

Voting November 2021



Vote Summary Report

Reporting Period: 01/11/2021 to 30/11/2021

Voting Statistics

	Total	Percent
Votable Meetings	43	
Meetings Voted	43	100.00%
Votable Ballots	148	
Ballots Voted	135	91.22%

			Management Proposals		Shareholder Proposals	
	Total	Percent	Total	Percent	Total	Percent
Votable Proposals	391		385		6	
Proposals Voted	391	100.00%	385	100.00%	6	100.00%
FOR Votes	370	94.63%	366	95.06%	4	66.67%
AGAINST Votes	17	4.35%	15	3.90%	2	33.33%
ABSTAIN Votes	0	0.00%	0	0.00%	0	0.00%
WITHHOLD Votes	4	1.02%	4	1.04%	0	0.00%
Votes WITH Management	370	94.63%	366	95.06%	4	66.67%
Votes AGAINST Management	21	5.37%		4.94%	2	33.33%

Note: Where management does not make a vote recommendation, these votes are not included in either votes WITH or AGAINST Management. In cases where different votes are submitted across different accounts for a given meeting, votes cast are distinctly counted hence total votes submitted may be higher than unique proposals voted.

Electra Private Equity Plc

Meeting Date: 01/11/2021

Country: United Kingdom

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Distribution in Specie of all the Hostmore Shares to Holders of Ordinary Shares of Electra	For	For
2	Approve Hostmore Long Term Incentive Plan	For	For

Sinotrans Limited

Meeting Date: 02/11/2021

Country: China

Meeting Type: Extraordinary Shareholders

Vote Summary Report

Reporting Period: 01/11/2021 to 30/11/2021

Sinotrans Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Wang Hong as Director	For	For
1.2	Elect Deng Weidong as Director	For	For

KLA Corporation

Meeting Date: 03/11/2021

Country: USA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Edward Barnholt	For	For
1.2	Elect Director Robert Calderoni	For	For
1.3	Elect Director Jeneanne Hanley	For	For
1.4	Elect Director Emiko Higashi	For	For
1.5	Elect Director Kevin Kennedy	For	For
1.6	Elect Director Gary Moore	For	For
1.7	Elect Director Marie Myers	For	For
1.8	Elect Director Kiran Patel	For	For
1.9	Elect Director Victor Peng	For	For
1.10	Elect Director Robert Rango	For	For
1.11	Elect Director Richard Wallace	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Square, Inc.

Meeting Date: 03/11/2021

Country: USA

Meeting Type: Special

Vote Summary Report

Reporting Period: 01/11/2021 to 30/11/2021

Square, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Issue Shares in Connection with Transaction Agreement	For	For
2	Adjourn Meeting	For	For

Tapestry, Inc.

Meeting Date: 03/11/2021

Country: USA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director John P. Billbrey	For	For
1b	Elect Director Darrell Cavens	For	For
1c	Elect Director Joanne Crevoiserat	For	For
1d	Elect Director David Denton	For	For
1e	Elect Director Hanneke Faber	For	For
1f	Elect Director Anne Gates	For	For
1g	Elect Director Thomas Greco	For	For
1h	Elect Director Pamela Lifford	For	For
1i	Elect Director Annabelle Yu Long	For	For
1j	Elect Director Ivan Menezes	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: A vote against is warranted because the performance period is less than 3 years.

Wilmington plc

Meeting Date: 03/11/2021

Country: United Kingdom

Meeting Type: Annual

Vote Summary Report

Reporting Period: 01/11/2021 to 30/11/2021

Wilmington plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Approve Final Dividend	For	For
5	Re-elect Martin Morgan as Director	For	For
6	Re-elect Mark Milner as Director	For	For
7	Elect Guy Millward as Director	For	For
8	Re-elect Paul Dollman as Director	For	For
9	Elect William Macpherson as Director	For	For
10	Re-elect Helen Sachdev as Director	For	For
11	Reappoint Grant Thornton UK LLP as Auditors	For	For
12	Authorise Board to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity	For	For
14	Approve Deferred Bonus Plan	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
18	Adopt New Articles of Association	For	For

Coty Inc.

Meeting Date: 04/11/2021

Country: USA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Beatrice Ballini	For	Withhold

Vote Summary Report

Reporting Period: 01/11/2021 to 30/11/2021

Coty Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
<i>Blended Rationale: A vote WITHHOLD is warranted due to concerns over poor corporate governance practices: - WITHHOLD votes are warranted for incumbent compensation committee members Beatrice Ballini, Johannes Huth, and Erhard Schoewel, for persistent compensation-related concerns demonstrating poor stewardship of the pay program.</i>			
1.2	Elect Director Joachim Creus	For	For
1.3	Elect Director Nancy G. Ford	For	For
1.4	Elect Director Olivier Goudet	For	For
1.5	Elect Director Peter Harf	For	For
1.6	Elect Director Johannes P. Huth	For	Withhold
<i>Blended Rationale: A vote WITHHOLD is warranted due to concerns over poor corporate governance practices: - WITHHOLD votes are warranted for incumbent compensation committee members Beatrice Ballini, Johannes Huth, and Erhard Schoewel, for persistent compensation-related concerns demonstrating poor stewardship of the pay program.</i>			
1.7	Elect Director Maria Ausuncion Aramburuzabala Larregui	For	For
1.8	Elect Director Anna Adeola Makanju	For	For
1.9	Elect Director Sue Y. Nabi	For	For
1.10	Elect Director Isabelle Parize	For	For
1.11	Elect Director Erhard Schoewel	For	Withhold
<i>Blended Rationale: A vote WITHHOLD is warranted due to concerns over poor corporate governance practices: - WITHHOLD votes are warranted for incumbent compensation committee members Beatrice Ballini, Johannes Huth, and Erhard Schoewel, for persistent compensation-related concerns demonstrating poor stewardship of the pay program.</i>			
1.12	Elect Director Robert Singer	For	For
1.13	Elect Director Justine Tan	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: A vote against is warranted because awards are not subject to performance conditions: - FY21 pay lacks pre-set performance criteria, as other NEOs' equity awards are also entirely time-based. Also note that in connection with her appointment, CEO Nabi was granted a sign-on award of 30 million time-based RSUs on June 30, 2021. Further concerning is that the awards are designed to fully vest in less than three years following the grant.</i>			
3	Ratify Deloitte & Touche LLP as Auditors	For	For

Folli Follie SA

Meeting Date: 04/11/2021

Country: Greece

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Rehabilitation Agreement	For	For

Vote Summary Report

Reporting Period: 01/11/2021 to 30/11/2021

NCC Group Plc

Meeting Date: 04/11/2021

Country: United Kingdom

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
<i>Blended Rationale: A vote FOR is warranted as overall the performance targets for the long term incentive plan appear reasonable. It is accepted that the uncertainties created by COVID-19 have represented an additional challenge for remuneration committees when setting appropriately-stretching performance targets for variable remuneration schemes. The Company's financial performance over the year has been resilient and its response to COVID-19 is positively acknowledged. In the round, the overall remuneration level of the executive directors is not considered to be excessive, and no concerns have been identified in regard to the alignment of pay and performance for the year under review.</i>			
3	Approve Remuneration Policy	For	For
4	Approve Final Dividend	For	For
5	Reappoint KPMG LLP as Auditors	For	For
6	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
7	Re-elect Adam Palsler as Director	For	For
8	Re-elect Chris Stone as Director	For	For
<i>Blended Rationale: A vote FOR is warranted. Although board diversity does not meet the Hampton-Alexander Review recommendations the company has made commitments to meet the recommendations by 2024. The company has recently been promoted to the FTSE 250 and so a degree of flexibility is considered appropriate.</i>			
9	Re-elect Jonathan Brooks as Director	For	For
10	Re-elect Chris Batterham as Director	For	For
11	Re-elect Jennifer Duvalier as Director	For	For
12	Re-elect Mike Ettling as Director	For	For
13	Re-elect Tim Kowalski as Director	For	For
14	Authorise Issue of Equity	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
19	Authorise UK Political Donations and Expenditure	For	For

Vote Summary Report

Reporting Period: 01/11/2021 to 30/11/2021

Truworths International Ltd.

Meeting Date: 04/11/2021

Country: South Africa

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 27 June 2021	For	For
2.1	Re-elect Michael Mark as Director	For	For
2.2	Re-elect Anthony Taylor as Director	For	For
2.3	Re-elect Cindy Hess as Director	For	For
2.4	Re-elect Sarah Proudfoot as Director	For	For
2.5	Elect Emanuel Cristaudo as Director	For	For
2.6	Elect Dawn Earp as Director	For	For
2.7	Elect Thabo Mosololi as Director	For	For
3	Authorise Board to Issue Shares for Cash	For	For
4	Authorise Repurchase of Issued Share Capital	For	For
5	Reappoint Ernst & Young Inc as Auditors with Pierre du Plessis as the Registered Auditor and Authorise Their Remuneration	For	For
6.1	Approve Fees of the Non-Executive Chairman	For	For
6.2	Approve Fees of the Non-Executive Directors	For	For
6.3	Approve Fees of the Audit Committee Chairman	For	For
6.4	Approve Fees of the Audit Committee Member	For	For
6.5	Approve Fees of the Remuneration Committee Chairman	For	For
6.6	Approve Fees of the Remuneration Committee Member	For	For
6.7	Approve Fees of the Risk Committee Member (Non-Executive Only)	For	For
6.8	Approve Fees of the Nomination Committee Chairman	For	For
6.9	Approve Fees of the Nomination Committee Member	For	For
6.10	Approve Fees of the Social and Ethics Committee Chairman	For	For
6.11	Approve Fees of the Social and Ethics Committee Member (Non-Executive Only)	For	For

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Reporting Period: 01/11/2021 to 30/11/2021

Truworths International Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.1	Re-elect Roddy Sparks as Member of the Audit Committee	For	For
7.2	Elect Cindy Hess as Member of the Audit Committee	For	For
7.3	Elect Dawn Earp as Member of the Audit Committee	For	For
8.1	Approve Remuneration Policy	For	Against
<i>Blended Rationale: A vote against is warranted because the vesting period is less than 3 years: - The remuneration policy allows awards under the Share Plan to vest over a period of up to six years from grant. This gives the Remuneration Committee flexibility to let awards vest over a period less than three years.</i>			
8.2	Approve Implementation Report	For	Against
<i>Blended Rationale: A vote against is warranted due to a lack of disclosure provided by the company: - The Company has not disclosed further details on the strategic targets, which determine 40% of the annual bonus payouts. These payouts have materialised despite limited improvement in Group performance, and a reduction to the workforce. A vote against is warranted because the vesting period is less than 3 years: - It is highlighted that Emanuel Cristaudo received a grant of restricted shares in FY2022, as a part of the September 2021 award grant. This award is roughly 30% of his overall award, the remainder of which is a performance-based award. Further, the restricted share award can vest as early as after the first year of grant. While the Remuneration Policy allows the Group to grant restricted share awards in certain circumstances (and its quantum is curtailed), the fast vesting schedule is not considered justified.</i>			
9	Approve Social and Ethics Committee Report	For	For
10.1	Re-elect Michael Thompson as Member of the Social and Ethics Committee	For	For
10.2	Re-elect Maya Makanjee as Member of the Social and Ethics Committee	For	For
10.3	Elect Emanuel Cristaudo as Member of the Social and Ethics Committee	For	For
11	Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	For

Fubon Financial Holding Co., Ltd.

Meeting Date: 05/11/2021

Country: Taiwan

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Merger of the Company and Jih Sun Financial Holding Co., Ltd.	For	For

Vote Summary Report

Reporting Period: 01/11/2021 to 30/11/2021

Lam Research Corporation

Meeting Date: 08/11/2021

Country: USA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Sohail U. Ahmed	For	For
1.2	Elect Director Timothy M. Archer	For	For
1.3	Elect Director Eric K. Brandt	For	For
1.4	Elect Director Michael R. Cannon	For	For
1.5	Elect Director Catherine P. Lego	For	For
1.6	Elect Director Bethany J. Mayer	For	For
1.7	Elect Director Abhijit Y. Talwalkar	For	For
1.8	Elect Director Lih Shyng (Rick L.) Tsai	For	For
1.9	Elect Director Leslie F. Varon	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

Zhejiang Expressway Co., Ltd.

Meeting Date: 09/11/2021

Country: China

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association to Expand Business Scope and Relevant Authorization	For	For

Raiffeisen Bank International AG

Meeting Date: 10/11/2021

Country: Austria

Meeting Type: Extraordinary Shareholders

Vote Summary Report

Reporting Period: 01/11/2021 to 30/11/2021

Raiffeisen Bank International AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income and Dividends of EUR 0.75 per Share	For	For

Artemis Alpha Trust Plc

Meeting Date: 11/11/2021 **Country:** United Kingdom
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Suspension of the 2021 Tender Offer	For	For

China State Construction International Holdings Limited

Meeting Date: 11/11/2021 **Country:** Cayman Islands
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Framework Agreement, Main Contract Caps and Related Transactions	For	For
2	Approve Second Supplemental Agreement, Proposed Revised Construction Work Caps and Related Transactions	For	For

China Longyuan Power Group Corporation Limited

Meeting Date: 12/11/2021 **Country:** China
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Li Zhongjun as Director	For	For

Vote Summary Report

Reporting Period: 01/11/2021 to 30/11/2021

China Longyuan Power Group Corporation Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Tang Jian as Director	For	For
1.3	Elect Liu Jinhuan as Director	For	Against
<i>Blended Rationale: A vote against is warranted as the nominee is a non-independent NED and serves on the Remuneration Committee, which is not majority independent.</i>			
1.4	Elect Tian Shaolin as Director	For	For
1.5	Elect Tang Chaoxiong as Director	For	Against
<i>Blended Rationale: A vote against is warranted as the nominee is a non-independent NED and serves on the Audit Committee, which is not fully independent.</i>			
1.6	Elect Michael Ngai Ming Tak as Director	For	For
1.7	Elect Gao Debu as Director	For	For
1.8	Elect Zhao Feng as Director	For	For
2.1	Elect Shao Junjie as Supervisor	For	For
2.2	Elect Hao Jingru as Supervisor	For	For

DFS Furniture Plc

Meeting Date: 12/11/2021

Country: United Kingdom

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Approve Remuneration Policy	For	For
5	Amend 2015 Long Term Incentive Plan	For	For
6	Re-elect Tim Stacey as Director	For	For
7	Re-elect Mike Schmidt as Director	For	For
8	Re-elect Ian Durant as Director	For	For
9	Re-elect Alison Hutchinson as Director	For	For
10	Re-elect Jo Boydell as Director	For	For
11	Re-elect Steve Johnson as Director	For	For
12	Re-elect Jane Bednall as Director	For	For

Vote Summary Report

Reporting Period: 01/11/2021 to 30/11/2021

DFS Furniture Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Elect Loraine Martins as Director	For	For
14	Reappoint KPMG LLP as Auditors	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
16	Authorise Issue of Equity	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
19	Authorise Market Purchase of Ordinary Shares	For	For
20	Adopt New Articles of Association	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Redrow Plc

Meeting Date: 12/11/2021

Country: United Kingdom

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Richard Akers as Director	For	For
4	Re-elect Matthew Pratt as Director	For	For
5	Re-elect Barbara Richmond as Director	For	For
6	Re-elect Nick Hewson as Director	For	For
7	Re-elect Nicky Dulieu as Director	For	For
8	Reappoint KPMG LLP as Auditors	For	For
9	Authorise Board to Fix Remuneration of Auditors	For	For
10	Approve Remuneration Report	For	For
11	Approve Remuneration Policy	For	For
12	Authorise Issue of Equity	For	For

Vote Summary Report

Reporting Period: 01/11/2021 to 30/11/2021

Redrow Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Authorise Issue of Equity without Pre-emptive Rights	For	For
14	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
17	Adopt New Articles of Association	For	For

Dunelm Group Plc

Meeting Date: 16/11/2021

Country: United Kingdom

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Re-elect Sir Will Adderley as Director	For	For
4	Re-elect Nick Wilkinson as Director	For	For
5	Re-elect Laura Carr as Director	For	For
6	Re-elect Andy Harrison as Director	For	For
7	Re-elect Andy Harrison as Director (Independent Shareholder Vote)	For	For
8	Re-elect Marion Sears as Director	For	For
9	Re-elect Marion Sears as Director (Independent Shareholder Vote)	For	For
10	Re-elect William Reeve as Director	For	For
11	Re-elect William Reeve as Director (Independent Shareholder Vote)	For	For
12	Re-elect Peter Ruis as Director	For	For
13	Re-elect Peter Ruis as Director (Independent Shareholder Vote)	For	For
14	Re-elect Ian Bull as Director	For	For
15	Re-elect Ian Bull as Director (Independent Shareholder Vote)	For	For

Vote Summary Report

Reporting Period: 01/11/2021 to 30/11/2021

Dunelm Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Elect Arja Taaveniku as Director	For	For
17	Elect Arja Taaveniku as Director (Independent Shareholder Vote)	For	For
18	Elect Vijay Talwar as Director	For	For
19	Elect Vijay Talwar as Director (Independent Shareholder Vote)	For	For
20	Approve Implementation Report	For	For
21	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
22	Authorise Board to Fix Remuneration of Auditors	For	For
23	Authorise Issue of Equity	For	For
24	Authorise Issue of Equity without Pre-emptive Rights	For	For
25	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
26	Authorise Market Purchase of Ordinary Shares	For	For
27	Approve Waiver of Rule 9 of the Takeover Code	For	For
28	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Intapp, Inc.

Meeting Date: 16/11/2021

Country: USA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ralph Baxter	For	For
1.2	Elect Director Charles Moran	For	Withhold
<i>Blended Rationale: A vote to withhold is warranted due to concerns over poor corporate governance practices:- At the time of its IPO in July 2021, the company had in place a classified board and a supermajority vote requirement to enact certain changes to the governing documents. These provisions adversely impact shareholder rights and the board failed to remove or subject them to a sunset requirement.</i>			
1.3	Elect Director George Neble	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For

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Western Digital Corporation

Meeting Date: 16/11/2021

Country: USA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Kimberly E. Alexy	For	For
1b	Elect Director Thomas H. Caulfield	For	For
1c	Elect Director Martin I. Cole	For	For
1d	Elect Director Tunc Doluca	For	For
1e	Elect Director David V. Goeckeler	For	For
1f	Elect Director Matthew E. Massengill	For	For
1g	Elect Director Paula A. Price	For	For
1h	Elect Director Stephanie A. Streeter	For	For
1i	Elect Director Miyuki Suzuki	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Approve Omnibus Stock Plan	For	For
4	Ratify KPMG LLP as Auditors	For	For

Hexagon AB

Meeting Date: 17/11/2021

Country: Sweden

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Chairman of Meeting	For	For
2	Prepare and Approve List of Shareholders	For	For
3	Approve Agenda of Meeting	For	For
4.1	Designate Johannes Wingborg as Inspector of Minutes of Meeting	For	For
4.2	Designate Fredrik Skoglund as Inspector of Minutes of Meeting	For	For
5	Acknowledge Proper Convening of Meeting	For	For

Vote Summary Report

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Hexagon AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Amend Articles Re: Number of Board Members	For	For
7	Determine Number of Members (10) and Deputy Members (0) of Board	For	For
8.1	Elect Brett Watson as New Director	For	For
8.2	Elect Erik Huggers as New Director	For	For
9	Approve Remuneration of New Elected Directors	For	For

Smiths Group Plc

Meeting Date: 17/11/2021

Country: United Kingdom

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Policy	For	For
3	Approve Remuneration Report	For	For
4	Approve Final Dividend	For	For
5	Elect Paul Keel as Director	For	For
6	Re-elect Sir George Buckley as Director	For	For
7	Re-elect Pam Cheng as Director	For	For
8	Re-elect Dame Ann Dowling as Director	For	For
9	Re-elect Tanya Fratto as Director	For	For
10	Re-elect Karin Hoeing as Director	For	For
11	Re-elect William Seeger as Director	For	For
12	Re-elect Mark Seligman as Director	For	For
13	Re-elect John Shipsey as Director	For	For
14	Re-elect Noel Tata as Director	For	For
15	Reappoint KPMG LLP as Auditors	For	For
16	Authorise the Audit & Risk Committee to Fix Remuneration of Auditors	For	For
17	Authorise Issue of Equity	For	For

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Smiths Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Authorise Issue of Equity without Pre-emptive Rights	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
20	Authorise Market Purchase of Ordinary Shares	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
22	Authorise UK Political Donations and Expenditure	For	For

Smiths Group Plc

Meeting Date: 17/11/2021 **Country:** United Kingdom
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Sale of Smiths Medical 2020 Limited	For	For
2	Authorise Market Purchase of Ordinary Shares	For	For

FirstGroup Plc

Meeting Date: 18/11/2021 **Country:** United Kingdom
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise Market Purchase of Ordinary Shares in Connection with the Tender Offer	For	For
2	Approve Share Consolidation and Share Sub-Division	For	For
3	Amend Articles of Association	For	For
4	Authorise Market Purchase of Ordinary Shares	For	For

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JD Wetherspoon Plc

Meeting Date: 18/11/2021

Country: United Kingdom

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Tim Martin as Director	For	For
4	Re-elect John Hutson as Director	For	For
5	Re-elect Su Cacioppo as Director	For	For
6	Re-elect Ben Whitley as Director	For	For
7	Re-elect Debra Van Gene as Director	For	For
8	Re-elect Sir Richard Beckett as Director	For	For
9	Re-elect Harry Morley as Director	For	For
10	Re-elect Ben Thorne as Director	For	For
11	Reappoint Grant Thornton LLP as Auditors and Authorise Their Remuneration	For	For
12	Authorise Issue of Equity	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For
14	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Mountview Estates Plc

Meeting Date: 22/11/2021

Country: United Kingdom

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Re-elect Tony Powell as Director	For	Against

Vote Summary Report

Reporting Period: 01/11/2021 to 30/11/2021

Mountview Estates Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
<i>Blended Rationale: A vote against is warranted due to concerns over poor corporate governance practices:- He is the Non-Executive Chair who is a current member of the Audit Committee.In addition, he is the Board Chair who is considered to be ultimately responsible for the Company's corporate governance practices, and the following deviation from best practice has been identified:-There is insufficient independent representation on the Board.</i>			
2	Re-elect Mhairi Archibald as Director	For	For

StoneCo Ltd.

Meeting Date: 22/11/2021 **Country:** Cayman Islands
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Elect Directors Pedro Franceschi, Mateus Schwening, Diego F. Gutierrez, Andre Street de Aguiar, Eduardo Cunha Monnerat Solon de Pontes, Roberto Moses Thompson Motta, Thomas A Patterson, Ali Mazanderani, Silvio Jose Morais, & Luciana Ibiapina Lira Aguiar	For	Against

Blended Rationale: A vote AGAINST this item is warranted because the company lacks a formal nominating committee. Andre Street de Aguiar and Mateus Scherer Schwening serve as non-independent members of a key board committee and the company has bundled the election of directors into a single voting item.

Erste Group Bank AG

Meeting Date: 25/11/2021 **Country:** Austria
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income and Dividends of EUR 1.00 per Share	For	For

Industrial & Commercial Bank of China Limited

Meeting Date: 25/11/2021 **Country:** China
Meeting Type: Extraordinary Shareholders

Vote Summary Report

Reporting Period: 01/11/2021 to 30/11/2021

Industrial & Commercial Bank of China Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Payment Plan of Remuneration to Directors for 2020	For	For
2	Approve Payment Plan of Remuneration to Supervisors for 2020	For	For
3	Elect Zheng Guoyu as Director	For	For
4	Elect Dong Yang as Director	For	For
5	Elect Zhang Jie as Supervisor	For	For
6	Approve Application for Temporary Authorization Limit for External Donations	For	For
7	Approve Proposal on Issuing Eligible Tier 2 Capital Instruments	For	For

Origin Enterprises Plc

Meeting Date: 25/11/2021

Country: Ireland

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Re-elect Gary Britton as Director	For	For
3b	Re-elect Sean Coyle as Director	For	For
3c	Re-elect Rose Hynes as Director	For	For
3d	Re-elect Helen Kirkpatrick as Director	For	For
3e	Re-elect Christopher Richards as Director	For	Against
<i>Blended Rationale: A vote against is warranted due to concerns over the number of directorships held by the nominee:- Christopher Richards is also the CEO of Plant Health Care Plc and is the Chair of Nanoco Group Plc.</i>			
3f	Elect Aidan Connolly as Director	For	For
3g	Elect TJ Kelly as Director	For	For
3h	Elect Lesley Williams as Director	For	For
4	Authorise Board to Fix Remuneration of Auditors	For	For

Vote Summary Report

Reporting Period: 01/11/2021 to 30/11/2021

Origin Enterprises Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Remuneration Report	For	For
6	Authorise Issue of Equity	For	For
7a	Authorise Issue of Equity without Pre-emptive Rights	For	For
7b	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
8a	Authorise Market Purchase of Ordinary Shares	For	For
8b	Authorise Reissuance Price Range at which Treasury Shares May be Re-issued Off-Market	For	For

Angang Steel Company Limited

Meeting Date: 26/11/2021

Country: China

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2021 Supplemental Agreement, Proposed Revised Annual Caps and Related Transactions	For	For
2	Approve Supply of Materials and Services Agreement (2022-2024), Proposed Annual Monetary Caps and Related Transactions	For	For
3	Approve Supply of Raw Materials Agreement (2022-2024), Proposed Annual Monetary Caps and Related Transactions	For	For
4	Approve Financial Services Agreement (2022-2024), Proposed Annual Monetary Caps and Related Transactions	For	Against
<i>Blended Rationale: A vote FOR Items 1-3 and 5 is warranted given the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms. The independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders. A vote AGAINST Item 4 is warranted because the proposed related-party transaction is a financial service agreement with the group finance company, which may expose the company to unnecessary risks.</i>			
5	Approve Supply Chain Financial Services Agreement (2022-2024), Proposed Annual Monetary Caps and Related Transactions	For	For
6	Elect Liu Ming as Supervisor	For	For
7	Approve Issuance of Perpetual Medium-Term Notes in the Inter-bank Bond Market	For	For
8	Approve Public Issuance of Corporate Bonds	For	For

Vote Summary Report

Reporting Period: 01/11/2021 to 30/11/2021

Angang Steel Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Approve Public Issuance of Renewable Corporate Bonds	For	For

InTechnology Plc

Meeting Date: 26/11/2021 **Country:** United Kingdom
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Re-elect Bryn Sage as Director	For	For
3	Re-elect Andrew Kaberry as Director	For	For
4	Reappoint Saffery Champness LLP as Auditors and Authorise Their Remuneration	For	For
5	Authorise Issue of Equity	For	For
6	Authorise Issue of Equity without Pre-emptive Rights	For	For

Novolipetsk Steel

Meeting Date: 26/11/2021 **Country:** Russia
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Interim Dividends of RUB 13.33 per Share for First Nine Months of Fiscal 2021	For	For

ScS Group Plc

Meeting Date: 26/11/2021 **Country:** United Kingdom
Meeting Type: Annual

Vote Summary Report

Reporting Period: 01/11/2021 to 30/11/2021

ScS Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Approve Final Dividend	For	For
5	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
6	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
7	Re-elect Alan Smith as Director	For	For
8	Elect Steve Carson as Director	For	For
9	Re-elect Chris Muir as Director	For	For
10	Re-elect Ronald McMillan as Director	For	For
11	Re-elect George Adams as Director	For	For
12	Re-elect Angela Luger as Director	For	For
13	Authorise Issue of Equity	For	For
14	Authorise UK Political Donations and Expenditure	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For

The Bidvest Group Ltd.

Meeting Date: 26/11/2021

Country: South Africa

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Re-elect Renosi Mokate as Director	For	For
1.2	Re-elect Norman Thomson as Director	For	For
2.1	Elect Lulama Boyce as Director	For	For
2.2	Elect Sindisiwe Mabaso-Koyana as Director	For	For

Vote Summary Report

Reporting Period: 01/11/2021 to 30/11/2021

The Bidvest Group Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Reappoint PricewaterhouseCoopers Inc. as Auditors with Craig West as the Designated Audit Partner and Authorise Their Remuneration	For	For
4.1	Elect Sindisiwe Mabaso-Koyana as Chairperson of the Audit Committee	For	For
4.2	Elect Lulama Boyce as Member of the Audit Committee	For	For
4.3	Re-elect Renosi Mokate as Member of the Audit Committee	For	For
4.4	Re-elect Nonzukiso Siyotula as Member of the Audit Committee	For	For
4.5	Re-elect Norman Thomson as Member of the Audit Committee	For	For
5	Place Authorised but Unissued Shares under Control of Directors	For	For
6	Authorise Board to Issue Shares for Cash	For	For
7	Approve Payment of Dividend by Way of Pro Rata Reduction of Share Capital or Share Premium	For	For
8	Approve Ratification Relating to Personal Financial Interest Arising From Multiple Offices in the Group	For	For
9	Authorise Ratification of Approved Resolutions	For	For
1	Approve Remuneration Policy	For	For
2	Approve Implementation of Remuneration Policy	For	For
1	Approve Remuneration of Non-Executive Directors	For	For
2	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	For

HCL Technologies Limited

Meeting Date: 28/11/2021

Country: India

Meeting Type: Special

Vote Summary Report

Reporting Period: 01/11/2021 to 30/11/2021

HCL Technologies Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 'HCL Technologies Limited - Restricted Stock Unit Plan 2021' and Grant of Restricted Stock Units to Eligible Employees of the Company	For	Against
<i>Blended Rationale: A vote against is warranted because the vesting period is less than 3 years.</i>			
2	Approve Grant of Restricted Stock Units to the Eligible Employees of Subsidiary(ies) and/or Associate Company(ies) of the Company Under 'HCL Technologies Limited - Restricted Stock Unit Plan 2021'	For	Against
<i>Blended Rationale: A vote against is warranted because the vesting period is less than 3 years.</i>			
3	Approve Secondary Acquisition of Equity Shares of the Company by HCL Technologies Stock Options Trust for Implementation of 'HCL Technologies Limited - Restricted Stock Unit Plan 2021' and Providing Financial Assistance	For	Against
<i>Blended Rationale: A vote against is warranted because the vesting period is less than 3 years.</i>			

Canary Wharf Finance II Plc

Meeting Date: 30/11/2021 **Country:** United Kingdom
Meeting Type: Bondholder

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Extraordinary Resolution as per Meeting Notice	For	For

Canary Wharf Finance II Plc

Meeting Date: 30/11/2021 **Country:** United Kingdom
Meeting Type: Bondholder

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Extraordinary Resolution as per Meeting Notice	For	For

Vote Summary Report

Reporting Period: 01/11/2021 to 30/11/2021

Gav-Yam Lands Corp. Ltd.

Meeting Date: 30/11/2021

Country: Israel

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Reelect Doron Haim Cohen as a Director	For	For
3.2	Reelect Michael Salkind as a Director	For	For
3.3	Reelect Baruch Isaac as a Director	For	For
3.4	Reelect Ron Hayman as a Director	For	For
3.5	Reelect Basil Gamso as a Director	For	For

Microsoft Corporation

Meeting Date: 30/11/2021

Country: USA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Reid G. Hoffman	For	For
1.2	Elect Director Hugh F. Johnston	For	For
1.3	Elect Director Teri L. List	For	For
1.4	Elect Director Satya Nadella	For	Against
<i>Blended Rationale: A vote against is warranted as the nominee serves as the Company's CEO and Chairman and there is evidence of a poor approach on executive pay.</i>			
1.5	Elect Director Sandra E. Peterson	For	For
1.6	Elect Director Penny S. Pritzker	For	For
1.7	Elect Director Carlos A. Rodriguez	For	For
1.8	Elect Director Charles W. Scharf	For	For
1.9	Elect Director John W. Stanton	For	For
1.10	Elect Director John W. Thompson	For	For
1.11	Elect Director Emma N. Walmsley	For	For
1.12	Elect Director Padmasree Warrior	For	For

Vote Summary Report

Reporting Period: 01/11/2021 to 30/11/2021

Microsoft Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: A vote against is warranted because the performance conditions have been amended retrospectively: - One-time decision to make FY21 tranche of performance stock awards (PSAs) based on semi-annual goals. The PSAs are determined at the end of a three-year period and are based on performance against targets set annually. However, the company decided to use semi-annual goals for the two financial (revenue) metrics for purposes of FY21 performance, due to COVID-19 disruptions to markets. As a result of the PSA structure, this change will be reflected in the FY19-21, FY20-22 and FY21-23 grant cycles.</i>			
3	Approve Qualified Employee Stock Purchase Plan	For	For
4	Ratify Deloitte & Touche LLP as Auditors	For	For
5	Report on Gender/Racial Pay Gap	Against	For
<i>Blended Rationale: Artemis supports proposals for additional disclosure where this is likely to enhance or protect shareholder value in both the short and long term.</i>			
7	Prohibit Sales of Facial Recognition Technology to All Government Entities	Against	Against
8	Report on Implementation of the Fair Chance Business Pledge	Against	Against
9	Report on Lobbying Activities Alignment with Company Policies	Against	For
<i>Blended Rationale: Artemis supports proposals for additional disclosure where this is likely to enhance or protect shareholder value in both the short and long term.</i>			

Sinotrans Limited

Meeting Date: 30/11/2021

Country: China

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Extension of the Commitment Period by the Controlling Shareholder in Relation to Avoiding Horizontal Competition	For	For
2	Elect Kou Suiqi as Supervisor	For	For

Source: Artemis, Institutional Shareholder Services (ISS)

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