.	Approve Financial Statements	For	For
4.	Approve Consolidated Financial Statements and Statutory Reports	For	For
5.	Approve Allocation of Income	For	For
6.	Approve Discharge of Directors	For	For
7.	Renew Appointment of KPMG Audit S.a r.l. as Auditor	For	For
8.	Approve Remuneration Report	For	Against
Blended Rationale: A vote against is warranted due to a lack of disclosure provided by the company: - A concern is raised regarding the lack of disclosure on the STI targets and achievements, only the payout is disclosed, which does not allow shareholders to assess the stringency of this plan. - Massatschi stepped down from his role as CCMO in December 2024. He received a total settlement amount of EUR 450,000 in exchange for claims on STI and LTI. The company failed to provide disclosure on how this amount was calculated. Referred due to excessive salary increase.			

Core & Main, Inc.

Meeting Date: 24/06/2025

Country: USA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Dennis G. Gipson	For	For
Blended Rationale: A vote For is warranted. While we do not support the classified board structure in place or the supermajority vote requirements to enact certain changes to governing documents we are currently engaging with the company on these matters.			
1.2	Elect Director James D. Hope	For	For
1.3	Elect Director Mark R. Witkowski	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

DISCO Corp.

Meeting Date: 24/06/2025

Country: Japan

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 289	For	For
2.1	Elect Director Sekiya, Kazuma	For	For
2.2	Elect Director Yoshinaga, Noboru	For	For
2.3	Elect Director Tamura, Takao	For	For
2.4	Elect Director Tokimaru, Kazuyoshi	For	For
2.5	Elect Director Oki, Noriko	For	For
2.6	Elect Director Matsuo, Akiko	For	For
2.7	Elect Director Kobayashi, Etsuko	For	For
2.8	Elect Director Christina L. Ahmadjian	For	For
2.9	Elect Director Murakami, Atsushi	For	For

Mastercard Incorporated

Meeting Date: 24/06/2025

Country: USA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Merit E. Janow	For	For
1b	Elect Director Candido Bracher	For	For
1c	Elect Director Richard K. Davis	For	For
1d	Elect Director Julius Genachowski	For	For
1e	Elect Director Choon Phong Goh	For	For
1f	Elect Director Oki Matsumoto	For	For
1g	Elect Director Michael Miebach	For	For
1h	Elect Director Youngme Moon	For	For
1i	Elect Director Rima Qureshi	For	For
1j	Elect Director Gabrielle Sulzberger	For	For
1k	Elect Director Harit Talwar	For	For
1l	Elect Director Lance Uggla	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Amend Certificate of Incorporation to Limit the Liability of Officers	For	For
5	Amend Articles of Incorporation to Remove Industry Director Concept	For	For
6	Amend Certificate of Incorporation	For	For
7	Oversee and Report on a Racial Equity Audit	Against	Against
8	Report on Discrimination Risks of Affirmative Action Initiatives	Against	Against

Sancus Lending Group Ltd

Meeting Date: 24/06/2025

Country: Guernsey

Meeting Type: Special

Sancus Lending Group Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Sanction and Consent to the Passing of the Special Resolution set out in the Notice of General Meeting and any Variations or Abrogation of the Rights Attached to the Ordinary Shares	For	For

Sancus Lending Group Ltd

Meeting Date: 24/06/2025 Country: Guernsey
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Adopt New Articles of Incorporation	For	For
2	Authorise Purchase of Redeemable Zero Dividend Preference Shares Pursuant to the Tender Offer	For	For

Sony Group Corp.

Meeting Date: 24/06/2025 Country: Japan
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Accounting Transfers	For	For
2.1	Elect Director Yoshida, Kenichiro	For	For
2.2	Elect Director Totoki, Hiroki	For	For
2.3	Elect Director Wendy Becker	For	For
2.4	Elect Director Kishigami, Keiko	For	For
2.5	Elect Director Joseph A. Kraft Jr	For	For
2.6	Elect Director Neil Hunt	For	For
2.7	Elect Director William Morrow	For	For

Sony Group Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.8	Elect Director Konomoto, Shingo	For	For
2.9	Elect Director Goto, Yoriko	For	For
2.10	Elect Director Nora Denzel	For	For
2.11	Elect Director Hyodo, Masayuki	For	For
3	Approve Qualified Employee Stock Purchase Plan	For	For

Affirm Holdings, Inc.

Meeting Date: 25/06/2025 Country: USA
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Change State of Incorporation from Delaware to Nevada	For	Against
Blended Rationale: A vote AGAINST this proposal is warranted as the potential financial benefits resulting from the reincorporation are not considered to outweigh the potential negative effects to shareholder rights.			
2	Adjourn Meeting	For	Against
Blended Rationale: A vote AGAINST this proposal is warranted as the underlying proposal does not merit support.			

AOTI, Inc.

Meeting Date: 25/06/2025 Country: USA
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
Blended Rationale: A vote FOR is warranted although the remuneration report is not subject to a shareholder vote in line with best practice guidelines. This is the Company's first AGM following its admission on AIM. We have raised our concerns with the company and will reassess ahead of the next AGM.			
2	Elect Douglas Le Fort as Director	For	For
Blended Rationale: A vote FOR is warranted although there is a lack of diversity on the board. This is the Company's first AGM following its admission on AIM. We have raised our concerns with the company and will reassess ahead of the next AGM.			
3	Elect Michael Griffiths as Director	For	For
4	Elect Anthony Bourne as Director	For	For

AOTI, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Elect Richard Cotton as Director	For	For
6	Elect Ceri Morgan as Director	For	For
7	Elect Jayesh Pankhania as Director	For	For
8	Appoint Grant Thornton Ireland as Auditors	For	For
9	Authorise Board to Fix Remuneration of Auditors	For	For
<i>Blended Rationale: A vote FOR is warranted although the Company has not disclosed information on the fees paid to the external auditors in respect of the year under review. This is the Company's first AGM following its admission on AIM. We have raised our concerns with the company and will reassess ahead of the next AGM.</i>			
10	Authorise Issue of Equity without Pre-emptive Rights	For	For

Asahi Kasei Corp.

Meeting Date: 25/06/2025Country: Japan
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kobori, Hideki	For	For
1.2	Elect Director Kudo, Koshiro	For	For
1.3	Elect Director Kuse, Kazushi	For	For
1.4	Elect Director Horie, Toshiyasu	For	For
1.5	Elect Director Kawase, Masatsugu	For	For
1.6	Elect Director Okamoto, Tsuyoshi	For	For
1.7	Elect Director Maeda, Yuko	For	For
1.8	Elect Director Matsuda, Chieko	For	For
1.9	Elect Director Yamashita, Yoshinori	For	For
2.1	Appoint Statutory Auditor Ideguchi, Hiroki	For	For
2.2	Appoint Statutory Auditor Mochizuki, Akemi	For	For
3	Approve Compensation Ceiling for Directors	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Adriane M. Brown	For	For
1b	Elect Director Aparna Chennapragada	For	For
1c	Elect Director Logan D. Green	For	For
1d	Elect Director E. Carol Hayles	For	For
1e	Elect Director Jamie J. Iannone	For	For
1f	Elect Director Shripriya Mahesh	For	For
1g	Elect Director William D. Nash	For	For
1h	Elect Director Paul S. Pressler	For	For
1i	Elect Director Zane Rowe	For	For
1j	Elect Director Mohak Shroff	For	For
1k	Elect Director Perry M. Traquina	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	Against
Blended Rationale: A vote against is warranted due to a lack of disclosure provided by the company: - The disclosure of change-in-control ("CIC") vesting treatment is incomplete (or is otherwise considered discretionary). A vote against is warranted because payments in the event of change of control are excessive: - The plan allows broad discretion to accelerate vesting.			
5	Reduce Ownership Threshold for Shareholders to Call Special Meeting to 10%	Against	For
Blended Rationale: Artemis supports proposals that enhance shareholder rights.			
6	Amend Bylaws to Adopt a New Director Election Resignation Governance Guideline	Against	Against

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	For	For
2	Approve Non-Financial Information Statement	For	For
3	Approve Allocation of Income and Dividends	For	For
4	Approve Discharge of Board	For	For
5	Renew Appointment of Deloitte as Auditor and Appoint Deloitte as Verifiers for Sustainability Reporting for FY 2025	For	For
6	Appoint PricewaterhouseCoopers as Auditor and as Verifiers for Sustainability Reporting for FY 2026, 2027 and 2028	For	For
7.1	Ratify Appointment of and Elect Angel Escribano Ruiz as Director	For	For
7.2	Elect Eva Maria Fernandez Gongora as Director	For	For
7.3	Elect Josep Oriol Pina Salomo as Director	For	For
7.4	Reelect Jokin Aperribay Bediauneta as Director	For	For
7.5	Reelect Antonio Cuevas Delgado as Director	For	For
7.6	Reelect Miguel Sebastian Gascon as Director	For	Against
<i>Blended Rationale: A vote against is warranted as the nominee is a non-independent NED and serves on the Audit Committee, which is not fully independent.</i>			
8	Authorize Company to Call EGM with 21 Days' Notice	For	For
9	Amend Remuneration Policy	For	For
10	Amend Article 2 Re: Corporate Purpose	For	For
11	Authorize Share Repurchase Program	For	For
12	Advisory Vote on Remuneration Report	For	For
13	Authorize Board to Ratify and Execute Approved Resolutions	For	For

NVIDIA Corporation

Meeting Date: 25/06/2025

Country: USA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Robert K. Burgess	For	For
1b	Elect Director Tench Coxé	For	For
1c	Elect Director John O. Dabiri	For	For
1d	Elect Director Persis S. Drell	For	For
1e	Elect Director Jen-Hsun Huang	For	For
1f	Elect Director Dawn Hudson	For	For
1g	Elect Director Harvey C. Jones	For	For
1h	Elect Director Melissa B. Lora	For	For
1i	Elect Director Stephen C. Neal	For	For
1j	Elect Director Ellen Ochoa	For	For
1k	Elect Director A. Brooke Seawell	For	For
1l	Elect Director Aarti Shah	For	For
1m	Elect Director Mark A. Stevens	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
Blended Rationale: A vote against is warranted because the performance period is less than 3 years: - The SY PSUs were based on non-GAAP operating income measured over a one-year performance period.			
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Eliminate Supermajority Vote Requirements	For	For
5	Amend Right to Call Special Meeting	Against	Against
6	Amend Bylaws to Adopt a New Director Election Resignation Governance Guideline	Against	Against
7	Enhance Workforce Data Reporting	Against	Against

ORIX Corp.

Meeting Date: 25/06/2025

Country: Japan

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Inoue, Makoto	For	For
1.2	Elect Director Takahashi, Hidetake	For	For
1.3	Elect Director Matsuzaki, Satoru	For	For
1.4	Elect Director Stan Koyanagi	For	For
1.5	Elect Director Mikami, Yasuaki	For	For
1.6	Elect Director Watanabe, Hiroshi	For	For
1.7	Elect Director Sekine, Aiko	For	For
1.8	Elect Director Hodo, Chikatomo	For	For
1.9	Elect Director Yanagawa, Noriyuki	For	For
1.10	Elect Director Yunoki, Mami	For	For
1.11	Elect Director Seki, Miwa	For	For

Powszechny Zaklad Ubezpieczen SA

Meeting Date: 25/06/2025Country: PolandMeeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
9	Approve Management Board Report on Expenses Related to Representation, Legal Services, Marketing Services, Public Relations Services, Social Communication Services, and Management Advisory Services	For	For
10	Approve Financial Statements	For	For
11	Approve Consolidated Financial Statements	For	For
12	Approve Management Board Report on Company's and Group's Operations	For	For
13	Approve Supervisory Board Report	For	For

Powszechny Zakład Ubezpieczeń SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Approve Allocation of Income and Dividends of PLN 4.47 per Share	For	For
15.1	Approve Discharge of Ernest Bejda (Management Board Member)	None	Against
15.2	Approve Discharge of Maciej Fedyna (Management Board Member)	For	For
15.3	Approve Discharge of Bartosz Grzeskowiak (Management Board Member)	For	For
15.4	Approve Discharge of Elzbieta Haeuser-Schoeneich (Management Board Member)	For	For
15.5	Approve Discharge of Malgorzata Kot (Management Board Member)	For	For
15.6	Approve Discharge of Beata Kozłowska-Chyla (Management Board Member)	Against	Against
15.7	Approve Discharge of Krzysztof Kozłowski (Management Board Member)	For	For
15.8	Approve Discharge of Tomasz Kulik (Management Board Member)	For	For
15.9	Approve Discharge of Piotr Nowak (Management Board Member)	For	For
15.10	Approve Discharge of Artur Olech (Management Board Member)	For	For
15.11	Approve Discharge of Maciej Rapkiewicz (Management Board Member)	For	For
15.12	Approve Discharge of Malgorzata Sadurska (Management Board Member)	For	For
15.13	Approve Discharge of Tomasz Tarkowski (Management Board Member)	For	For
15.14	Approve Discharge of Jan Zimowicz (Management Board Member)	For	For
16.1	Approve Discharge of Michal Bernaczyk (Supervisory Board Member)	For	For
16.2	Approve Discharge of Michal Bernaczyk (Management Board Member)	For	For

Powszechny Zakład Ubezpieczeń SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16.3	Approve Discharge of Marcin Chludzinski (Supervisory Board Member)	For	For
16.4	Approve Discharge of Anita Elzanowska (Supervisory Board Member)	For	For
16.5	Approve Discharge of Anita Elzanowska (CEO)	For	For
16.6	Approve Discharge of Filip Gorczyca (Supervisory Board Member)	For	For
16.7	Approve Discharge of Pawel Gorecki (Supervisory Board Member)	For	For
16.8	Approve Discharge of Agata Gornicka (Supervisory Board Member)	For	For
16.9	Approve Discharge of Robert Jastrzebski (Supervisory Board Member)	For	For
16.10	Approve Discharge of Michal Jonczynski (Supervisory Board Member and Secretary)	For	For
16.11	Approve Discharge of Andrzej Kaleta (Supervisory Board Member)	For	For
16.12	Approve Discharge of Marcin Kubicza (Supervisory Board Member)	For	For
16.13	Approve Discharge of Malgorzata Kurzynoga (Supervisory Board Member)	For	For
16.14	Approve Discharge of Anna Machnikowska (Supervisory Board Member)	For	For
16.15	Approve Discharge of Wojciech Olejniczak (Supervisory Board Member)	For	For
16.16	Approve Discharge of Wojciech Olejniczak (Management Board Member)	For	For
16.17	Approve Discharge of Krzysztof Opolski (Supervisory Board Member)	For	For
16.18	Approve Discharge of Radoslaw Sierpinski (Supervisory Board Member)	For	For
16.19	Approve Discharge of Adam Uszpolewicz (Supervisory Board Member)	For	For
16.20	Approve Discharge of Jozef Wierzbowski (Supervisory Board Member)	For	For

Powszechny Zakład Ubezpieczeń SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16.21	Approve Discharge of Maciej Zaborowski (Supervisory Board Member)	For	For
17.1	Approve Individual Suitability of Michal Bernaczyk (Supervisory Board Member)	For	For
17.2	Approve Individual Suitability of Anita Elzanowska (Supervisory Board Member)	For	For
17.3	Approve Individual Suitability of Filip Gorczyca (Supervisory Board Secretary)	For	For
17.4	Approve Individual Suitability of Michal Jonczynski (Supervisory Board Member)	For	For
17.5	Approve Individual Suitability of Andrzej Kaleta (Supervisory Board Member)	For	For
17.6	Approve Individual Suitability of Marcin Kubicza (Supervisory Board Chairman)	For	For
17.7	Approve Individual Suitability of Malgorzata Kurzynoga (Supervisory Board Deputy Chairwoman)	For	For
17.8	Approve Individual Suitability of Anna Machnikowska (Supervisory Board Member)	For	For
17.9	Approve Individual Suitability of Adam Uszpolewicz (Supervisory Board Member)	For	For
18	Amend Statute	For	Against
<i>Blended Rationale: A vote against is warranted as shareholder rights are, or could be reduced: - The proposed amendment on the selection of the audit firm by the supervisory board to conduct attestation of sustainability reporting may diminish the rights of shareholders.</i>			
19	Approve Diversity Policy	For	For
20	Approve Remuneration Report	For	Against
<i>Blended Rationale: A vote against is warranted due to a lack of disclosure provided by the company. - The company provided a general list of the performance metrics, without their respective weights, targets, maximum award levels as well as achievement levels per executive. More detailed information on KPIs, applied targets with weights, minimum and maximum thresholds is valuable to help investors comprehend the reward for performance. Referred due to excessive salary increase.</i>			
21	Amend Feb. 8, 2017, EGM, Resolution Re: Remuneration Policy for Members of Management Board	None	Against
<i>Blended Rationale: A vote against is warranted because the company has not provided information on this proposal. - The shareholder has not disclosed draft resolutions for these items.</i>			

Powszechny Zaklad Ubezpiezen SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
22	Amend Feb. 8, 2017, EGM, Resolution Re: Remuneration Policy for Members of Supervisory Board	None	Against
Blended Rationale: A vote against is warranted because the company has not provided information on this proposal. - The shareholder has not disclosed draft resolutions for these items.			
23.1	Recall Supervisory Board Member	None	Against
Blended Rationale: A vote against is warranted because the company has not provided information on this proposal: - The proponent has failed to disclose the names of the supervisory board member to be recalled and of the nominee to be elected.			
23.2	Elect Supervisory Board Member	None	Against
Blended Rationale: A vote against is warranted because the company has not provided information on this proposal: - The proponent has failed to disclose the names of the supervisory board member to be recalled and of the nominee to be elected.			
23.3	Approve Collective Suitability Assessment of Supervisory Board Members	None	Against
Blended Rationale: A vote against is warranted because the company has not provided information on this proposal: - The proponent has failed to disclose the names of the supervisory board member to be recalled and of the nominee to be elected.			

The United Laboratories International Holdings Limited

Meeting Date: 25/06/2025

Country: Cayman Islands

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Special Dividend	For	For
4a	Elect Choy Siu Chit as Director	For	For
4b	Elect Zhu Su Yan as Director	For	For
4c	Elect Song Ming as Director	For	For
4d	Authorize Board to Fix Remuneration of Directors	For	For
5	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
Blended Rationale: A vote AGAINST these resolutions is warranted for the following: - The aggregate share issuance limit (including the share reissuance limit or the transfer of treasury shares, if permitted) is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. - The company has not specified the discount limit for issuance for cash and non-cash consideration.			

The United Laboratories International Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Authorize Repurchase of Issued Share Capital	For	For
8	Authorize Reissuance of Repurchased Shares	For	Against
Blended Rationale: A vote AGAINST these resolutions is warranted for the following: - The aggregate share issuance limit (including the share reissuance limit or the transfer of treasury shares, if permitted) is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. - The company has not specified the discount limit for issuance for cash and non-cash consideration.			

3i Group PLC

Meeting Date: 26/06/2025	Country: United Kingdom
Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Dividend	For	For
4	Re-elect Simon Borrows as Director	For	For
5	Re-elect Stephen Daintith as Director	For	For
6	Re-elect Jasi Halai as Director	For	For
7	Re-elect James Hatchley as Director	For	For
8	Re-elect David Hutchison as Director	For	For
9	Re-elect Lesley Knox as Director	For	For
10	Re-elect Coline McConville as Director	For	For
11	Re-elect Peter McKellar as Director	For	For
12	Elect Hemant Patel as Director	For	For
13	Re-elect Alexandra Schaapveld as Director	For	For
14	Reappoint KPMG LLP as Auditors	For	For
15	Authorise Board Acting Through the Audit and Compliance Committee to Fix Remuneration of Auditors	For	For
16	Authorise UK Political Donations and Expenditure	For	For

3i Group PLC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
17	Authorise Issue of Equity	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
20	Authorise Market Purchase of Ordinary Shares	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

BOC Hong Kong (Holdings) Limited

Meeting Date: 26/06/2025 Country: Hong Kong
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Zhang Hui as Director	For	For
3b	Elect Fung Yuen Mei Anita as Director	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
6	Authorize Repurchase of Issued Share Capital	For	For

Next 15 Group Plc

Meeting Date: 26/06/2025 Country: United Kingdom
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

Next 15 Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Elect Mark Astaire as Director	For	For
5	Elect Mickey Kalifa as Director	For	For
6	Elect Samantha Wren as Director	For	For
7	Re-elect Penny Ladkin-Brand as Director	For	For
8	Re-elect Tim Dyson as Director	For	For
9	Re-elect Jonathan Peachey as Director	For	For
10	Re-elect Paul Butler as Director	For	For
11	Reappoint Deloitte LLP as Auditors	For	For
12	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Approve Cancellation of the Amount Standing to the Credit of the Company's Share Premium Account	For	For

Toray Industries, Inc.

Meeting Date: 26/06/2025

Country: Japan

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 9	For	For
2.1	Elect Director Nikkaku, Akihiro	For	Against
Blended Rationale: A vote AGAINST this director nominee is warranted because: - Top management is responsible for the company's unfavourable ROE performance.			

Toray Industries, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Elect Director Oya, Mitsuo	For	Against
<i>Blended Rationale: A vote AGAINST this director nominee is warranted because: - Top management is responsible for the company's unfavourable ROE performance.</i>			
2.3	Elect Director Shuto, Kazuhiko	For	For
2.4	Elect Director Tsunekawa, Tetsuya	For	For
2.5	Elect Director Terada, Shigeki	For	For
2.6	Elect Director Kato, Yuichiro	For	For
2.7	Elect Director Ito, Kunio	For	For
2.8	Elect Director Kaminaga, Susumu	For	For
2.9	Elect Director Harayama, Yuko	For	For
2.10	Elect Director Innes-Taylor, Akiko	For	For
3.1	Appoint Statutory Auditor Mano, Mitsuharu	For	For
3.2	Appoint Statutory Auditor Inoue, Masahiko	For	For
4	Approve Annual Bonus	For	For
5	Approve Compensation Ceilings for Directors and Statutory Auditors	For	For
6	Approve Restricted Stock Plan	For	For

Trainline Plc

Meeting Date: 26/06/2025	Country: United Kingdom
Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Andy Phillipps as Director	For	For
4	Re-elect Brian McBride as Director	For	For
5	Re-elect Duncan Tatton-Brown as Director	For	For
6	Re-elect Jennifer Duvalier as Director	For	For
7	Re-elect Jody Ford as Director	For	For

Trainline Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Re-elect Marie Lalleman as Director	For	For
9	Re-elect Peter Wood as Director	For	For
10	Re-elect Rakhi Goss-Custard as Director	For	For
11	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
12	Authorise Board to Fix Remuneration of Auditors	For	For
13	Authorise UK Political Donations and Expenditure	For	For
14	Authorise Issue of Equity	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Aon Plc

Meeting Date: 27/06/2025

Country: Ireland

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Lester B. Knight	For	For
1.2	Elect Director Gregory C. Case	For	For
1.3	Elect Director Jose Antonio Alvarez	For	For
1.4	Elect Director Jin-Yong Cai	For	For
1.5	Elect Director Jeffrey C. Campbell	For	For
1.6	Elect Director Cheryl A. Francis	For	For
1.7	Elect Director Adriana Karaboutis	For	For
1.8	Elect Director Richard C. Notebaert	For	For

Aon Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.9	Elect Director Gloria Santona	For	For
1.10	Elect Director Sarah E. Smith	For	For
1.11	Elect Director Byron O. Spruell	For	For
1.12	Elect Director James G. Stavridis	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For
4	Ratify Ernst & Young Chartered Accountants as Statutory Auditor	For	For
5	Authorize the Audit Committee to Fix Remuneration of Auditors	For	For
6	Authorise Issue of Equity	For	For
7	Authorise Issue of Equity without Pre-emptive Rights	For	For
8	Amend Omnibus Stock Plan	For	For

Bank of China Limited

Meeting Date: 27/06/2025	Country: China
	Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Work Report of the Board of Directors	For	For
2	Approve Work Report of the Board of Supervisors	For	For
3	Approve Annual Financial Report	For	For
4	Approve Fixed Asset Investment Budget	For	For
5	Approve Ernst & Young Hua Ming LLP (Special General Partnership) as Domestic Auditor and External Auditor of Internal Control Audit and Ernst & Young as International Auditor and Authorize Board to Fix Their Remuneration	For	For
6	Elect Ko Margaret as Director	For	For

Bank of China Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Elect Woo Chin Wan Raymond as Director	For	For
8	Approve Year 2025-2026 Financial Bond Issuance Plan	For	For
9	Amend Articles of Association	For	Against
<i>Blended Rationale: A vote against is warranted as shareholder rights are, or could be reduced: - The proposed amendments are not considered to adequately provide for accountability and transparency to shareholders.</i>			
10	Amend Procedural Rules for the Shareholders' Meeting	For	For
11	Amend Procedural Rules for the Board of Directors	For	For
12	Approve Dissolution of the Board of Supervisors	For	For

Bank of Communications Co., Ltd.

Meeting Date: 27/06/2025 Country: China
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Fixed Assets Investment Plan	For	For
4	Approve KPMG as International Auditor and KPMG Huazhen LLP as Domestic Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Amend Articles of Association	For	Against
<i>Blended Rationale: A vote against is warranted as shareholder rights are, or could be reduced: - This is warranted given the proposed amendments to the Articles are not considered to adequately provide for accountability and transparency to shareholders.</i>			
6	Approve Cancellation of Board of Supervisors	For	For

China Construction Bank Corporation

Meeting Date: 27/06/2025 Country: China
Meeting Type: Annual

China Construction Bank Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Final Financial Accounts	For	For
4	Approve Fixed Assets Investment Budget	For	For
5	Approve Ernst & Young Hua Ming LLP as Domestic Auditor and Ernst & Young as International Auditor and Authorize Board to Fix Their Remuneration	For	For
6	Approve Authorization Quota for External Charitable Donations	For	For
7	Elect Zhang Jinliang as Director	For	For
8	Elect Li Lu as Director	For	For
9	Elect Xin Xiaodai as Director	For	For
10	Elect Dou Hongquan as Director	For	Against
<i>Blended Rationale: A vote against is warranted as the nominee is a non-independent NED and serves on the Audit Committee, which is not fully independent.</i>			
11	Amend Articles of Association	For	Against
<i>Blended Rationale: A vote against is warranted as shareholder rights are, or could be reduced: - The proposed amendments are not considered to adequately provide for accountability and transparency to shareholders, and it would allow the board to decide on new share issuance of up to 50 percent of the bank's total issued shares within three years with no specified discount limit and the issuance limit is deemed excessive.</i>			
12	Amend Procedural Rules for the Shareholders' General Meeting	For	For
13	Amend Procedural Rules for the Board of Directors	For	For
14	Approve Cancellation of the Board of Supervisors	For	For

China Suntien Green Energy Corporation Limited

Meeting Date: 27/06/2025

Country: China

Meeting Type: Annual

China Suntien Green Energy Corporation Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Board of Directors to Exercise the General Mandate to Issue Shares	For	Against
<i>Blended Rationale: A vote against this resolution is warranted for the following: - The share issuance limit (including the transfer of treasury shares, if permitted) is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. - The company has not specified the discount limit for issuance for cash and non-cash consideration.</i>			
2	Approve Profit Distribution Proposal	For	For
3	Approve Ernst & Young Hua Ming LLP as Financial and Internal Control Auditor and Authorize Board to Fix Their Remuneration	For	For
4	Approve Report of the Board of Directors	For	For
5	Approve Report of the Board of Supervisors	For	For
6	Approve Financial Report	For	For
7	Approve Report of the Final Accounts	For	For
8	Approve Annual Report	For	For
9	Amend Articles of Association	For	Against
<i>Blended Rationale: A vote against is warranted as shareholder rights are, or could be reduced: - The company, which can be identified as an SOE, have established Party Committee and is also amending its Articles in relation to the Party Committee. However, the proposed amendments are not considered to have adequately provided for accountability and transparency to shareholders. Such amendments, if approved, may result in granting the Party Committee legitimate authority to assert undue influence over the board and/or its key committees, compromising their independence and objectivity in decision making and exposing shareholders to governance risks. The proposed amendments to the Articles are not considered to adequately provide for accountability and transparency to shareholders.</i>			
10	Amend Rules of Procedures for General Meetings	For	For
11	Amend Rules of Procedures for the Board of Directors	For	For

Hindalco Industries Limited

Meeting Date: 27/06/2025

Country: India

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Material Related Party Transactions with Essel Mining & Industries Limited	For	For

Hindalco Industries Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Material Related Party Transactions with Grasim Industries Limited	For	For
3	Approve Material Related Party Transactions between Novelis Corporation and Logan Aluminum Inc	For	For
4	Approve Material Related Party Transactions between Novelis Korea Limited and Ulsan Aluminum Limited	For	For
5	Approve Material Related Party Transactions between Novelis Deutschland GmbH and Aluminium Norf GmbH	For	For

Industrial and Commercial Bank of China Limited

Meeting Date: 27/06/2025

Country: China

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Audited Accounts	For	For
2	Approve Profit Distribution Plan	For	For
3	Approve Fixed Asset Investment Budget	For	For
4	Approve Ernst & Young Hua Ming LLP as Domestic External Auditor and Ernst & Young as International External Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Work Report of the Board of Directors	For	For
6	Approve Work Report of the Board of Supervisors	For	For
7	Elect Dong Yang as Director	For	For
8	Approve Limit for External Donations	For	For
9	Approve Issuance of Capital Instruments and Total Loss-Absorbing Capacity Eligible Non-Capital Debt Instruments	For	For

Industrial and Commercial Bank of China Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Approve Reviewing the Articles of Association and Matters Related to the Dissolution of the Board of Supervisors	For	Against
Blended Rationale: A vote against is warranted as shareholder rights are, or could be reduced: - The proposed amendments are not considered to have adequately provided for accountability and transparency to shareholders.			
11	Approve Reviewing the Rules of Procedures for the Shareholders' Meeting	For	For
12	Approve Reviewing the Rules of Procedures for the Board of Directors	For	Against
Blended Rationale: A vote against is warranted as shareholder rights are, or could be reduced: - The proposed amendments are not considered to have adequately provided for accountability and transparency to shareholders.			

Mitsubishi Heavy Industries, Ltd.

Meeting Date: 27/06/2025 Country: Japan
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 12	For	For
2.1	Elect Director Izumisawa, Seiji	For	For
2.2	Elect Director Ito, Eisaku	For	For
2.3	Elect Director Suematsu, Masayuki	For	For
2.4	Elect Director Nishio, Hiroshi	For	For
2.5	Elect Director Kobayashi, Ken	For	For
2.6	Elect Director Hirano, Nobuyuki	For	For
2.7	Elect Director Furusawa, Mitsuhiro	For	For
3.1	Elect Director and Audit Committee Member Kozawa, Hisato	For	For
3.2	Elect Director and Audit Committee Member Unora, Hiro	For	For
3.3	Elect Director and Audit Committee Member Morikawa, Noriko	For	For
3.4	Elect Director and Audit Committee Member Ii, Masako	For	Against
Blended Rationale: A vote AGAINST this director nominee is warranted because: - This outside director candidate who will be an audit committee member lacks independence.			

Mitsubishi Heavy Industries, Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Elect Alternate Director and Audit Committee Member Oka, Nobuhiro	For	For

Mitsubishi UFJ Financial Group, Inc.

Meeting Date: 27/06/2025

Country: Japan

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 39	For	For
2.1	Elect Director Honda, Keiko	For	For
2.2	Elect Director Kuwabara, Satoko	For	For
2.3	Elect Director Nomoto, Hirofumi	For	Against
Blended Rationale: A vote AGAINST this director nominee is warranted because: - The board after this meeting will not be majority independent and this outside director nominee lacks independence.			
2.4	Elect Director Mari Elka Pangestu	For	For
2.5	Elect Director Shimizu, Hiroshi	For	Against
Blended Rationale: A vote AGAINST this director nominee is warranted because: - The board after this meeting will not be majority independent and this outside director nominee lacks independence.			
2.6	Elect Director David Sneider	For	For
2.7	Elect Director Suzuki, Miyuki	For	For
2.8	Elect Director Tsuji, Koichi	For	For
2.9	Elect Director Ueda, Teruhisa	For	Against
Blended Rationale: A vote AGAINST this director nominee is warranted because: - The board after this meeting will not be majority independent and this outside director nominee lacks independence.			
2.10	Elect Director Shinke, Ryoichi	For	For
2.11	Elect Director Yasuda, Takayuki	For	For
2.12	Elect Director Mike, Kanetsugu	For	Against
Blended Rationale: A vote AGAINST this director nominee is warranted because: - Top management is responsible for the company's capital misallocation. - Considering the implication of the illegal sharing of client information within the group and the arrest of former MUFG Bank employee, support for the reappointment of the nominee does not appear appropriate at this time.			
2.13	Elect Director Kamezawa, Hironori	For	Against
Blended Rationale: A vote AGAINST this director nominee is warranted because: - Top management is responsible for the company's capital misallocation. - Considering the implication of the illegal sharing of client information within the group and the arrest of former MUFG Bank employee, support for the reappointment of the nominee does not appear appropriate at this time.			

Mitsubishi UFJ Financial Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.14	Elect Director Hanzawa, Junichi	For	Against
Blended Rationale: A vote AGAINST this nominee is warranted because: - Considering the implication of the illegal sharing of client information within the group and the arrest of former MUFG Bank employee, support for the reappointment of the nominee does not appear appropriate at this time.			
2.15	Elect Director Kobayashi, Makoto	For	Against
Blended Rationale: A vote AGAINST this nominee is warranted because: - Considering the implication of the illegal sharing of client information within the group, support for the reappointment of the nominee does not appear appropriate at this time.			
2.16	Elect Director Kubota, Hiroshi	For	For
3	Amend Articles to Add Provision on Disclosure of Financial Risk Audit by Audit Committee	Against	Against
4	Amend Articles to Add Provision on Assessment of Clients' Climate Change Transition Plans	Against	Against
5	Amend Articles to Add Provision concerning Responsible Contribution to Japan's Capital Markets	Against	Against
6	Amend Articles to Change Company Name	Against	Against
7	Amend Articles to Add Provision on Compliance and Etiquette	Against	Against
8	Initiate Share Repurchase Program (with Trigger Setting)	Against	Against
9.1	Appoint Shareholder Director Nominee Horie, Takafumi	Against	Against
9.2	Appoint Shareholder Director Nominee Tachibana, Takashi	Against	Against
9.3	Appoint Shareholder Director Nominee Misaki, Yuta	Against	Against

Mitsubishi UFJ Financial Group, Inc.

Meeting Date: 27/06/2025Country: JapanMeeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 39	For	For
2.1	Elect Director Honda, Keiko	For	For
2.2	Elect Director Kuwabara, Satoko	For	For

Mitsubishi UFJ Financial Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.3	Elect Director Nomoto, Hirofumi	For	Against
<i>Blended Rationale: A vote AGAINST this director nominee is warranted because: - The board after this meeting will not be majority independent and this outside director nominee lacks independence.</i>			
2.4	Elect Director Mari Elka Pangestu	For	For
2.5	Elect Director Shimizu, Hiroshi	For	Against
<i>Blended Rationale: A vote AGAINST this director nominee is warranted because: - The board after this meeting will not be majority independent and this outside director nominee lacks independence.</i>			
2.6	Elect Director David Sneider	For	For
2.7	Elect Director Suzuki, Miyuki	For	For
2.8	Elect Director Tsuji, Koichi	For	For
2.9	Elect Director Ueda, Teruhisa	For	Against
<i>Blended Rationale: A vote AGAINST this director nominee is warranted because: - The board after this meeting will not be majority independent and this outside director nominee lacks independence.</i>			
2.10	Elect Director Shinke, Ryoichi	For	For
2.11	Elect Director Yasuda, Takayuki	For	For
2.12	Elect Director Mike, Kanetsugu	For	Against
<i>Blended Rationale: A vote AGAINST this director nominee is warranted because: - Top management is responsible for the company's capital misallocation. - Considering the implication of the illegal sharing of client information within the group and the arrest of former MUFG Bank employee, support for the reappointment of the nominee does not appear appropriate at this time.</i>			
2.13	Elect Director Kamezawa, Hironori	For	Against
<i>Blended Rationale: A vote AGAINST this director nominee is warranted because: - Top management is responsible for the company's capital misallocation. - Considering the implication of the illegal sharing of client information within the group and the arrest of former MUFG Bank employee, support for the reappointment of the nominee does not appear appropriate at this time.</i>			
2.14	Elect Director Hanzawa, Junichi	For	Against
<i>Blended Rationale: A vote AGAINST this nominee is warranted because: - Considering the implication of the illegal sharing of client information within the group and the arrest of former MUFG Bank employee, support for the reappointment of the nominee does not appear appropriate at this time.</i>			
2.15	Elect Director Kobayashi, Makoto	For	Against
<i>Blended Rationale: A vote AGAINST this nominee is warranted because: - Considering the implication of the illegal sharing of client information within the group, support for the reappointment of the nominee does not appear appropriate at this time.</i>			
2.16	Elect Director Kubota, Hiroshi	For	For
3	Amend Articles to Add Provision on Disclosure of Financial Risk Audit by Audit Committee	Against	Against
4	Amend Articles to Add Provision on Assessment of Clients' Climate Change Transition Plans	Against	Against

Mitsubishi UFJ Financial Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Amend Articles to Add Provision concerning Responsible Contribution to Japan's Capital Markets	Against	Against
6	Amend Articles to Change Company Name	Against	Against
7	Amend Articles to Add Provision on Compliance and Etiquette	Against	Against
8	Initiate Share Repurchase Program (with Trigger Setting)	Against	Against
9.1	Appoint Shareholder Director Nominee Horie, Takafumi	Against	Against
9.2	Appoint Shareholder Director Nominee Tachibana, Takashi	Against	Against
9.3	Appoint Shareholder Director Nominee Misaki, Yuta	Against	Against

Nintendo Co., Ltd.

Meeting Date: 27/06/2025 Country: Japan
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 85	For	For
2.1	Elect Director Furukawa, Shuntaro	For	For
2.2	Elect Director Miyamoto, Shigeru	For	For
2.3	Elect Director Takahashi, Shinya	For	For
2.4	Elect Director Shibata, Satoru	For	For
2.5	Elect Director Shiota, Ko	For	For
2.6	Elect Director Beppu, Yusuke	For	For
2.7	Elect Director Chris Meledandri	For	For
2.8	Elect Director Miyoko Demay	For	For
2.9	Elect Director Hachiya, Kazuhiko	For	For

Nippon Television Holdings, Inc.

Meeting Date: 27/06/2025 Country: Japan
Meeting Type: Annual

Nippon Television Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	For
2.1	Elect Director Yamaguchi, Toshikazu	For	For
2.2	Elect Director Sugiyama, Yoshikuni	For	Against
<i>Blended Rationale: A vote AGAINST this director nominee is warranted because: - Top management is responsible for the company's unfavourable ROE performance. - Top management is responsible for the company's capital misallocation.</i>			
2.3	Elect Director Ishizawa, Akira	For	For
2.4	Elect Director Fukuda, Hiroyuki	For	Against
<i>Blended Rationale: A vote AGAINST this director nominee is warranted because: - Top management is responsible for the company's unfavourable ROE performance. - Top management is responsible for the company's capital misallocation.</i>			
2.5	Elect Director Sato, Ken	For	For
2.6	Elect Director Kakizoe, Tadao	For	For
2.7	Elect Director Manago, Yasushi	For	For
2.8	Elect Director Katsu, Eijiro	For	For
2.9	Elect Director Komoda, Masanobu	For	For
2.10	Elect Director Suwa, Takako	For	For
3	Appoint Alternate Statutory Auditor Negishi, Toyoaki	For	For
4	Approve Restricted Stock Plan	For	For

Sumitomo Mitsui Financial Group, Inc.

Meeting Date: 27/06/2025Country: JapanMeeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 62	For	For
2.1	Elect Director Takashima, Makoto	For	For
2.2	Elect Director Nakashima, Toru	For	Against
<i>Blended Rationale: A vote AGAINST this director nominee is warranted because: - Top management is responsible for the company's capital misallocation.</i>			
2.3	Elect Director Kudo, Teiko	For	For
2.4	Elect Director Anchi, Kazuyuki	For	For

Sumitomo Mitsui Financial Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.5	Elect Director Isshiki, Toshihiro	For	For
2.6	Elect Director Matsugasaki, Honami	For	For
2.7	Elect Director Kadonaga, Sonosuke	For	For
2.8	Elect Director Sawada, Jun	For	For
2.9	Elect Director Goto, Yoriko	For	For
2.10	Elect Director Teshirogi, Isao	For	Against
Blended Rationale: A vote AGAINST this director nominee is warranted because: - The board after this meeting will not be majority independent and this outside director nominee lacks independence.			
2.11	Elect Director Takashima, Norimitsu	For	For
2.12	Elect Director Charles D. Lake II	For	For
2.13	Elect Director Jenifer Rogers	For	For
3	Amend Articles to Add Provision on Disclosure of Financial Risk Audit by Audit Committee	Against	Against
4	Amend Articles to Add Provision on Assessment of Clients' Climate Change Transition Plans	Against	Against
5	Approve Alternate Final Dividend of JPY 70 per Share	Against	Against

Suzuki Motor Corp.

Meeting Date: 27/06/2025Country: JapanMeeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 21	For	For
2.1	Elect Director Suzuki, Toshihiro	For	For
2.2	Elect Director Ishii, Naomi	For	For
2.3	Elect Director Kato, Katsuhiro	For	For
2.4	Elect Director Okajima, Aritaka	For	For
2.5	Elect Director Muramatsu, Eiichi	For	For
2.6	Elect Director Domichi, Hideaki	For	For
2.7	Elect Director Egusa, Shun	For	For

Suzuki Motor Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.8	Elect Director Takahashi, Naoko	For	For
2.9	Elect Director Aoyama, Asako	For	For
3	Approve Compensation Ceiling for Directors	For	For
4	Approve Restricted Stock Plan	For	For
5	Approve Compensation Ceiling for Statutory Auditors	For	For
6	Appoint PricewaterhouseCoopers Japan LLC as New External Audit Firm	For	For

The People's Insurance Company (Group) of China Limited

Meeting Date: 27/06/2025

Country: China

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Final Financial Accounts	For	For
4	Approve Profit Distribution	For	For
5	Approve Budget of Fixed Asset Investment	For	For
6	Approve Ernst & Young Hua Ming LLP as Domestic Auditor and Internal Control Auditor and Ernst & Young as International Auditor and Authorize Board to Fix Their Remuneration	For	For
7	Approve Charity Donation Plan	For	For
8	Approve Capital Planning	For	For
9	Amend Articles of Association	For	Against

Blended Rationale: A vote against is warranted as shareholder rights are, or could be reduced: - The company has a track record of calling a shareholder meeting with short notice and thus the risk of the abuse of power to call a meeting to approve a special resolution with short notice is high. Moreover, the proposed amendments to the Articles are not considered to adequately provide for accountability and transparency to shareholders.

The People's Insurance Company (Group) of China Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Amend Procedural Rules for the Shareholders' General Meeting	For	Against
<i>Blended Rationale: A vote against is warranted as shareholder rights are, or could be reduced: - The company has a track record of calling a shareholder meeting with short notice and thus the risk of the abuse of power to call a meeting to approve a special resolution with short notice is high. Moreover, the proposed amendments to the Articles are not considered to adequately provide for accountability and transparency to shareholders.</i>			
11	Amend Procedural Rules for the Board Meetings	For	For

Gree Electric Appliances, Inc. of Zhuhai

Meeting Date: 30/06/2025 Country: China
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	For	For
2	Approve Report of the Board of Directors	For	For
3	Approve Report of the Board of Supervisors	For	For
4	Approve Financial Report	For	For
5	Approve Remuneration of Directors, Supervisors and Senior Management	For	For
6	Approve Profit Distribution	For	For
7	Approve Daily Related Party Transactions	For	For
8	Approve Appointment of Auditor	For	For
9	Approve Bulk Material Futures Hedging Business	For	For
10	Approve Foreign Exchange Derivatives Hedging Business	For	For
11	Approve Bill Pool Business	For	Against
<i>Blended Rationale: A vote AGAINST is warranted because there is lack of disclosure on the pertinent details for shareholder to effectively assess the associated risks.</i>			

Qifu Technology, Inc.

Meeting Date: 30/06/2025 Country: Cayman Islands
Meeting Type: Annual

Qifu Technology, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Change Company Name to Qfin Holdings, Inc.	For	For
2	Amend Memorandum and Articles of Association	For	For
3	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Elect Director Xiangge Liu	For	Against

Blended Rationale: A vote against is warranted due to concerns over poor corporate governance practices: - A vote AGAINST the director nominee Xiangge Liu is warranted for maintaining a long-term poison pill that has not been ratified by shareholders.

Sinotrans Limited

Meeting Date: 30/06/2025 **Country:** China
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Gao Xiang as Director	For	For

Trip.com Group Limited

Meeting Date: 30/06/2025 **Country:** Cayman Islands
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Rong Luo as Director	For	For
2	Authorize Board of Directors to Exercise All Powers to Repurchase Shares of the Company Listed on the Hong Kong Stock Exchange	For	For

Tt Electronics Plc

Meeting Date: 30/06/2025 **Country:** United Kingdom
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Elect Eric Lakin as Director	For	For
4	Elect Inken Braunschmidt as Director	For	For
5	Elect Richard Webb as Director	For	For
6	Re-elect Warren Tucker as Director	For	For
7	Re-elect Anne Thorburn as Director	For	For
8	Re-elect Michael Ord as Director	For	For
9	Reappoint Deloitte LLP as Auditors	For	For
10	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
11	Authorise UK Political Donations and Expenditure	For	For
12	Authorise Issue of Equity	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For
14	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Source: Artemis, Institutional Shareholder Services (ISS)

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